



FOR PROFESSIONAL INVESTORS - 08/24/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 5,277 (+4 points or +0.08%) today. Shares across regional markets were mixed as investors were focusing on the upcoming Federal Reserve's annual economic policy symposium that would be taking place on Aug 27-28 via livestream. Meanwhile, foreign investors recorded net outflow of IDR 639Bn today and rupiah advanced to IDR 14,671/USD.

Banking stocks were mixed as BBRI (+2.25%) and BBNI (+0.99%) advanced, while MEGA (-1.08%), BBCA (-0.24%), and BMRI (-1.64%) retreated. Consumer names were mixed as INDF (+4.17%) and ICBP (+1.24%) rose, while UNVR (-0.3%), GGRM (-2.68%), and HMSP (-2.29%) closed lower. Properties stocks were positive as LPKR (+5.67%), CTRA (+3.52%), BSDE (+2.7%), and SMRA (+4.27%) all closed higher. Material names were negative as TPIA (-1.36%) and BRPT (-2.7%) all declined. Other movers were IMAS (+24.65%), MEDC (+11.65%), DNET (-4.31%), and AALI (-2.69%).

Gov't has registered 12mn (out of targeted 15.7mn workers) bank accounts of eligible recipients in its Covid-19 wage subsidy program which aimed at boosting household spending amid the economic impact of pandemic according to Fiscal Policy Agency (BKF).

BOND MARKET

SLIGHTLY HIGHER

The bond market opened the week slightly higher inline with local currency strengthening to 14,770. Market players mostly shown their buying interest on 5Y and 10Y areas throughout the day in relatively small volume. Market closed with yields lower by 3 – 5 bps compared to yesterday closing level with the 5Y FR81, 10Y FR82 and 11Y FR87 traded as high as 104 (5.53%), 102.5 (6.65%) and 100 (6.5%).

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 9M SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 106.008tn and DMO issued IDR 22tn.

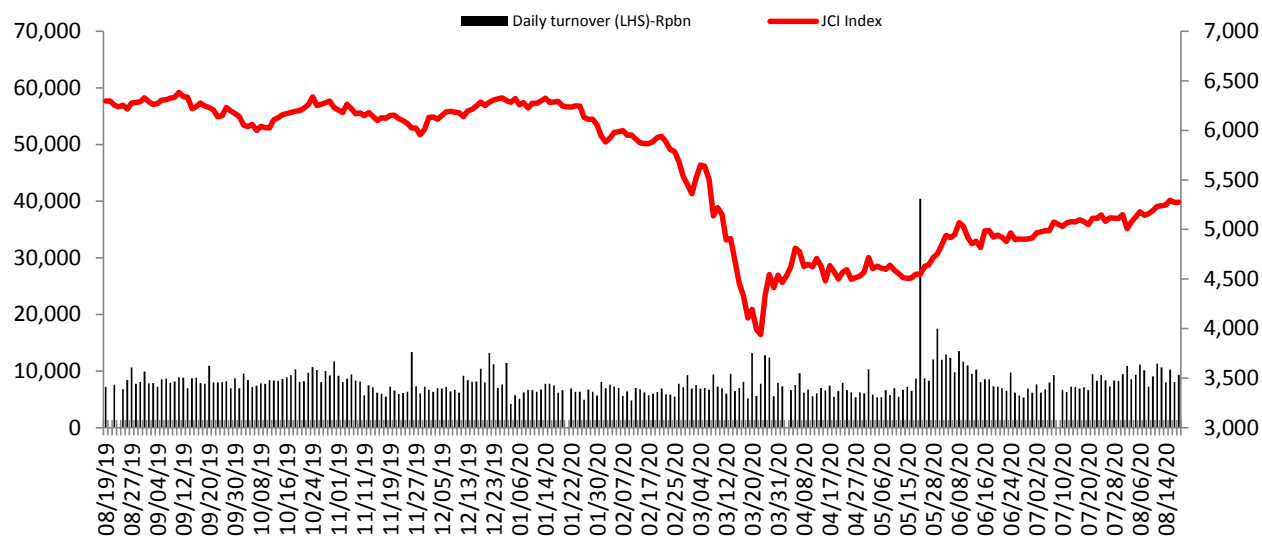


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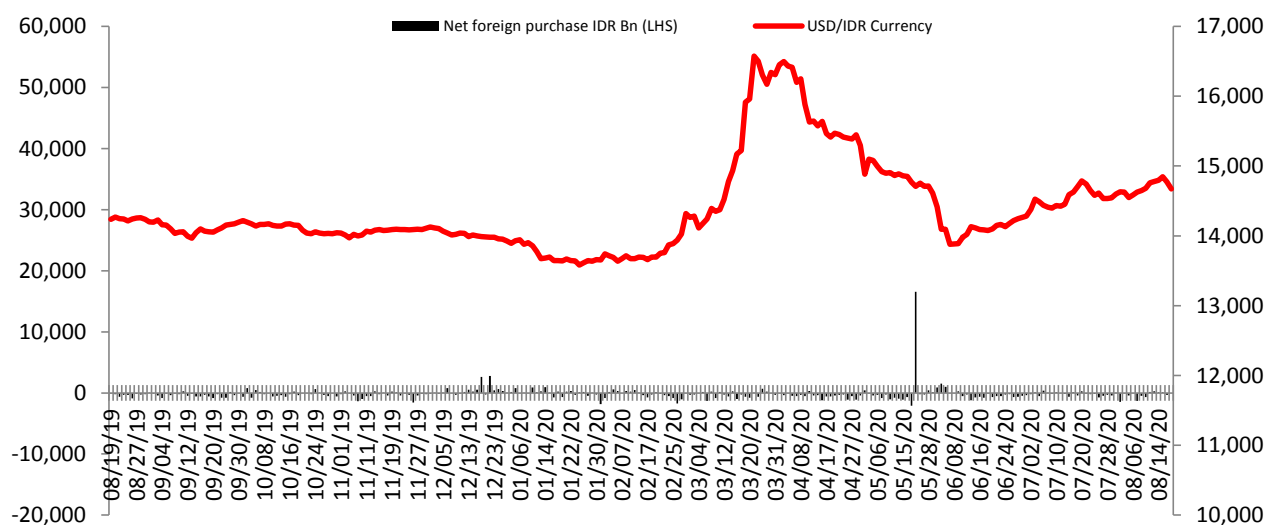
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.9	0.3	3.3	5Y
FR82	FR0082 Govt	102.3	0.0	2.8	10Y
FR80	FR0080 Govt	102.5	(0.1)	2.2	15Y
FR83	FR0083 Govt	102.0	(0.0)	2.5	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,277.0	0.1	(16.2)	
Thailand	SET Index	1,317.1	1.4	(16.6)	
Korean Stock Exch.	KOSPI Index	2,329.8	1.1	6.0	
Straight Times	FSSTI Index	2,538.6	0.4	(21.2)	
Kuala Lumpur	KLCI Index	1,568.6	(0.5)	(1.3)	
Philippines	PCOMP Index	5,943.6	(1.0)	(23.9)	
Nikkei	NKY Index	22,985.5	0.3	(2.8)	
Hang Seng	HSI Index	25,551.6	1.7	(9.4)	
MSCI-Asia pacific	MXAP Index	170.7	0.8	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,930.3	0.7	(2.1)	
S&P 500	SPX Index	3,397.2	0.3	5.1	
Nasdaq	CCMP Index	11,311.8	0.4	26.1	
FTSE 100	UKX Index	6,106.2	1.7	(19.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,671.0	0.7	(5.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,775.0	(0.6)	5.7
3 month	IDSWT3M Index	14,775.2	(0.8)	(6.6)
6 month	IDSWT6M Index	14,773.1	(0.8)	(6.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,855.1	(0.8)	(6.5)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)

*price as of 8/21/2020


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