



FOR PROFESSIONAL INVESTORS - 09/27/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHT REBOUND

JCI slightly strengthened and closed at 6,938 (+14 points or +0.2%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 228Bn today and rupiah slightly weakened to IDR 15,520/USD.

Banking stocks were mostly positive as BMRI (+1.27%), BBNI (+1.5%), BBRI (+0.48%), and MEGA (+1.93%) all advanced, except BBKA (-0.84%). Consumer names were mixed as INDF (+0.75%) and MYOR (+0.79%) advanced, while UNVR (-1.31%), ICBP (-1.57%), and KLBF (-2.77%) declined. Retailer stocks were mostly negative as ACES (-0.66%), AMRT (-1.01%), and MAPI (-4.05%) all declined, except MAPA (+5.23%). Mining names were mixed as ADRO (+3.61%) and INCO (+0.9%) advanced, while PTBA (-0.36%), ITMG (-0.44%), and ANTM (-1.09%) declined. Other movers were MEDC (+8.58%), HRUM (+7.78%), STTP (-6.35%), and ARTO (-4.25%).

Indonesia's Carbon Exchange Holds Rp 3,000t Potential: Jokowi. Indonesia on Tuesday officially launched its first-ever carbon exchange which would facilitate the trading of carbon credit trading between emitters.

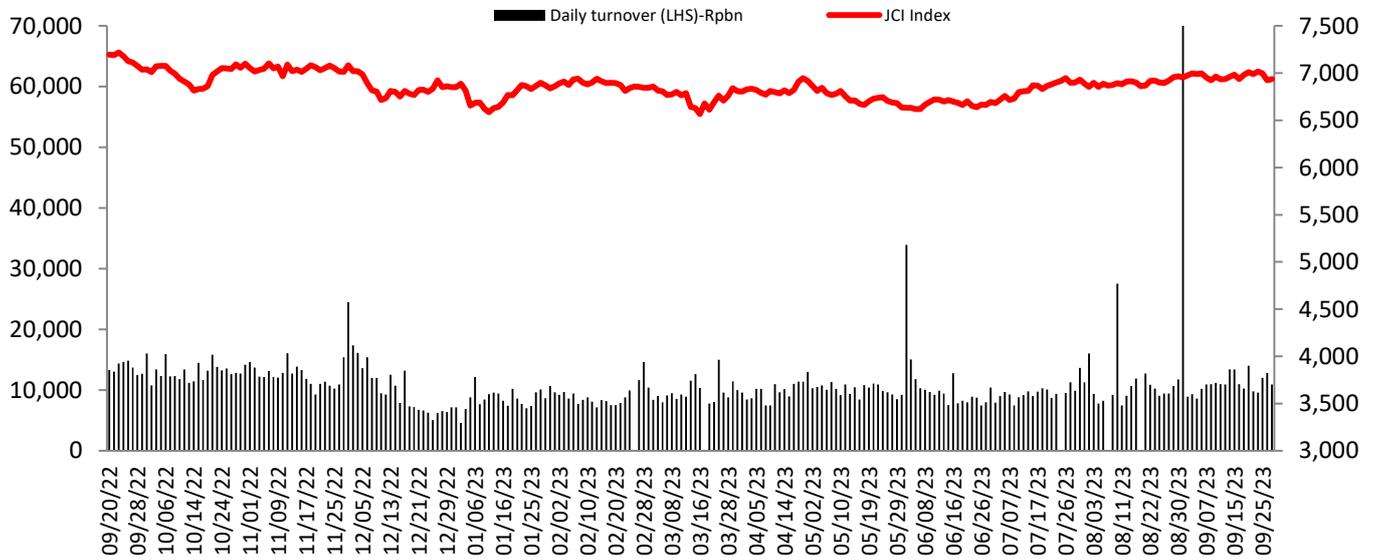
### BOND MARKET

#### SLOW DAY

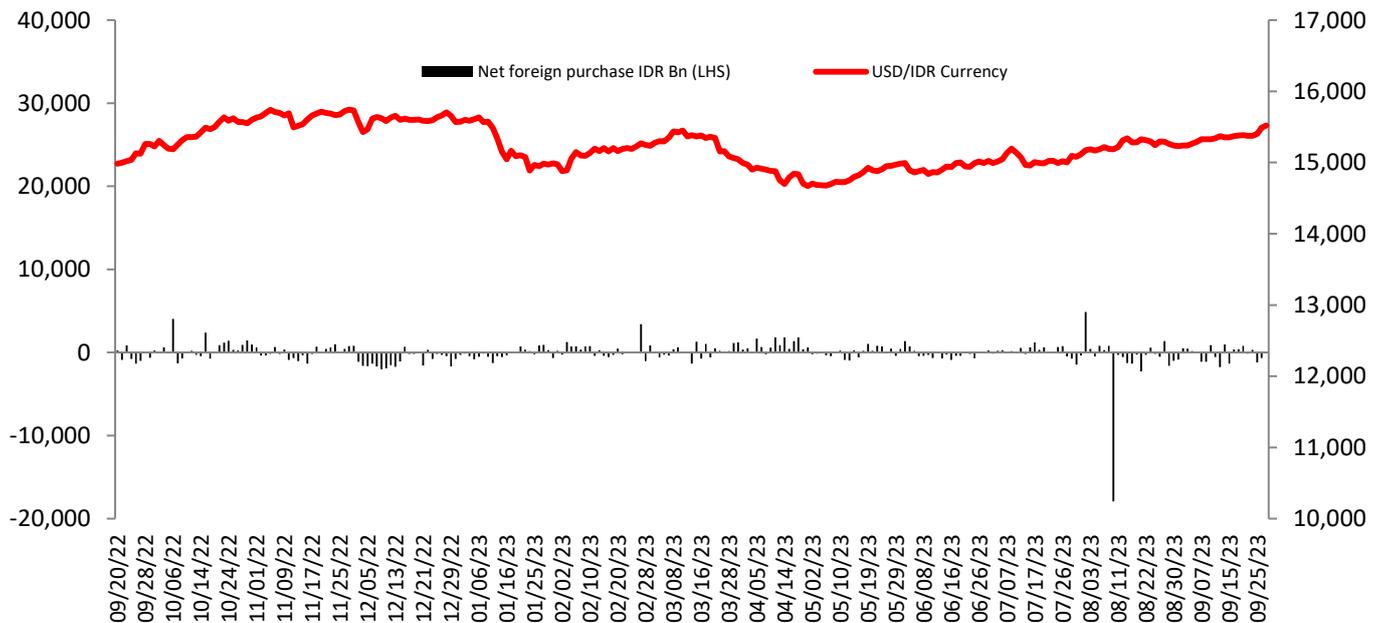
Bond market opened the day softer and wider as bidders were in defensive mode despite 10Y UST touched 4.53% and Rupiah hit above 15,500 level. Some mixed tone from local banks and interbank were seen on the both side, especially on 5Y - 10Y tenor and small activity in long tenor. Overall market was relatively quiet with small trades on benchmark series. By the end of day yield curve closed slightly lower by 1 – 3 bps.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code      | Closed   | % Chg. D-D | % Chg. YTD | Tenor      |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u>          |                     |          |            |            |            |
| FR90                  | FR0090 Govt         | 96.1     | (0.1)      | (0.1)      | 5Y         |
| FR91                  | FR0091 Govt         | 97.7     | (0.0)      | 1.4        | 10Y        |
| FR93                  | FR0093 Govt         | 96.4     | 0.0        | (0.5)      | 15Y        |
| FR92                  | FR0092 Govt         | 101.5    | 0.0        | 1.2        | 20Y        |
| PBS036                | INDOIS 5 ¾ 08/15/25 | 98.4     | 0.0        | 0.8        | 15-8-2025  |
| PBS003                | INDOIS 6 01/15/27   | 99.4     | 0.0        | 1.1        | 15-01-2027 |
| PBS037                | INDOIS 6 ¾ 03/15/36 | 101.7    | 0.1        |            | 15-03-2036 |
| PBS033                | INDOIS 6 ¾ 06/15/47 | 99.0     | 0.0        | 5.2        | 15-06-2047 |
| <u>Asia Pacific</u>   |                     |          |            |            |            |
| Jakarta Composite     | JCI Index           | 6,937.8  | 0.2        | 1.3        |            |
| Thailand              | SET Index           | 1,498.0  | 0.3        | (10.2)     |            |
| Korean Stock Exch.    | KOSPI Index         | 2,465.1  | 0.1        | 10.2       |            |
| Straight Times        | FSSTI Index         | 3,197.7  | (0.5)      | (1.6)      |            |
| Kuala Lumpur          | KLCI Index          | 1,440.1  | (0.4)      | (3.7)      |            |
| Philippines           | PCOMP Index         | 6,374.7  | 1.8        | (2.9)      |            |
| Nikkei                | NKY Index           | 32,371.9 | 0.2        | 24.1       |            |
| Hang Seng             | HSI Index           | 17,611.9 | 0.8        | (11.0)     |            |
| MSCI-Asia pacific     | MXAP Index          | 157.8    | (0.9)      | 1.3        |            |
| <u>Global Indices</u> |                     |          |            |            |            |
| Dow Jones             | INDU Index          | 33,618.9 | (1.1)      | 1.4        |            |
| S&P 500               | SPX Index           | 4,273.5  | (1.5)      | 11.3       |            |
| Nasdaq                | CCMP Index          | 13,063.6 | (1.6)      | 24.8       |            |
| FTSE 100              | UKX Index           | 7,626.7  | 0.0        | 2.3        |            |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Curncy     | 15,520.0 | (0.2)      | 0.3        |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 15,453.8 | 0.4        | (1.7)      |
| 3 month            | IDSWT3M Index  | 15,465.5 | 0.4        | 0.7        |
| 6 month            | IDSWT6M Index  | 15,404.0 | 0.1        | 1.1        |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 15,475.4 | 0.5        | 0.6        |
| 6 month            | IDFWT6M Index  | 15,515.0 | 0.9        | 0.8        |

\*price as of 9/26/2023

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