



FOR PROFESSIONAL INVESTORS - 09/22/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,108 (+48 points or +0.78%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 506Bn today and rupiah was stabilized at IDR 14,243/USD.

Banking stocks were mostly positive as BBKA (+1%), BBRI (+1.12%), BMRI (+1.67%), and BBNI (+0.49%) all up, except MEGA (-0.32%). Consumer names were mostly positive as UNVR (+5.21%), MYOR (+1.67%), KLBF (+1.07%), and HMSP (+0.52%) all advanced, except ICBP (-1.2%). Mining stocks were mostly positive as ADRO (+4.09%), PTBA (+3.07%), ITMG (+2.54%), and TINS (+3.06%) all up, except ANTM (-0.85%). Properties names were positive as SMRA (+3.66%), CTRA (+2.76%), BSDE (+2.09%), and LPKR (+1.34%) all rose. Other movers were SRAJ (+24.65%), BBHI (+7.14%), PEGE (-6.95%), and MAYA (-6.74%).

Bank Indonesia holds the 7-Days Reverse Repo Rate at 3.5%, while deposit facility and lending facility is maintained at 2.75% and 4.25% respectively. Separately, BI expects the full year GDP growth at 3.5% - 4.5%. BI expects that 4Q21 growth will be at 4.5% YoY, while 3Q21 at 5% YoY.

BOND MARKET

MIXED TONE

Indonesia bond market opened the day with wide spread. In the morning session, we heard several buying interest from onshore players post Evergrande news. However, in the afternoon session several offshore players turned offerish ahead of FOMC meeting. The 10Y series remain as market's favorite. Nearing market closing, bond market turned quiet. Overall bond market closed higher yield around 2 – 4 bps compared to yesterday. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 5.18%, 6.22%, 6.28% and 6.98% respectively.

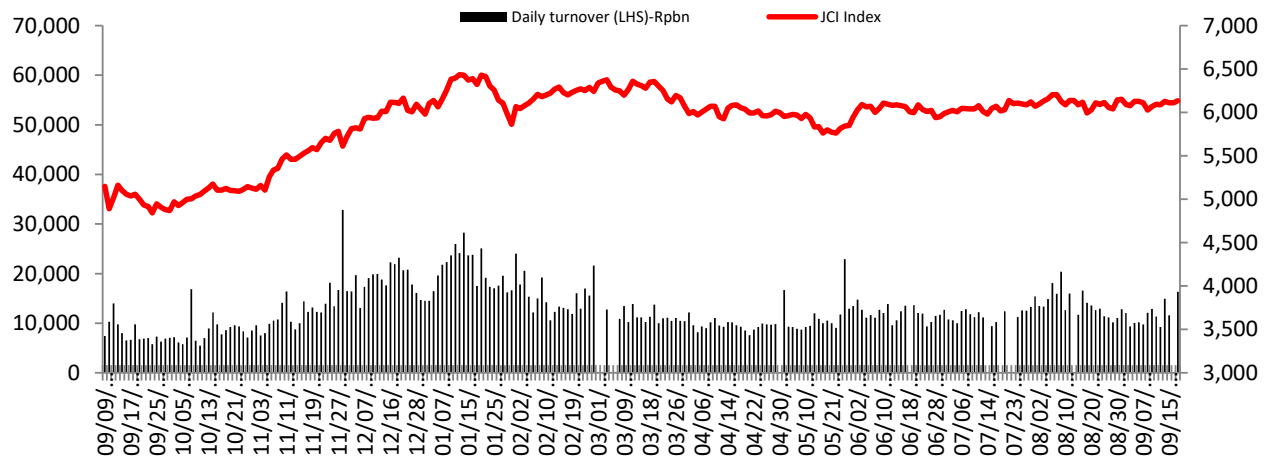


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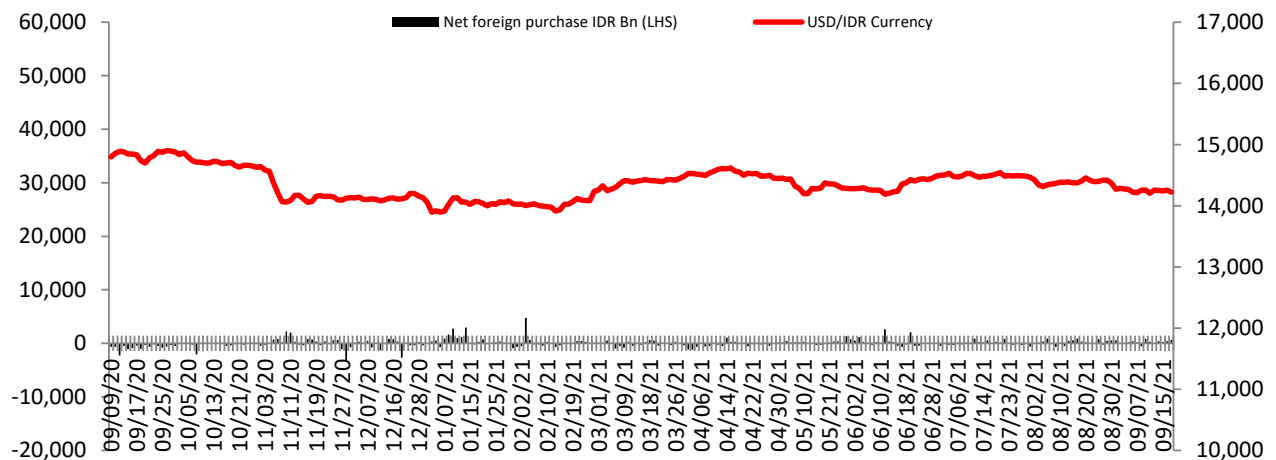
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	(0.0)	(0.3)	5Y
FR82	FR0082 Govt	102.1	0.0	(2.6)	10Y
FR80	FR0080 Govt	99.8	(0.0)		15Y
FR83	FR0083 Govt	105.6	(0.2)	(4.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,108.3	0.8	2.2	
Thailand	SET Index	1,619.6	0.3	11.7	
Korean Stock Exch.	KOSPI Index	3,140.5	0.3	9.3	
Straight Times	FSSTI Index	3,048.1	(0.5)	7.2	
Kuala Lumpur	KLCI Index	1,529.0	(0.1)	(6.0)	
Philippines	PCOMP Index	6,890.7	0.1	(3.5)	
Nikkei	NKY Index	29,639.4	(0.7)	8.0	
Hang Seng	HSI Index	24,221.5	0.5	(11.1)	
MSCI-Asia pacific	MXAP Index	200.6	(0.3)	0.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,919.8	(0.1)	10.8	
S&P 500	SPX Index	4,354.2	(0.1)	15.9	
Nasdaq	CCMP Index	14,746.4	0.2	14.4	
FTSE 100	UKX Index	7,068.9	1.3	9.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,243.0	(0.0)	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,250.3	0.1	1.1
3 month	IDSWT3M Index	14,241.7	(0.1)	(1.0)
6 month	IDSWT6M Index	14,243.0	0.2	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,288.1	(0.0)	(0.9)
6 month	IDFWT6M Index	14,380.1	(0.1)	0.2
			(0.1)	

*price as of 9/21/2021


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