



FOR PROFESSIONAL INVESTORS - 03/04/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Sell-off

JCI weakened and closed at 7,577 (-363 points or -4.57%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 118Bn today and rupiah slightly weakened to IDR 16,885/USD.

Banking stocks were negative as MEGA (-6.76%), BBNI (-3.49%), BMRI (-2.35%), BBRI (-2.12%), and BBKA (-2.83%) all down. Consumer names were negative as HMSP (-3.59%), KLBF (-1.93%), ICBP (-2.92%), UNVR (-6.97%), and INDF (-4.3%) all weakened. Telco stocks were negative as ISAT (-4.8%), EXCL (-3.75%), and TLKM (-7.25%) all down. Mining names were negative as PTBA (-2.05%), ADRO (-2.83%), TINS (-8.47%), INCO (-10.07%), and ANTM (-8.16%) all corrected. Other movers were SOTS (+24.59%), ITMA (+11.91%), FILM (-14.74%), and BRMS (-13.27%).

The Financial Services Authority targets 70-75% of companies on the IDX to meet the 15% free float requirement in the first year of implementing the new regulation. The maximum compliance timeframe is set at three years.

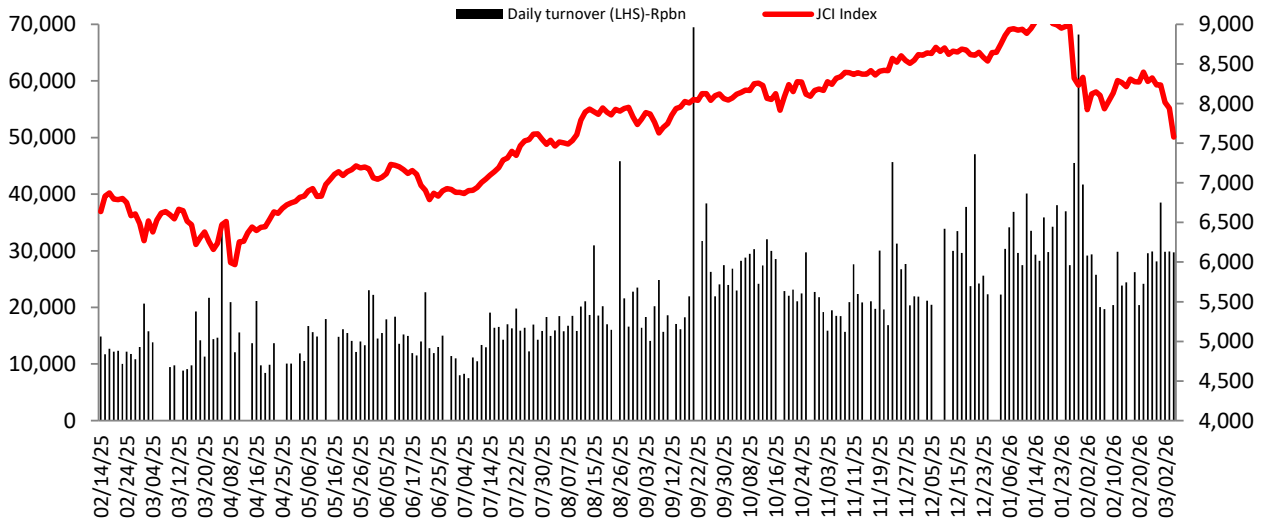
BOND MARKET

Still Offerish

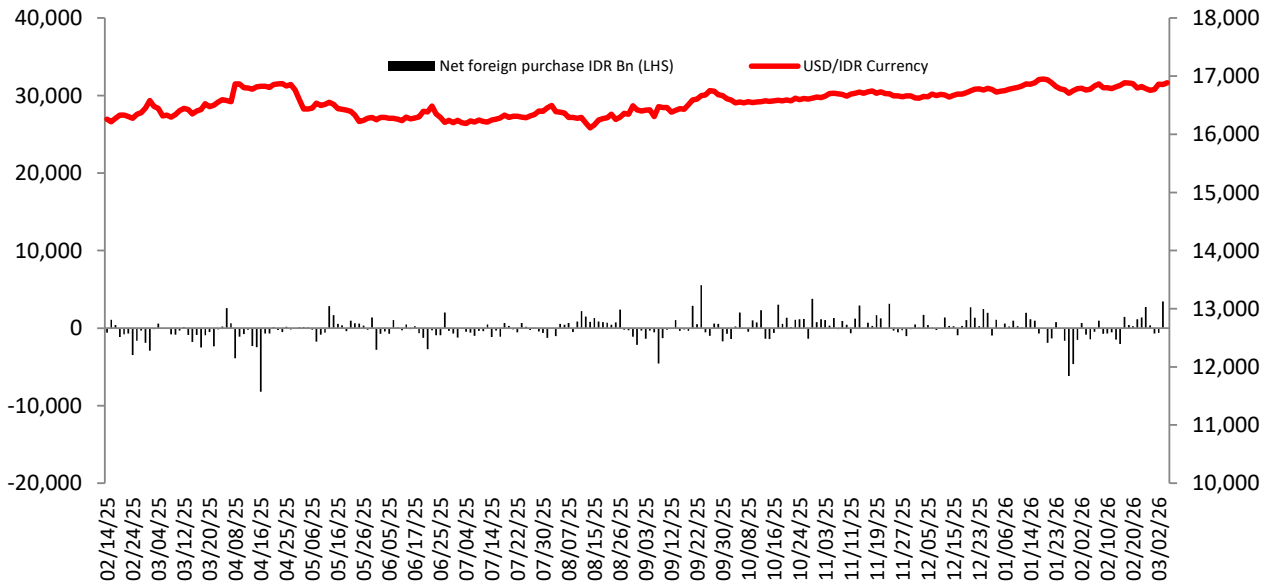
Indonesia bond market started the day with higher yield around 2 – 4 bps followed by rupiah broke level to touched at 16,930. As soon as market opened, selling pressure remains thick in the air with 10Y FR108 that traded as low as 6.64%. Today, incoming bids on SRBI auction downsize to IDR 11.865Tn (prev. 12.011Tn). The 12mo WAY was at 5.21392% (prev. 5.16679%). Meanwhile, in the second session, we heard some support though not aggressively, also from BI. Nearing closing time, Fitch released a downgrade outlook on Indonesia. Nothing reaction from market after the release of official rating. The yield of benchmark series closed the day at +5/+6/+9/+5 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.0	(0.1)	(0.3)	5Y
FR91	FR0091 Govt	101.3	(0.2)	(1.2)	10Y
FR93	FR0093 Govt	99.8	(0.4)	(1.6)	15Y
FR92	FR0092 Govt	104.2	(0.5)	(2.0)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.9	(0.0)	(0.3)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.6	(0.1)	(1.5)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.7	(0.1)	(0.1)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,577.1	(4.6)	(12.4)	
Thailand	SET Index	1,384.6	(5.6)	9.9	
Korean Stock Exch.	KOSPI Index	5,093.5	(12.1)	20.9	
Straight Times	FSSTI Index	4,804.7	(2.3)	3.4	
Kuala Lumpur	KLCI Index	1,698.2	(0.8)	1.1	
Philippines	PCOMP Index	6,307.8	(2.1)	4.2	
Nikkei	NKY Index	54,245.5	(3.6)	7.8	
Hang Seng	HSI Index	25,249.5	(2.0)	(1.5)	
MSCI-Asia pacific	MXAP Index	248.9	(3.2)	9.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	48,501.3	(0.8)	0.9	
S&P 500	SPX Index	6,816.6	(0.9)	(0.4)	
Nasdaq	CCMP Index	22,516.7	(1.0)	(3.1)	
FTSE 100	UKX Index	10,466.2	(0.2)	5.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,885.0	(0.2)	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,850.4	0.4	0.8
3 month	IDSWT3M Index	16,847.5	0.4	(0.9)
6 month	IDSWT6M Index	16,848.3	0.4	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,866.2	0.5	(0.8)
6 month	IDFWT6M Index	16,898.1	0.5	(0.8)

*price as of 3/3/2026

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