

FOR PROFESSIONAL INVESTORS - 11/26/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HEAVILY DOWN

JCI weakened and closed at 6,562 (-138 points or -2.06%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 146Bn today and rupiah slightly weakened to IDR 14,303/USD.

Banking stocks were mostly negative as BBNI (-4.18%), BBRI (-1.42%), BMRI (-3.4%), and BBCA (-2.02%) all closed lower, except MEGA (+0.6%). Consumer names were negative as ICBP (-0.84%), INDF (-1.93%), KLBF (-1.85%), HMSP (-1.46%), and UNVR (-2.28%) all corrected. Mining stocks were negative as PTBA (-3.7%), ITMG (-5.22%), INCO (-3.25%), ANTM (-4.1%), and ADRO (-5.16%) all declined. Retailer names were negative as MAPI (-3.66%), ACES (-2.12%), LPPF (-6.11%), and AMRT (-4.9%) all declined. Other movers were KBLV (+24.65%), POLA (+22.69%), BRPT (-5.58%), and ASII (-5.22%).

The constitutional court decided that the omnibus law is conditionally unconstitutional, which required the government to amend parts of the law within 2 years. The omnibus law and the derivatives regulation which has been issued until now will still be in effect until the new revision is issued.

BOND MARKET

CLOSED THE WEEK WEAKER

IDR bond prices traded lower today by about 25-50bps with 10Y UST yield touched 1.53% as market tried to digest new delta variant. Depreciation of IDR against USD also pushed selling activities on all benchmark series throughout the day. Prices opened weaker with relatively wide spread. Both offshore and onshore names interests remained focused on front to mid-dated bonds although trading on other part of the curve was heard as well. However, we have seen few investors had taken the opportunity to collecting at the bottom Overall yield curve closed slightly higher by 3 – 5 bps.

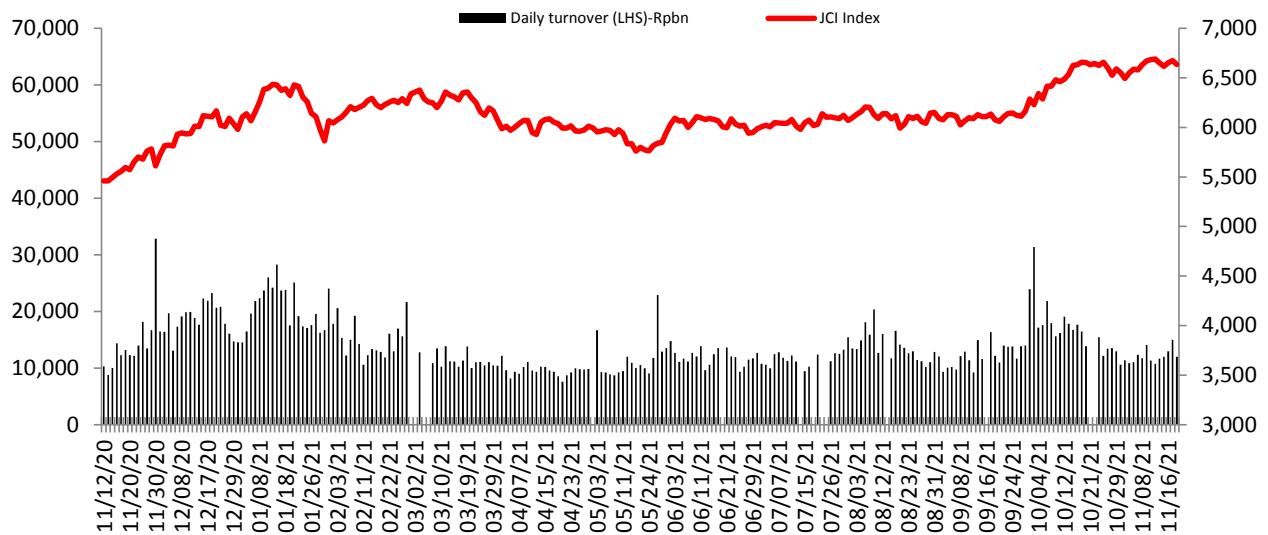


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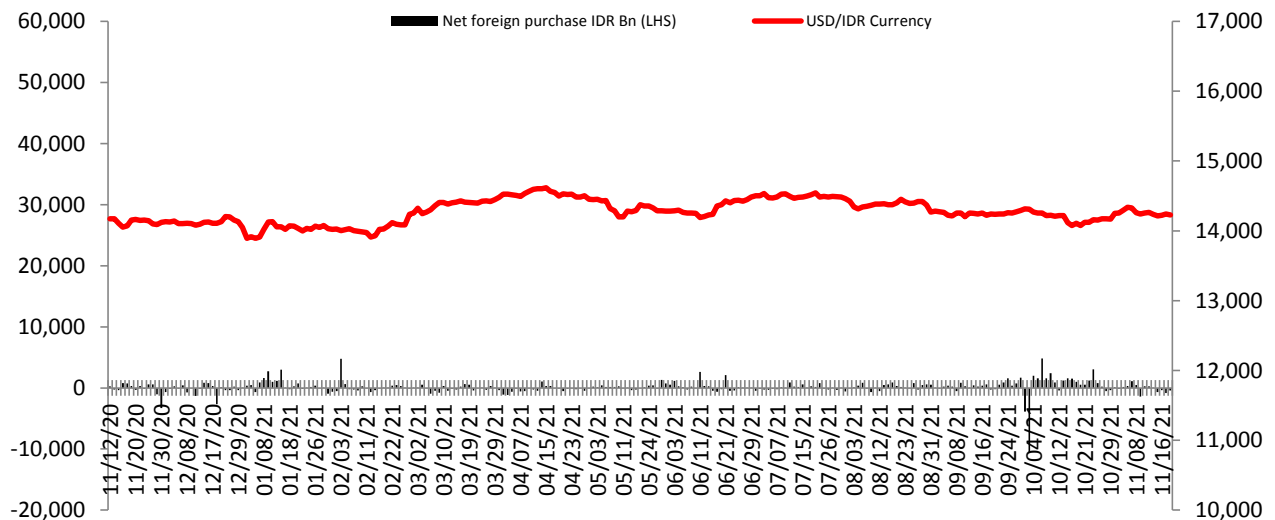
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.9	(0.0)	0.2	5Y
FR82	FR0082 Govt	101.9	(0.3)	(2.7)	10Y
FR80	FR0080 Govt	100.1	(0.1)		15Y
FR83	FR0083 Govt	106.0	(0.1)	(4.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,561.6	(2.1)	9.7	
Thailand	SET Index	1,610.6	(2.3)	11.1	
Korean Stock Exch.	KOSPI Index	2,936.4	(1.5)	2.2	
Straight Times	FSSTI Index	3,166.3	(1.7)	11.3	
Kuala Lumpur	KLCI Index	1,512.2	(0.4)	(7.1)	
Philippines	PCOMP Index	7,278.4	(1.2)	1.9	
Nikkei	NKY Index	28,751.6	(2.5)	4.8	
Hang Seng	HSI Index	24,080.5	(2.7)	(11.6)	
MSCI-Asia pacific	MXAP Index	196.8	0.2	(1.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,804.4	(0.0)	17.0	
S&P 500	SPX Index	4,701.5	0.2	25.2	
Nasdaq	CCMP Index	15,845.2	0.4	22.9	
FTSE 100	UKX Index	7,088.1	(3.0)	9.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,303.0	(0.2)	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,284.0	0.1	1.4
3 month	IDSWT3M Index	14,280.7	0.1	(1.3)
6 month	IDSWT6M Index	14,275.0	0.0	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,318.7	0.1	(1.1)
6 month	IDFWT6M Index	14,460.0	0.3	(0.3)
			(0.0)	

*price as of 11/25/2021

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