

- The fund seeks to increase the value of its assets over the medium to long term by primarily investing in other collective investment schemes that provides exposure to equities, bonds, real estate investments, alternative investments, money market instruments and cash or cash equivalent.
- The fund is subject to the risks associated with the underlying funds and does not have control of the investments of the underlying funds. There is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved. The fund may subject to additional costs and higher liquidity risk.
- The fund and its underlying funds have significant equity exposure. Risks of equity market may include significant fluctuations in prices, negative information about the issuer or market. Fluctuations are often amplified in the short term.
- The fund and its underlying funds may invest in bonds (including sovereign debt) and are exposed to interest rate and credit risks. Governments largely in-debt may not be able to repay the principal and/or interest in accordance with the terms of such debt.
- The fund and its underlying funds may invest in non-investment grade or unrated debt securities, which may expose the fund to higher credit/default risk and volatility.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 31.01.2024

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Balanced	No benchmark	13	10
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
USD	-0.19%	0.08%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 31.01.2024 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	-0.19	10.63	7.31	0.24	16.62	18.60

Calendar Performance at 31.01.2024 (as %)

	YTD	2023	2022	2021	2020	2019
● FUND	-0.19	13.51	-18.06	7.52	7.70	11.59

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results. Past performance or achievement is not indicative of current or future results.

Source: BNP Paribas Asset Management



HOLDINGS: % OF PORTFOLIO

Main Holdings

BGF-USD HI YLD BND - A2	17.89
BGF GLOBAL CORPORATE BOND A2 USD	17.78
ISHARES CORE S&P 500 UCITS ETF ETF-E	15.36
JAN HND HRZN PN EU PE -A2HUSD	11.34
JUPITER GL FD-EURO GRO-L USD	7.91
BNPP INSC USD 1D LVNAV I C	6.72
JPM FDS ASIA PACIFIC INCOME-AA USD	5.54
FF SUSTAINABLE ASIA EQUITY-A	4.19
ISHARES MSCI JAPAN USD HEDGED UCITS ETF	4.09
MFS MERIDIAN FUN	3.44
No. of Holdings in Portfolio	13

by Country - Equities

Eurolands	39.94
United States	31.88
World	19.68
Japan	8.50
Total	100.00

by Rating - Bonds

Not rated	100.00
Total	100.00

by Asset Class

Equity	48.18
Fixed income	39.11
Forex contracts	0.01
Other	5.54
Cash	7.17
Total	100.00

Source of data: BNP Paribas Asset Management, as at 31.01.2024.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	11.49
Sharpe ratio	-0.24
Modified Duration (bond pocket)	0.02

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	118.60	ISIN Code	LU1558490881
Maximum Redemption Fee	0.00%	12M NAV max. (28.12.23)	118.98	Bloomberg Code	BNPADCL LX
Max conversion Fees	1.50%	12M NAV min. (15.03.23)	106.11		
Real ongoing charges (30.06.23)	2.32%	Fund size (USD millions)	9.90		
Maximum Management Fees	1.20%	initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		
Characteristics					
Legal form	SICAV				
Dealing deadline	12:00 CET STP (12:00 CET NON STP)				
Domicile	Luxembourg				
Launch Date	22.09.2017				
Fund Manager	Tina YAO				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Asia Limited				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	USD				



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