

## DASHBOARD AS AT 29.12.2023

Asset Class	Benchmark	No. of Holdings in benchmark	Fund Size (EUR millions)
Fixed Income	J.P. Morgan ESG EMU Government Bond IG (EUR) RI	398	2,296
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div>	<b>6.03 %</b> Benchmark 6.26 %	<b>-5.56 %</b> Benchmark -5.41 %	

(1) All figures net of fees (in EUR).

(2) Based on 360 days

## INDEX DESCRIPTION:

The benchmark is the Bloomberg-Barclays Euro Aggregate Treasury (TR) index published in EUR by, BLOOMBERG INDEX SERVICES LIMITED. The majority of the index's underlying components are government bonds in the Eurozone. The Bloomberg Barclays Euro Treasury Index consists of fixed-rate, investment grade public obligations of the sovereign countries participating with maturities greater than one year and which have a minimum issue size of EUR 300 million.

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



## Cumulated Performance at 29.12.2023 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	6.03	3.54	6.97	4.30	6.03	-12.84	-15.97	-11.87	-5.99
● BENCHMARK	6.26	3.55	7.03	4.41	6.26	-12.52	-15.54	-11.33	-5.25

## Calendar Performance at 29.12.2023 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	6.03	-17.80	-3.59	4.88	6.67	0.70	-	-	-	-
● BENCHMARK	6.26	-17.68	-3.45	4.98	6.86	1.00	-	-	-	-

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.

A - 05/2017-09/2019: During this period, the benchmark index was JPM GBI EMU (TR)

B - 09/2019-05/2022: During this period, the benchmark index was Bloomberg-Barclays Euro Aggregate Treasury (TR)

Source: BNP Paribas Asset Management

All data and performance are as of that date, unless otherwise stated.

For further information, and in particular the risks of the product, please refer to the Prospectus and KIIDs of fund.



## HOLDINGS BENCHMARK: (In %)

## Main Holdings (%)

FRANCE (REPUBLIC OF) 2.50 PCT 25-MAY-2030	0.86
FRANCE (REPUBLIC OF) 0.75 PCT 25-MAY-2028	0.80
FRANCE (REPUBLIC OF) 2.75 PCT 25-OCT-2027	0.79
FRANCE (REPUBLIC OF) 1.50 PCT 25-MAY-2031	0.79
FRANCE (REPUBLIC OF) 0.75 PCT 25-NOV-2028	0.74
FRANCE (REPUBLIC OF) 0.50 PCT 25-MAY-2029	0.69
FRANCE (REPUBLIC OF) 0.50 PCT 25-MAY-2026	0.66
FRANCE (REPUBLIC OF) 0.00 PCT 25-NOV-2030	0.65
FRANCE (REPUBLIC OF) 2.50 PCT 24-SEP-2026	0.64
FRANCE (REPUBLIC OF) 4.50 PCT 25-APR-2041	0.64
<b>No. of Holdings in Benchmark</b>	<b>398</b>

## by Country (benchmark) (%)

France	25.17
Italy	22.19
Germany	18.93
Spain	14.78
Belgium	5.45
Netherlands	4.47
Austria	3.68
Portugal	2.02
Republic of Ireland	1.72
Finland	1.60
<b>Total</b>	<b>100.00</b>

## by Rating (benchmark) (%)

AAA	23.40
AA+	5.28
AA	25.17
AA-	7.17
A-	16.81
BBB	21.82
BBB-	0.14
Not rated	0.23
<b>Total</b>	<b>100.00</b>

Source of data: BNP Paribas Asset Management, as at 29.12.2023

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## SUSTAINABLE INDICATORS

**Benchmark ESG score**  
**58.35**

## ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Benchmark	4.17	3.45	0.73

## INDEX COVERAGE

	Coverage rate
ESG coverage	100.00 %

## Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

## ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

## Portfolio Coverage

The coverage represents, within an Index replicated by the fund, the percentage of securities that have an ESG score or carbon footprint using BNPP AM's internal methodology which can be lower than the full coverage offered per the index provider.

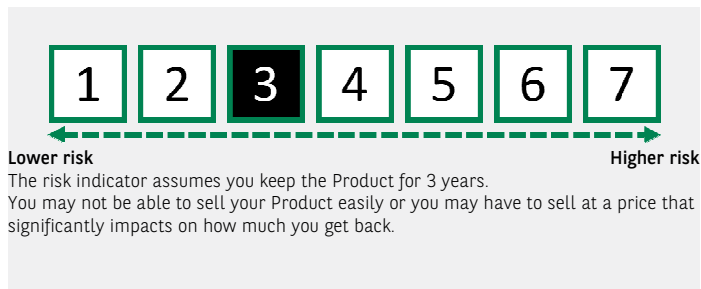
For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



## RISK

## Risk Indicator



## Risk Analysis (3 years, monthly)

	Fund
Volatility	7.25
Ex-post Tracking Error	0.06
Modified Duration (29.12.2023)	7.08
Yield to Maturity (29.12.2023)	2.67
Average coupon	2.11
Duration	7.08

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class.

The risk category is justified by the investment mainly in interest rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

## Fees

Maximum Subscription Fee	3.00%
Maximum Redemption Fee (12.10.23)	3.00%
Real Ongoing Charges (31.12.22)	0.15%
Maximum Management Fees	0.03%

## Index data as of 31.12.2023

Name	J.P. Morgan ESG EMU Government Bond IG (EUR) RI
Bloomberg Code	LEATTREU
Reuters code	.BCEATSY

## Codes

ISIN Code	LU1481202692
Bloomberg Code	JBEM FP

## Key Figures (EUR)

NAV	9.30
Fund Size (Euro millions)	2,296.43

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile
Dealing Deadline	15:00 CET STP (15:00 CET NON STP)
Recommended Investment Horizon	3
Benchmark	J.P. Morgan ESG EMU Government Bond IG (EUR) RI
Domicile	Luxembourg
First NAV date	31.05.2017
Fund Manager(s)	Mohamed Fadil HANNANE
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT France
Custodian	BNP PARIBAS, Luxembourg Branch



Characteristics

Base Currency	EUR
Subscription/execution type	NAV + 1
SFDR article	Article 8 - Promotion of environmental or social characteristics



## GLOSSARY

### Ex-post Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

### Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

### YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

### Average Coupon

Average amount of coupons paid on this period.

### Duration

The duration of a bond is a measure in years and expresses the average mean maturity of all actualised cash flows.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes.

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