

FOR PROFESSIONAL INVESTORS - 09/02/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Holding Up

JCI slightly strengthened and closed at 7,177 (+24 points or +0.34%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 928Bn today and rupiah was stabilized at IDR 14,897/USD.

Banking stocks were mostly positive as BBRI (+1.37%), BBKA (+0.92%), BBNI (+2.05%), and MEGA (+1.38%) all inched higher, except BMRI (-0.84%). Consumer names were positive as INDF (+1.99%), KLBF (+1.21%), SIDO (+1.42%), ICBP (+0.29%), and UNVR (+0.22%) all up. Pulp & paper stocks were positive as INKP (+7.27%) and TKIM (+5.17%) all advanced. Material names were positive as BRPT (+4.24%) and TPIA (+2.15%) all in green. Other movers were GEMS (+15.88%), BUMI (+5.33%), BIPI (-4.47%), and INCO (-3.35%).

Inflation in Indonesia can increase to 7% if subsidized BBM price is increasing. This can have a lasting impact on the prices of food, energy, etc.

BOND MARKET

Unchanged

Quiet day in the bond market as the prices ended the day hardly changed from yesterday level. It was relatively quiet with transactions mostly dominated by benchmark bonds and flows were mixed. The 10Y benchmark FR91 was heard traded at 94.8 (7.13%) while 11Y FR96 was heard traded at 99.3 (7.09%). Aside from that we heard buying flows on front end area and some profit taking actions on 10-20Y. At end of day, yield curve are flattish with 5/10/15/20Y benchmark ended the week at mid yield 6.58%/7.13%/7.07%/7.10%. Total foreign ownership rose to IDR 759.51tn on Aug 31st 2022 from IDR 751.24tn on Jul 29th 2022.

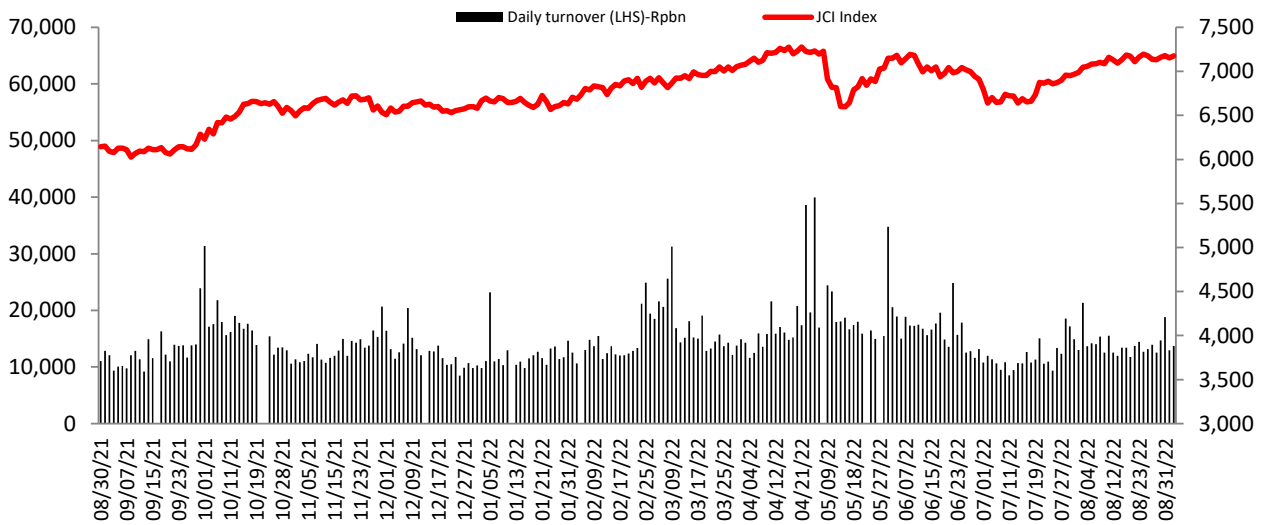


BNP PARIBAS
ASSET MANAGEMENT

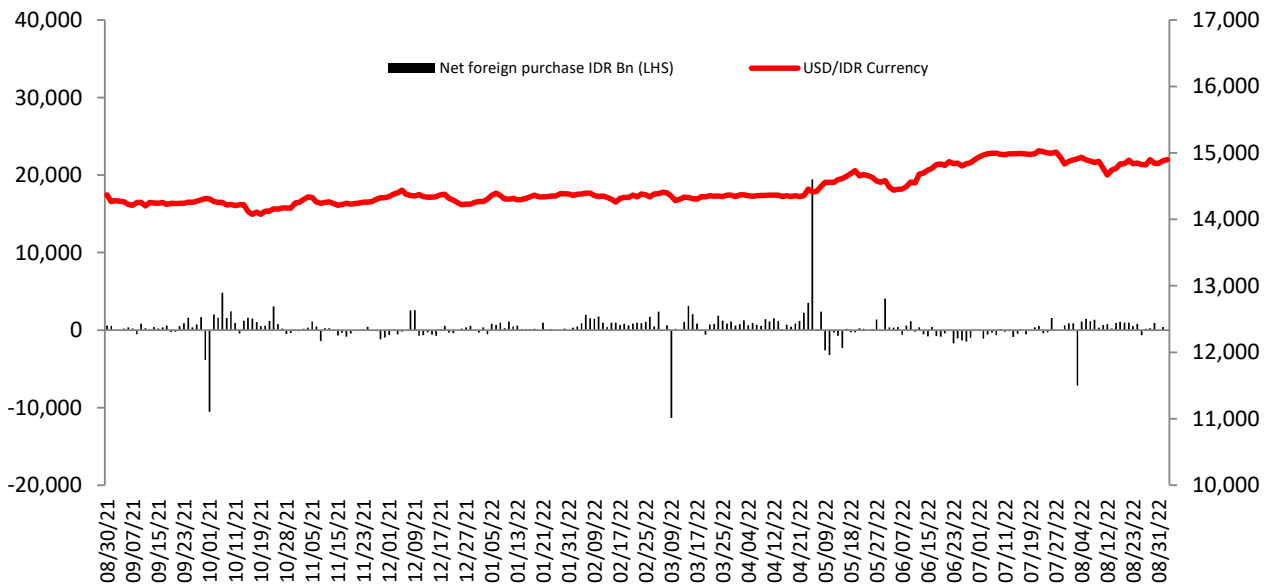
The asset manager for a changing world

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.3	0.0	(6.5)	5Y
FR82	FR0082 Govt	94.9	(0.0)	(5.9)	10Y
FR80	FR0080 Govt	93.7	(0.0)		15Y
FR83	FR0083 Govt	100.3	(0.0)	(2.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,177.2	0.3	9.1	
Thailand	SET Index	1,621.4	(0.0)	(2.2)	
Korean Stock Exch.	KOSPI Index	2,409.4	(0.3)	(19.1)	
Straight Times	FSSTI Index	3,209.5	(0.5)	2.7	
Kuala Lumpur	KLCI Index	1,491.8	(0.0)	(4.8)	
Philippines	PCOMP Index	6,692.7	1.6	(6.0)	
Nikkei	NKY Index	27,650.8	(0.0)	(4.0)	
Hang Seng	HSI Index	19,452.1	(0.7)	(16.9)	
MSCI-Asia pacific	MXAP Index	155.1	(2.2)	(19.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,656.4	0.5	(12.9)	
S&P 500	SPX Index	3,966.9	0.3	(16.8)	
Nasdaq	CCMP Index	11,785.1	(0.3)	(24.7)	
FTSE 100	UKX Index	7,195.8	0.7	(2.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,897.0	(0.1)	(4.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,885.0	(0.0)	4.4
3 month	IDSWT3M Index	14,880.0	0.0	(4.2)
6 month	IDSWT6M Index	14,912.9	(0.0)	(4.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,890.0	0.1	(4.1)
6 month	IDFWT6M Index	14,919.5	0.1	(3.7)
			(0.3)	(3.5)

*price as of 9/2/2022

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