

FOR PROFESSIONAL INVESTORS - 10/26/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly strengthened and closed at 6,657 (+31 points or +0.47%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 773Bn today and rupiah was stabilized at IDR 14,153/USD.

Banking stocks were mixed as BBRI (+1.16%) and BMRI (+0.7%) up, while BDMN (-1.05%), BBTN (-1.39%), and BBNI (-1.02%) declined. Consumer names were positive as KLBF (+5.12%), UNVR (+1.31%), SIDO (+5.95%), GGRM (+0.89%), and INDF (+0.38%) all up. Telco stocks were mixed as TLKM (+0.53%) and FREN (+6.67%) closed higher, while ISAT (-0.72%) down. Cement names were mostly negative as SMCB (-0.57%), INTP (-0.67%), and SMGR (-2.33%) all retreated, except SMBR (+0.64%). Other movers were DSSA (+12.5%), LINK (+9.79%), IBST (-5.85%), and MASA (-4.44%).

Govt cracks down on illegal P2P – The government has started cracking down on unlicensed and illegal peer-to-peer (P2P) lending platforms amid growing complaints over intimidatory debt-collection practices and data-privacy concerns. There has been growing concerns on many people who have already fallen victim and are languishing in debt during a crushing pandemic.

BOND MARKET

AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Typically ahead of government bonds auction, nothing much happened in the market. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 69.535Tn. IDR bonds price quotation went up 20 – 30bps was led by 5Y FR86 which taken at 101.8 (5.04%) and 10Y FR87 at 102.6 (6.12%). Unabsorbed bidder turned to secondary market and the end of the day bond yield lower by 4 – 9 bps. We did see some profit takers came in to the market in the second session, however the sentiment still positive until end of trading day.

In today auction, MoF managed to issuance IDR 8Tn as per target issuance. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 4.27Tn) 3mo SPN, IDR 1Tn (IDR 8.5Tn) 9mo SPN, IDR 1.6Tn (IDR 17.34Tn) 5Y FR90, IDR 1.05Tn (IDR 18.367Tn) 10Y FR91, IDR 1.2Tn (IDR 5.06Tn) 15Y FR88, IDR 0.95Tn (IDR 13.67Tn) 20Y FR92 and IDR 1.2Tn (IDR 2.30Tn) 30Y FR89 at weighted average yields of 2.74%, 2.87%, 4.93%, 5.99%, 6.24%, 6.80% and 6.81% respectively

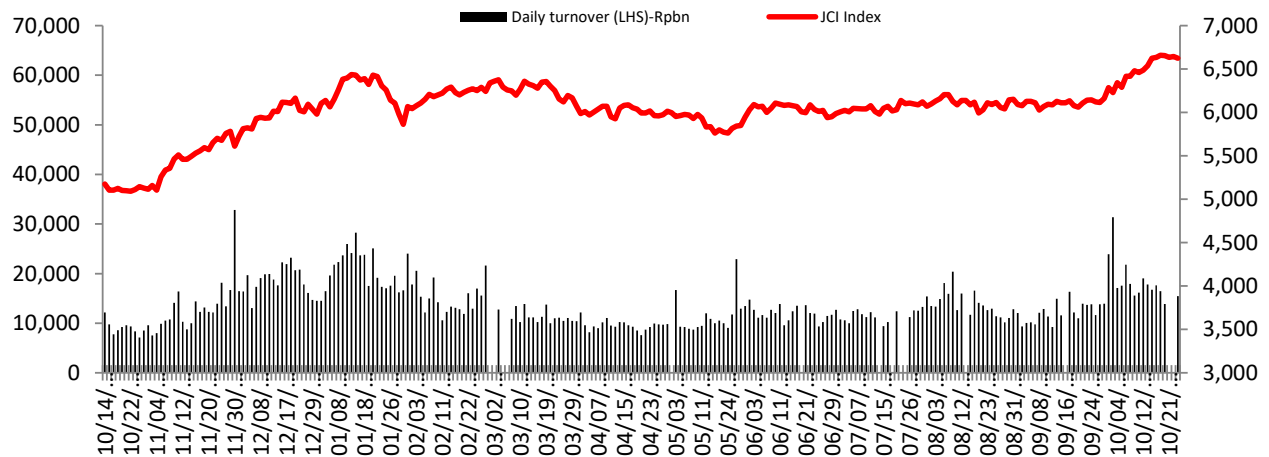


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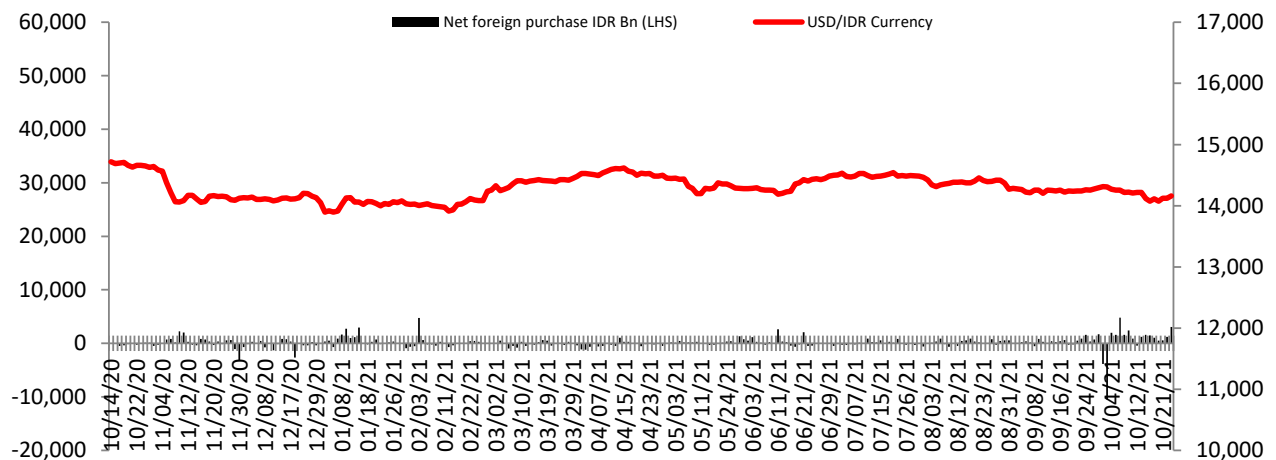
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.7	0.0	(0.0)	5Y
FR82	FR0082 Govt	102.5	0.1	(2.2)	10Y
FR80	FR0080 Govt	99.8	0.1		15Y
FR83	FR0083 Govt	104.2	(0.0)	(5.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,625.7	(0.3)	10.8	
Thailand	SET Index	1,634.2	(0.6)	12.8	
Korean Stock Exch.	KOSPI Index	3,020.5	0.5	5.1	
Straight Times	FSSTI Index	3,201.9	(0.1)	12.6	
Kuala Lumpur	KLCI Index	1,587.9	(0.0)	(2.4)	
Philippines	PCOMP Index	7,211.5	(1.1)	1.0	
Nikkei	NKY Index	28,600.4	(0.7)	4.2	
Hang Seng	HSI Index	26,132.0	0.0	(4.0)	
MSCI-Asia pacific	MXAP Index	200.2	0.2	0.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,677.0	0.2	16.6	
S&P 500	SPX Index	4,544.9	(0.1)	21.0	
Nasdaq	CCMP Index	15,090.2	(0.8)	17.1	
FTSE 100	UKX Index	7,239.0	0.5	12.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,158.0	(0.2)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,155.0	0.5	0.5
3 month	IDSWT3M Index	14,161.0	0.2	(0.5)
6 month	IDSWT6M Index	14,156.8	0.1	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,199.5	0.1	(0.3)
6 month	IDFWT6M Index	14,245.0	(0.7)	1.2

*price as of 10/22/2021


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