

FOR PROFESSIONAL INVESTORS - 09/05/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flattish

JCI was flat and closed at 6,992 (-5 points or -0.07%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 150Bn today and rupiah slightly weakened to IDR 15,265/USD.

Banking stocks were mixed as BBNI (+1.85%) and BDMN (+1.02%) closed higher, BNLI (-1.05%) and BBTN (-0.4%) retreated, and BBKA unchanged. Consumer names were mostly negative as MYOR (-1.96%), INDF (-0.72%), UNVR (-1.09%), and KLBK (-0.84%) all declined, except GGRM (+2.18%). Telco stocks were positive as ISAT (+5.66%), FREN (+11.32%), and TLKM (+0.27%) all inched higher. Material names were negative as BRPT (-1.29%) and TPIA (-2.84%) all retreated. Other movers were GIAA (+9.76%), MKPI (+8.15%), AKRA (-4.25%), and BTPS (-3.65%).

The House of Representatives has approved budget ceiling for the Ministry of Communication and Information at Rp14.8tn for 2024 (-25% YoY). 66% of the budget will be allocated to continue and complete the development of technology, information and communication infrastructure.

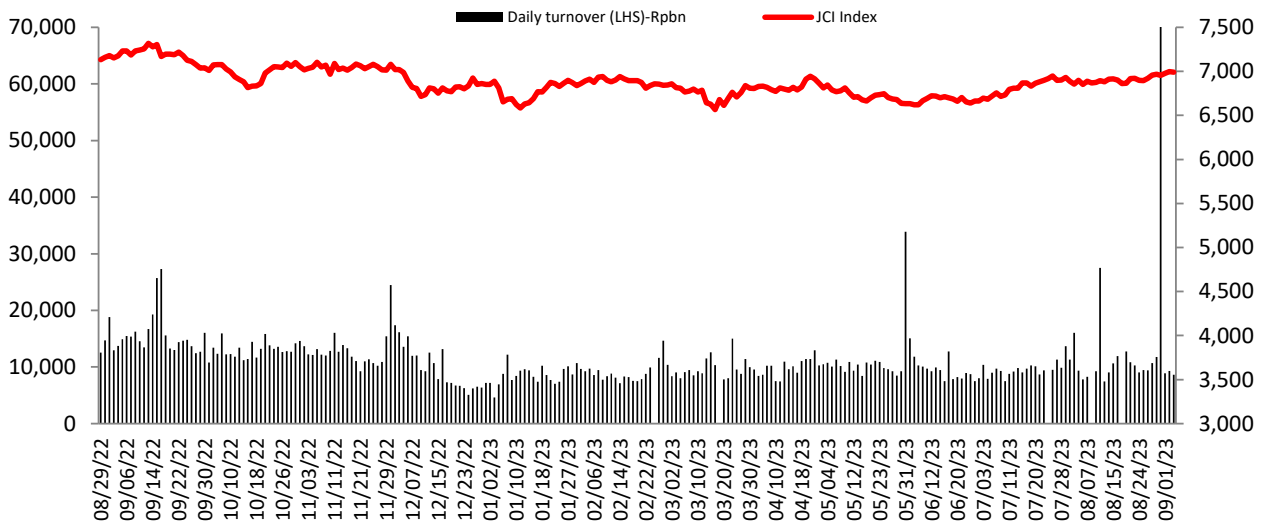
BOND MARKET

Higher Yield

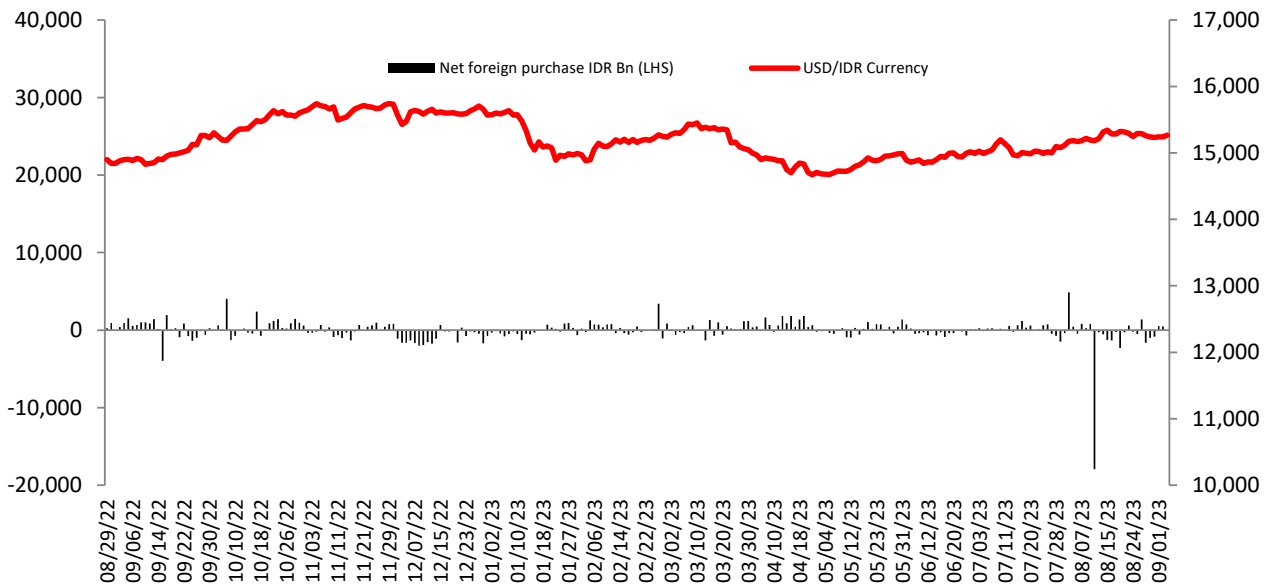
IDR bond prices traded lower today with 10Y UST yield touched 4.22%. Depreciation of IDR against USD also pushed selling activities especially on front area. Prices opened weaker with relatively wide spread. Overall yield curve closed slightly higher by 5 – 10 bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.18%, 6.47%, 6.55% and 6.65% respectively. In today auction, government received incoming bids totaling at IDR 20.017Tn, out of which MoF managed to downsize the issuance from IDR 14Tn to IDR 13.2Tn. The series absorbed (against incoming bids) on the auction were IDR 0.75Tn (IDR 2.986Tn) 5Y FR95, IDR 5.8Tn (IDR 9.025Tn) 10Y FR100, IDR 1.75Tn (IDR 2.503Tn) 15Y FR98, IDR 1.85Tn (IDR 2.277Tn) 20Y FR97 and IDR 3.05Tn (IDR 3.207Tn) 30Y FR89 at weighted average yields of 6.1%, 6.45%, 6.5%, 6.66%, and 6.77% respectively. No winner on 3M SPN and 9M SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	(0.0)	0.8	5Y
FR91	FR0091 Govt	99.6	(0.4)	3.4	10Y
FR93	FR0093 Govt	99.9	#VALUE!	3.8	15Y
FR92	FR0092 Govt	105.0	#VALUE!	4.6	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.7	(0.0)	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	0.0	1.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.4	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	(0.3)	5.5	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,991.7	(0.1)	2.1	
Thailand	SET Index	1,548.2	(0.0)	(7.2)	
Korean Stock Exch.	KOSPI Index	2,582.2	(0.1)	15.5	
Straight Times	FSSTI Index	3,226.8	(0.4)	(0.8)	
Kuala Lumpur	KLCI Index	1,454.8	(0.5)	(2.7)	
Philippines	PCOMP Index	6,225.0	0.2	(5.2)	
Nikkei	NKY Index	33,036.8	0.3	26.6	
Hang Seng	HSI Index	18,456.9	(2.1)	(6.7)	
MSCI-Asia pacific	MXAP Index	164.4	1.1	5.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,837.7	0.3	5.1	
S&P 500	SPX Index	4,515.8	0.2	17.6	
Nasdaq	CCMP Index	14,031.8	(0.0)	34.1	
FTSE 100	UKX Index	7,454.3	0.0	0.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,265.0	(0.2)	2.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,247.4	(0.1)	(3.0)
3 month	IDSWT3M Index	15,257.0	0.2	2.1
6 month	IDSWT6M Index	15,247.5	(0.1)	2.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,249.1	0.0	2.1
6 month	IDFWT6M Index	15,248.2	(0.1)	2.5

*price as of 9/4/2023


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