

FOR PROFESSIONAL INVESTORS - 09/29/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,163 (+49 points or +0.81%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.7Tn today and rupiah slightly weakened to IDR 14,293/USD.

Banking stocks were positive as BBKA (+0.92%), BBNI (+3.47%), BBRI (+0.54%), BMRI (+0.84%), and BBTN (+3.33%) all inched higher. Consumer names were mostly positive as UNVR (+2.62%), HMSP (+3.08%), KLBF (+2.17%), and KAEF (+2.98%) all up, except SIDO (-2.52%). Pulp & paper stocks were positive as INKP (+15.25%) and TKIM (+13.81%) all up. Cement names were mixed as SMGR (+7.96%), INTP (+2.15%), and SMBR (+8.94%) inched higher, while SMCB unchanged. Other movers were BYAN (+18.97%), MASA (+6.35%), AGRO (-6.81%), and MLPL (-6.09%).

Bank holdings in gov't bonds continued to increase in September 2021 to reach Rp1,463tn, an increase of 5.14% YoY or 6.4% YTD. This is due to banking liquidity which is still abundant in line with credit disbursement that has not been able to flow faster.

BOND MARKET

MOSTLY UNCHANGED

Indonesia bond market started the day with higher yield around 3 – 5 bps followed by local currency weakening against USD. In the morning session, we seen two ways interest with small trades on benchmark series. However in the second session, we have seen few investors had taken the opportunity to collecting at the bottom. From our side, we seen the 10Y FR87 and 11 FR91 were repeatedly traded at 101.2 (6.32%) and 101.1 (6.23%).

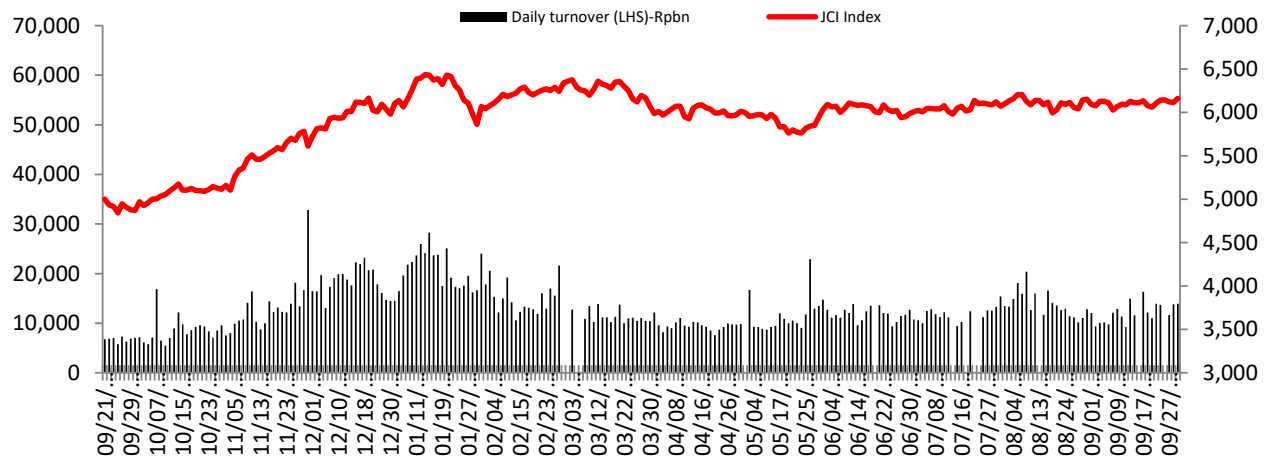


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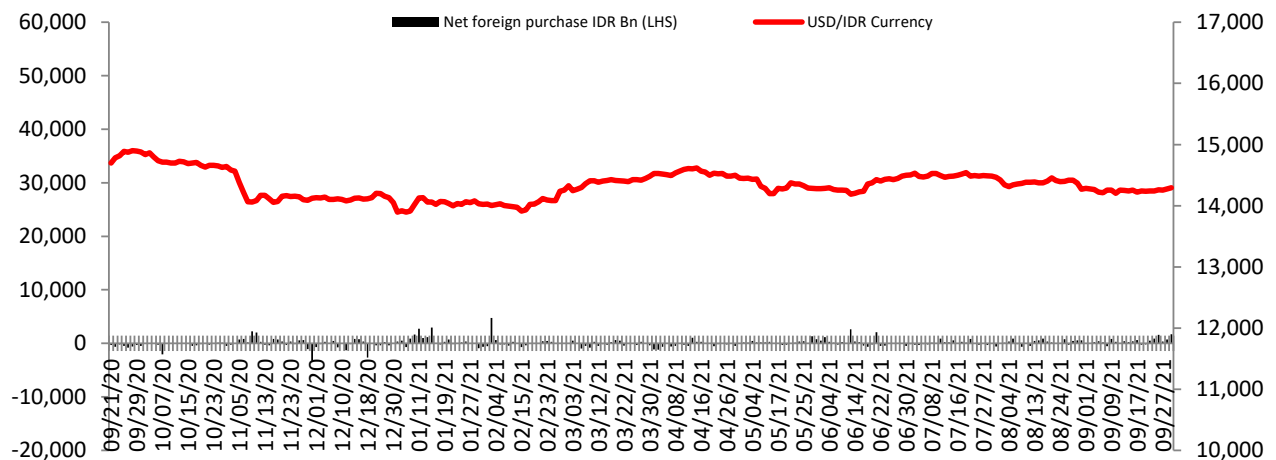
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.2	(0.0)	(0.5)	5Y
FR82	FR0082 Govt	101.2	(0.2)	(3.4)	10Y
FR80	FR0080 Govt	98.9	(0.2)		15Y
FR83	FR0083 Govt	104.8	(0.2)	(5.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,162.6	0.8	3.1	
Thailand	SET Index	1,617.0	0.0	11.6	
Korean Stock Exch.	KOSPI Index	3,060.3	(1.2)	6.5	
Straight Times	FSSTI Index	3,074.3	(0.1)	8.1	
Kuala Lumpur	KLCI Index	1,547.7	0.1	(4.9)	
Philippines	PCOMP Index	6,934.1	0.7	(2.9)	
Nikkei	NKY Index	29,544.3	(2.1)	7.7	
Hang Seng	HSI Index	24,663.5	0.7	(9.4)	
MSCI-Asia pacific	MXAP Index	199.7	(0.6)	(0.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,300.0	(1.6)	12.1	
S&P 500	SPX Index	4,352.6	(2.0)	15.9	
Nasdaq	CCMP Index	14,546.7	(2.8)	12.9	
FTSE 100	UKX Index	7,091.4	0.9	9.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,293.0	(0.1)	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,269.0	0.1	1.3
3 month	IDSWT3M Index	14,260.5	0.0	(1.2)
6 month	IDSWT6M Index	14,281.7	0.2	(1.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,318.4	(0.3)	(1.1)
6 month	IDFWT6M Index	14,384.7	0.1	0.2
			(0.0)	

*price as of 9/28/2021


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