

FOR PROFESSIONAL INVESTORS - 09/20/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Up

JCI slightly strengthened and closed at 7,012 (+31 points or +0.45%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 796Bn today and rupiah was stabilized at IDR 15,384/USD.

Banking stocks were mostly positive as BMRI (+1.25%), BBCA (+0.83%), BBNI (+1.32%), and MEGA (+2.94%) all closed higher, except PNBK (-1.17%). Consumer names were mostly positive as INDF (+1.87%), UNVR (+1.4%), GGRM (+2.28%), and HMSB (+1.74%) all closed higher, except KLBF (-2.23%). Material stocks were positive as TPIA (+1.49%) and BRPT (+0.7%) all in green. Pulp & paper names were negative as TKIM (-2.02%) and INKP (-2.02%) all declined. Other movers were MSIN (+24.24%), SRTG (+9.46%), FILM (-7.98%), and MEDC (-5.71%).

The government and the House Budget Committee agreed to increase energy subsidy allocation for 2024 from the initial state budget draft by 2% to Rp189.1tn. This decision was taken in line with changes in macro assumptions for Indonesia Crude Price to US\$82 from US\$80 and oil lifting to 635k liters/day from 625k liters/day.

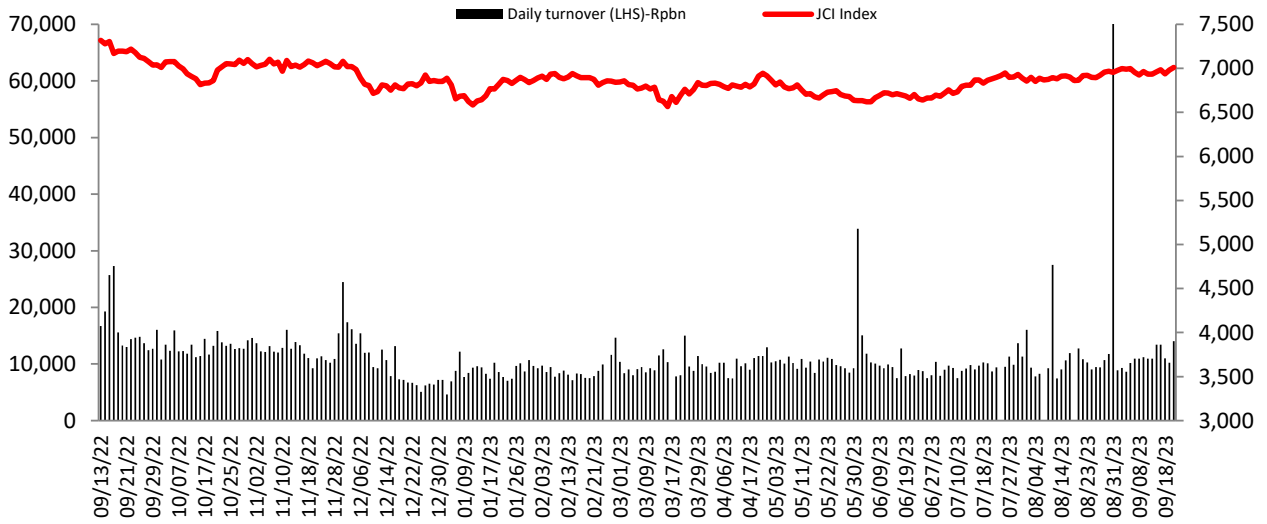
BOND MARKET

Mixed Flow

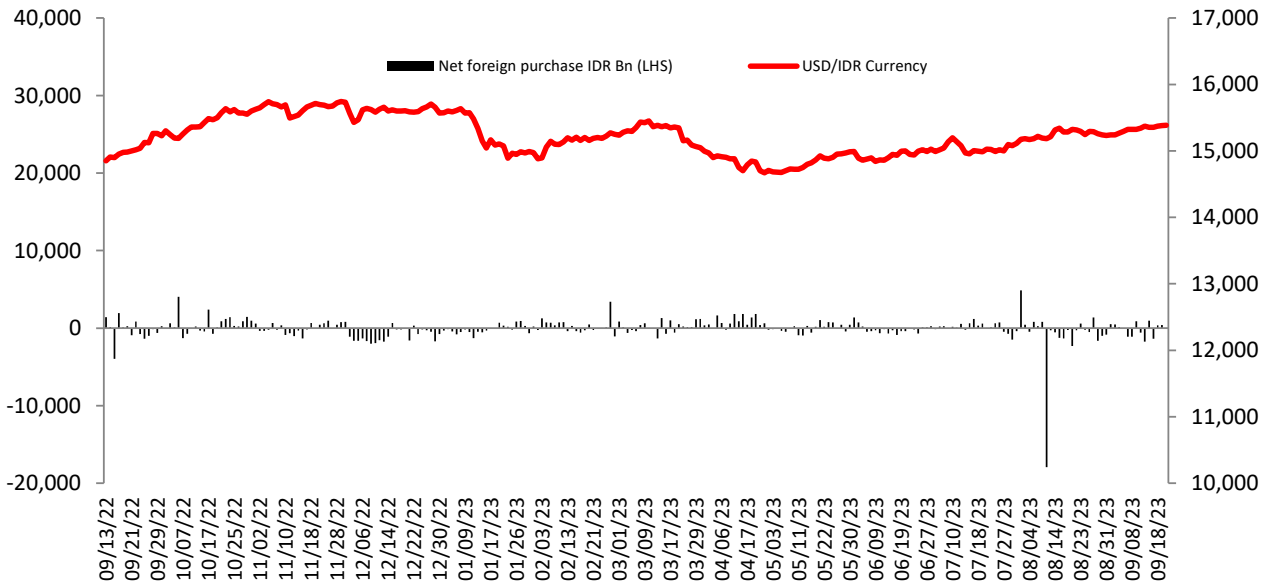
Indonesia bond market started the day weaker and with offerish tone tracking weaker UST overnight. In the morning session, sporadic selling interest was seen specially on 5Y and 10Y benchmark series. Selling interest was seen from offshore and interbank players. In the middle of the day, market took a U-turn as market reacting to the UK CPI data, few bottom fishers came into the market and erased the morning loss. We saw some players collecting at better yield and provided some support to the market. Overall, yield lower by about 4 – 8 bps compared to yesterday closing. In the meantime, all eyes now onto the FOMC later tonight and BI meeting tomorrow.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	0.0	0.3	5Y
FR91	FR0091 Govt	97.9	(0.1)	1.6	10Y
FR93	FR0093 Govt	96.3	(0.2)	(0.5)	15Y
FR92	FR0092 Govt	101.4	#VALUE!	1.1	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.3	(0.0)	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	(0.0)	1.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.9	(0.1)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.6	(0.0)	5.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,011.7	0.4	2.4	
Thailand	SET Index	1,507.9	(1.0)	(9.6)	
Korean Stock Exch.	KOSPI Index	2,559.7	0.0	14.5	
Straight Times	FSSTI Index	3,243.3	0.1	(0.2)	
Kuala Lumpur	KLCI Index	1,451.6	(0.4)	(2.9)	
Philippines	PCOMP Index	6,041.0	(0.1)	(8.0)	
Nikkei	NKY Index	33,023.8	(0.7)	26.6	
Hang Seng	HSI Index	17,885.6	(0.6)	(9.6)	
MSCI-Asia pacific	MXAP Index	162.8	(0.1)	4.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,517.7	(0.3)	4.1	
S&P 500	SPX Index	4,444.0	(0.2)	15.7	
Nasdaq	CCMP Index	13,678.2	(0.2)	30.7	
FTSE 100	UKX Index	7,705.1	0.6	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,384.0	(0.0)	1.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,375.4	0.0	(2.2)
3 month	IDSWT3M Index	15,382.9	0.1	1.3
6 month	IDSWT6M Index	15,380.8	0.1	1.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,389.5	0.0	1.2
6 month	IDFWT6M Index	15,387.2	0.1	1.6

*price as of 9/19/2023

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