

FOR PROFESSIONAL INVESTORS - 02/18/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher

JCI advanced and closed at 6,874 (+43 points or +0.62%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 385Bn today and rupiah slightly weakened to IDR 16,275/USD.

Banking stocks were mostly positive as BBRI (+2.98%), BBNI (+3.94%), BMRI (+0.46%), and BNL (2.11%) all up, except BBKA (-0.27%). Consumer names were positive as KLBF (+0.78%), MYOR (+1.76%), INDF (+0.32%), GGRM (+2.18%), and ICBP (+0.22%) all closed higher. Hospital stocks were positive as HEAL (+5.73%), MIKA (+0.4%), and SILO (+0.68%) all closed higher. Retailer names were mostly positive as MAPI (+14.88%), ERAA (+15.15%), and MAPA (+3.57%) all advanced, except AMRT (-2.17%). Other movers were MLPT (+19.98%), SSMS (+11.44%), BHIT (-9.68%), and MSIN (-3.2%).

The Central Bureau of Statistics (BPS) noted that Indonesia's trade balance recorded a surplus in Jan 2025 of US\$ 3.4 billion, or an increase of US\$ 1.2 billion compared to the previous month which was US\$ 2.2 billion.

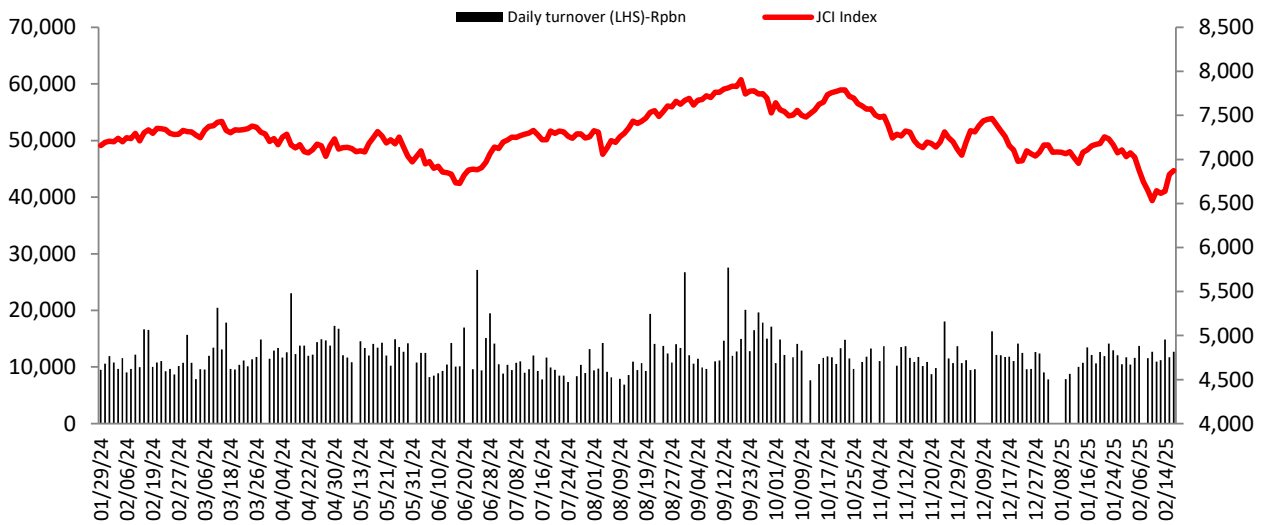
BOND MARKET

Auction Day

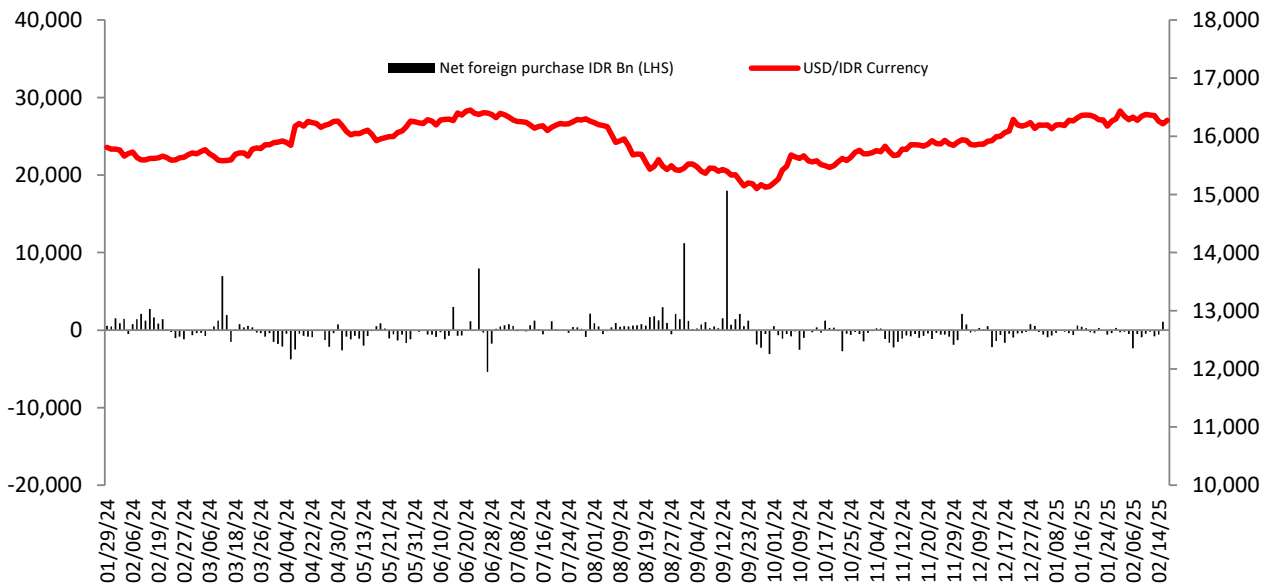
Indonesia bond market opened biddish today ahead of tomorrow's BI meeting. Market players were keen hunting the front and auction series. In the afternoon session, MOF announced the incoming bids was recorded IDR 84.003 Tn (vs last IDR 77.077 Tn). This would be the last auction before BI meeting on Thursday. Right after the announcement, we heard 10Y FR103 got traded at 99.9 (6.76%). MoF managed to upsized the issuance to IDR 30Tn (initial target: IDR 26Tn). The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 5.015Tn) 12mo SPN, IDR 8.65Tn (IDR 37.331Tn) 5Y FR104, IDR 9.5Tn (IDR 21.331Tn) 10Y FR103, IDR 3.8Tn (IDR 8.364Tn) 15Y FR106, IDR 2.7Tn (IDR 5.7963Tn) 20Y FR107, IDR 0.65Tn (IDR 1.6194Tn) 30Y FR102 and IDR 2.7Tn (IDR 2.9763Tn) 40Y FR105 at weighted average yields of 6.25%, 6.55%, 6.78%, 6.99%, 7.03%, 7.04% and 7.12% respectively. No winner 3mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	0.1	1.3	5Y
FR91	FR0091 Govt	98.3	0.2	2.0	10Y
FR93	FR0093 Govt	95.6	0.3	0.9	15Y
FR92	FR0092 Govt	101.3	0.2	1.1	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.7	0.1	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.1	1.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	0.1	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.2	(0.4)	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,873.6	0.6	(2.9)	
Thailand	SET Index	1,257.5	0.1	(10.2)	
Korean Stock Exch.	KOSPI Index	2,626.8	0.6	9.5	
Straight Times	FSSTI Index	3,925.6	0.5	3.6	
Kuala Lumpur	KLCI Index	1,584.8	0.1	(3.5)	
Philippines	PCOMP Index	6,095.0	1.7	(6.6)	
Nikkei	NKY Index	39,270.4	0.2	(1.6)	
Hang Seng	HSI Index	22,976.8	1.6	14.5	
MSCI-Asia pacific	MXAP Index	189.3	0.6	4.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,546.1	(0.4)	4.7	
S&P 500	SPX Index	6,114.6	(0.0)	4.0	
Nasdaq	CCMP Index	20,026.8	0.4	3.7	
FTSE 100	UKX Index	8,764.1	(0.0)	7.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,275.0	(0.4)	(1.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,218.7	(0.4)	(0.2)
3 month	IDSWT3M Index	16,216.9	(0.4)	(0.4)
6 month	IDSWT6M Index	16,275.8	(0.6)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,241.4	(0.3)	(0.4)
6 month	IDFWT6M Index	16,263.4	(0.4)	(0.3)

*price as of 2/18/2025

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