

FOR PROFESSIONAL INVESTORS - 09/25/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,998 (-18 points or -0.26%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.2tn today and rupiah slightly weakened to IDR 15,400/USD.

Banking stocks were mixed as BBNI (+3.08%) and BNLI (+1.6%) advanced, while PNB (-0.81%), BBCA (-0.83%), and BBRI (-0.93%) retreated. Consumer names were mostly negative as KLBF (-0.28%), GGRM (-1.41%), UNVR (-0.78%), and ICBP (-0.88%) all down, except MYOR (+0.39%). Telco stocks were negative as ISAT (-0.75%), EXCL (-2.06%), and TLKM (-2.33%) all down. Retailer names were mostly negative as ERAA (-1.29%), MAPA (-3.9%), and MAPI (-3.2%) all closed lower, except AMRT (+0.34%). Other movers were DEWA (+14.93%), DODI (+11.26%), MDA (-4.01%), and SMGR (-2.92%).

Jokowi said rule on social media E-commerce may come out tomorrow.

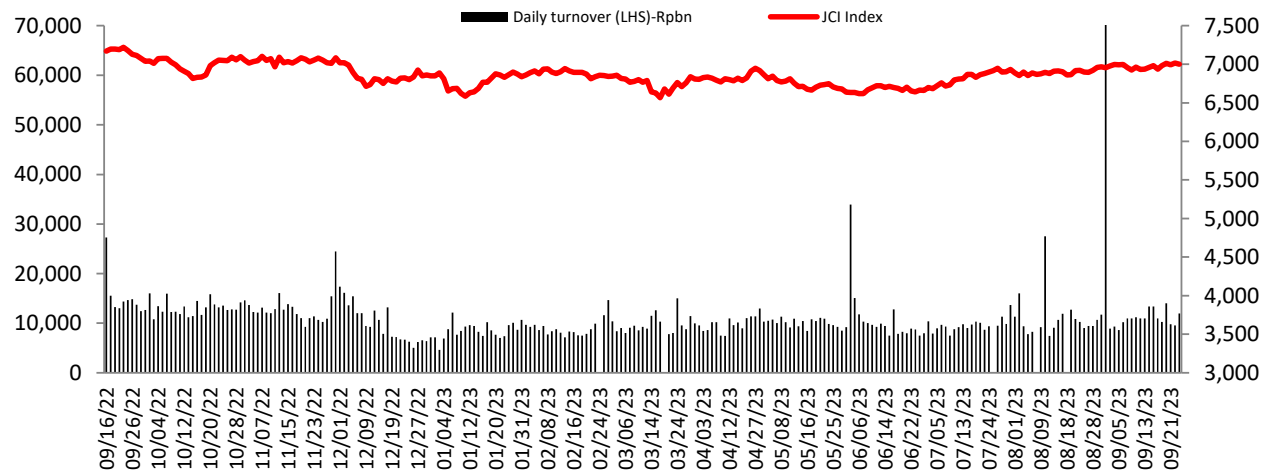
BOND MARKET

LATE SELLING

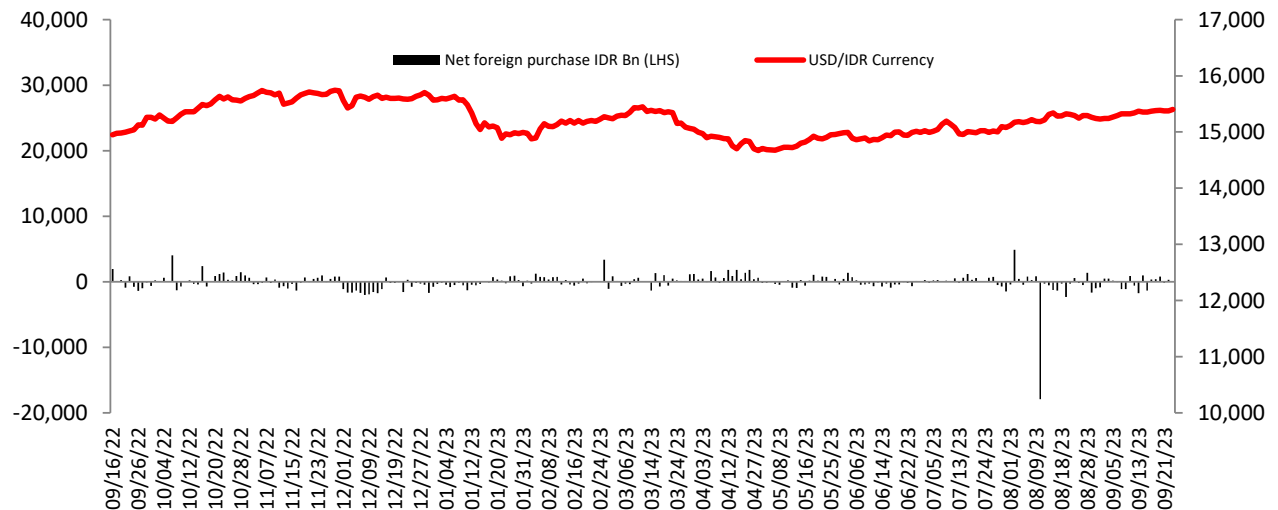
Indonesia bond market start the week with wider and softer tone. In the morning session, nothing much happened in the bond market. As soon as London market opened, several selling activities were seen, especially on longer series while the other part of the yield curve was quoted within range until the trading session end. Overall, IDR bonds yield went up 3 – 8 bps compared to last Friday closing. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.35%/6.75%/6.93%/6.95%. Tomorrow on Sept 26 MoF will hold the regular Sukuk auction. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 6Y PBSG-01, 13Y PBS-037 and 24Y PBS-033 with indicative target of IDR 6Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.0)	0.2	5Y
FR91	FR0091 Govt	97.9	0.0	1.6	10Y
FR93	FR0093 Govt	97.4	0.4	0.6	15Y
FR92	FR0092 Govt	101.5	0.0	1.2	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.4	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.0	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	#VALUE!	5.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,998.4	(0.3)	2.2	
Thailand	SET Index	1,510.2	(0.8)	(9.5)	
Korean Stock Exch.	KOSPI Index	2,495.8	(0.5)	11.6	
Straight Times	FSSTI Index	3,215.4	0.3	(1.1)	
Kuala Lumpur	KLCI Index	1,443.5	(0.5)	(3.5)	
Philippines	PCOMP Index	6,172.8	0.5	(6.0)	
Nikkei	NKY Index	32,678.6	0.9	25.2	
Hang Seng	HSI Index	17,729.3	(1.8)	(10.4)	
MSCI-Asia pacific	MXAP Index	160.1	0.4	2.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,963.8	(0.3)	2.5	
S&P 500	SPX Index	4,320.1	(0.2)	12.5	
Nasdaq	CCMP Index	13,211.8	(0.1)	26.2	
FTSE 100	UKX Index	7,633.8	(0.7)	2.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,400.0	(0.2)	1.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,375.9	(0.1)	(2.2)
3 month	IDSWT3M Index	15,375.0	(0.2)	1.3
6 month	IDSWT6M Index	15,390.0	(0.1)	1.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,384.1	0.0	1.2
6 month	IDFWT6M Index	15,379.0	(0.2)	1.7

*price as of 9/22/2023


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