



FOR PROFESSIONAL INVESTORS - 02/24/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,251 (-22 points or -0.35%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 303Bn today and rupiah was stabilized at IDR 14,085/USD.

Banking stocks were mixed as MEGA (+3.77%), BBNI (+2.1%), and BMRI (+0.79%) up, while BBRI (-1.25%) and BBCA (-1.47%) declined. Consumer names were mixed as ICBP (+1.17%) and MYOR (+0.76%) closed higher, while KAEF (-2.71%), KLBF (-2.27%), and HMSP (-1.1%) weakened. Material stocks were negative as BRPT (-4.17%) and TPIA (-3.67%) all corrected. Mining names were negative as TINS (-3.39%), ADRO (-1.66%), ANTM (-1.02%), PTBA (-3.31%), and INCO (-2.7%) all down. Other movers were AMRT (+15.52%), PWON (+3.7%), EMTK (-3.14%), and UNTR (-2.49%).

Gov't increases the PEN budget for 2021 to Rp699.4tn (+2% from previous budget, and +21% YoY). Social safety net has increased the most by Rp7.2tn, compared to the previous budget.

BOND MARKET

BETTER SENTIMENT

Indonesia bond market opened the day firmer after dovish statement from Powell last night. As soon as market opened, the 10Y areas, FR82 and FR87 got traded at 100.4 (6.44%) and 103.5 (6.5%). After strong opening, We did see some profit takers came in to the market, however the sentiment still positive. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 5.53%, 6.43%, 6.30% and 7.10% respectively. On the other hand, MoF held a Green Shoe Option from yesterday Sukuk Auction. The incoming bids was IDR 7.479Tn and MoF absorbed IDR 7.005Tn.

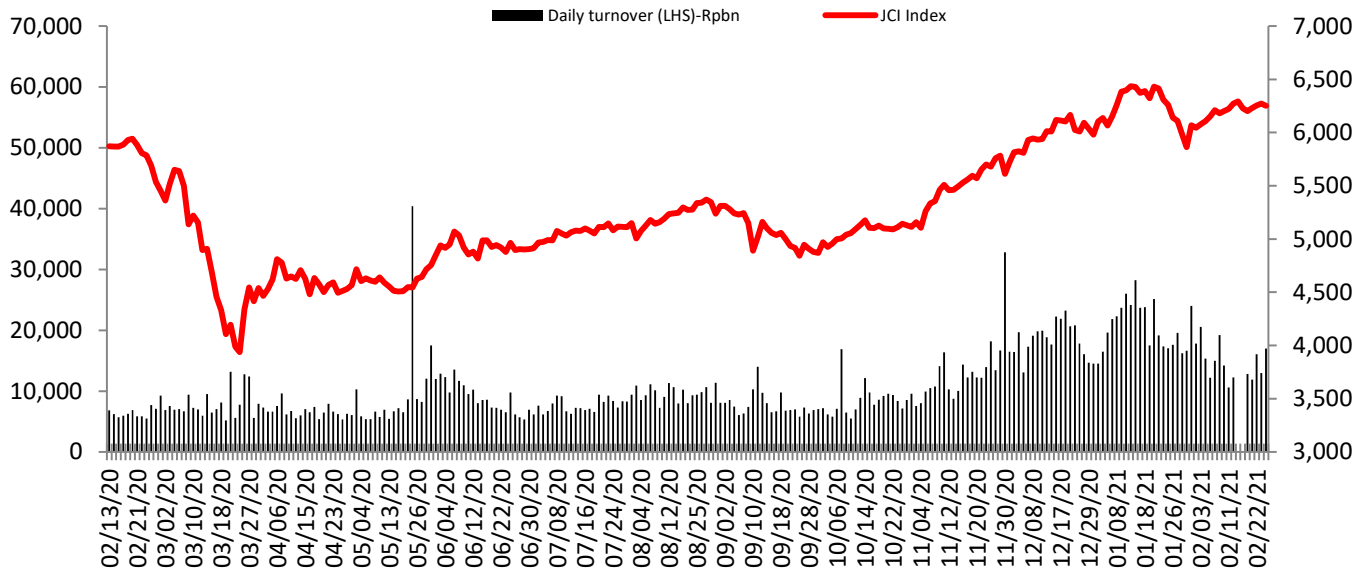


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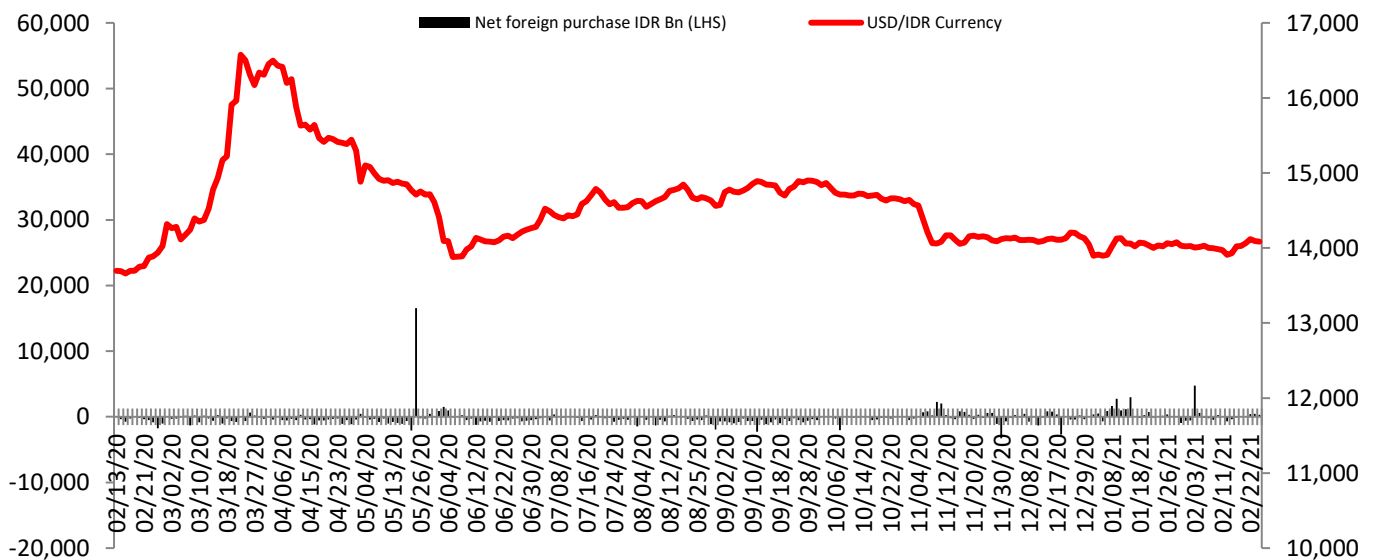
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.9	0.8	(1.8)	5Y
FR82	FR0082 Govt	100.6	0.9	(4.0)	10Y
FR80	FR0080 Govt	99.3	0.1		15Y
FR83	FR0083 Govt	103.7	0.6	(6.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,251.1	(0.3)	4.5	
Thailand	SET Index	1,491.1	(0.6)	2.9	
Korean Stock Exch.	KOSPI Index	2,995.0	(2.4)	4.2	
Straight Times	FSSTI Index	2,924.6	1.2	2.8	
Kuala Lumpur	KLCI Index	1,557.6	(0.5)	(4.3)	
Philippines	PCOMP Index	6,756.0	(0.9)	(5.4)	
Nikkei	NKY Index	29,671.7	(1.6)	8.1	
Hang Seng	HSI Index	29,718.2	(3.0)	9.1	
MSCI-Asia pacific	MXAP Index	216.7	0.2	8.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,537.4	0.0	3.0	
S&P 500	SPX Index	3,881.4	0.1	3.3	
Nasdaq	CCMP Index	13,465.2	(0.5)	4.5	
FTSE 100	UKX Index	6,620.5	(0.1)	2.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,085.0	0.1	(0.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,116.3	0.0	0.2
3 month	IDSWT3M Index	14,115.9	(0.1)	(0.2)
6 month	IDSWT6M Index	14,105.0	(0.0)	(0.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,220.0	0.7	(0.4)
6 month	IDFWT6M Index	14,296.0	0.2	0.8
				(1.9)

*price as of 2/23/2021



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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