FOR PROFESSIONAL INVESTORS - 07/04/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI slightly strengthened and closed at 7,221 (+24 points or +0.34%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 784Bn today and rupiah slightly strengthened to IDR 16,330/USD.

Banking stocks were mostly positive as BBRI (+4.13%), BMRI (+0.4%), BBNI (+1.29%), and BBTN (+1.58%) all up, except BBCA (-1.75%). Consumer names were mixed as KLBF (+1.03%) and HMSP (+4.26%) closed higher, while INDF (-0.41%), UNVR (-0.68%), and ICBP (-0.49%) declined. Poultry stocks were positive as CPIN (+1.94%), JPFA (+5.76%), and MAIN (+5.97%) all up. Telco names were mixed as EXCL (+1.84%) and FREN (+3.45%) inched higher, while TLKM (-2.31%) closed lower. Other movers were MTDL (+8.93%), KPIG (+6.85%), ARTO (-3.35%), and MIKA (-2.65%).

Indonesia's committee of anti-dumping (KADI) has released investigation report on anti-dumping duties on ceramic tiles imports from China, and is planning to implement anti-dumping duties from 100% to 199% for imports of ceramic tiles.

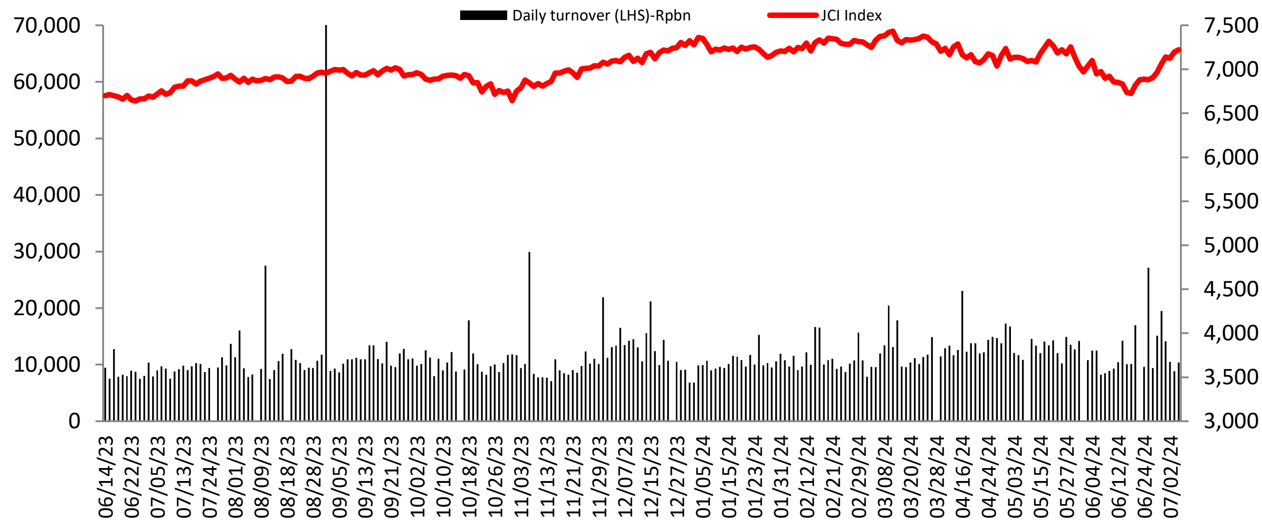
BOND MARKET

DEBT SWITCH

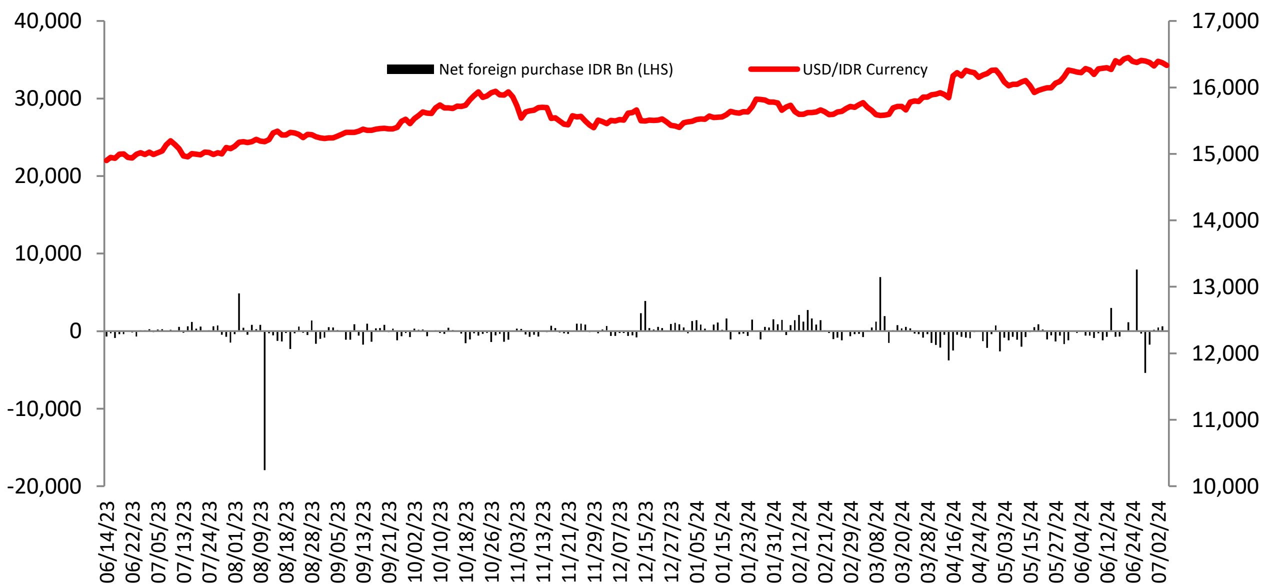
The bond market opened the day on the positive note following softer US data overnight. However, market moved in a lackluster way as IDR bond prices moved range bound throughout the day. Trading concentrated on front to mid maturities while the other part of the yield curve was quoted within range. Today, MoF held Debt Switch with destination bonds FR101 at 99.69, FR100 at 96.93, FR98 at 100.39, FR97 at 100.15 and FR102 at 97.1 and sources bonds FR44, FR81, FR40, FR84, FR86, FR37, FR56, FR90, FR59, FR42, FR47, FR64 and FR95. IndoGB Debt Switch result: IDR 3.621Tn awarded out of IDR 5.678Tn incoming switch. However, in the afternoon session, bond market remained muted until market closed.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.0	(0.1)	(0.3)	5Y
FR91	FR0091 Govt	96.2	0.1	(2.9)	10Y
FR93	FR0093 Govt	94.3	0.1	(3.9)	15Y
FR92	FR0092 Govt	100.0	0.0	(3.7)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.4	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	(0.0)	0.1	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	0.0	(2.5)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,220.9	0.3	(0.7)	
Thailand	SET Index	1,301.4	0.5	(8.1)	
Korean Stock Exch.	KOSPI Index	2,824.9	1.1	6.4	
Straight Times	FSSTI Index	3,439.9	0.7	6.2	
Kuala Lumpur	KLCI Index	1,616.8	0.1	11.1	
Philipines	PCOMP Index	6,507.5	0.9	0.9	
Nikkei	NKY Index	40,913.7	0.8	22.3	
Hang Seng	HSI Index	18,028.3	0.3	5.8	
MSCI-Asia pacific	MXAP Index	182.5	0.9	7.7	
Global Indices					
Dow Jones	INDU Index	39,308.0	(0.1)	4.3	
S&P 500	SPX Index	5,537.0	0.5	16.1	
Nasdaq	CCMP Index	18,188.3	0.9	21.2	
FTSE 100	UKX Index	8,229.3	0.7	6.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,330.0	0.2	(5.7)
Swap-IDR				
1 month	IDSWT1M Index	16,388.7	(0.1)	6.3
3 month	IDSWT3M Index	16,389.3	0.0	(6.1)
6 month	IDSWT6M Index	16,388.9	0.1	(6.3)
Forward-IDR				
3 month	IDFWT3M Index	16,398.3	0.0	(6.2)
6 month	IDFWT6M Index	16,423.3	0.0	(5.9)

*price as of 7/4/2024

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