

FOR PROFESSIONAL INVESTORS - 05/20/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 5,798 (+37 points or +0.64%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 18Bn today and rupiah weakened to IDR 14,375/USD.

Banking stocks were mixed as BBKA (+0.55%) and BBRI (+0.26%) advanced, BDMN (-1.63%) and BMRI (-0.44%) down, and BBNI unchanged. Consumer names were mostly positive as UNVR (+3.21%), HMSP (+2.87%), ICBP (+1.21%), and KLBF (+1.04%) all rose, except GGRM (-0.45%). Telco stocks were positive as TLKM (+4.75%), ISAT (+7.14%), and EXCL (+7.77%) all rose. Mining names were negative as INDY (-4.86%), TINS (-4.62%), PTBA (-3.14%), INCO (-4.75%), and ANTM (-5.1%) all retreated. Other movers were BRPT (+6.29%), AMRT (+3.35%), IPTV (-6.82%), and POLL (-6.64%).

Gov't is considering to launch the second tax amnesty. Separately, the gov't also plans to revise the tax regulation on income tax (personal and corporate), value added tax and luxury tax.

BOND MARKET

NO MAJOR MOVEMENT

Indonesia bond market opened weaker with wide spread today. Bond prices went down slightly in the morning session as Rupiah weakening to 14,380-14,400 level. Post better number on trade balance, we heard several sporadic activity especially on 5Y – 10Y areas from onshore names. The mixed sentiment still continue throughout the day. Overall the yield closed the day higher by around 1 – 2 bps. The benchmark series 5Y/10Y/15Y/20Y closed at mid-yield of 5.58%/6.48%/6.28%/7.15% respectively.

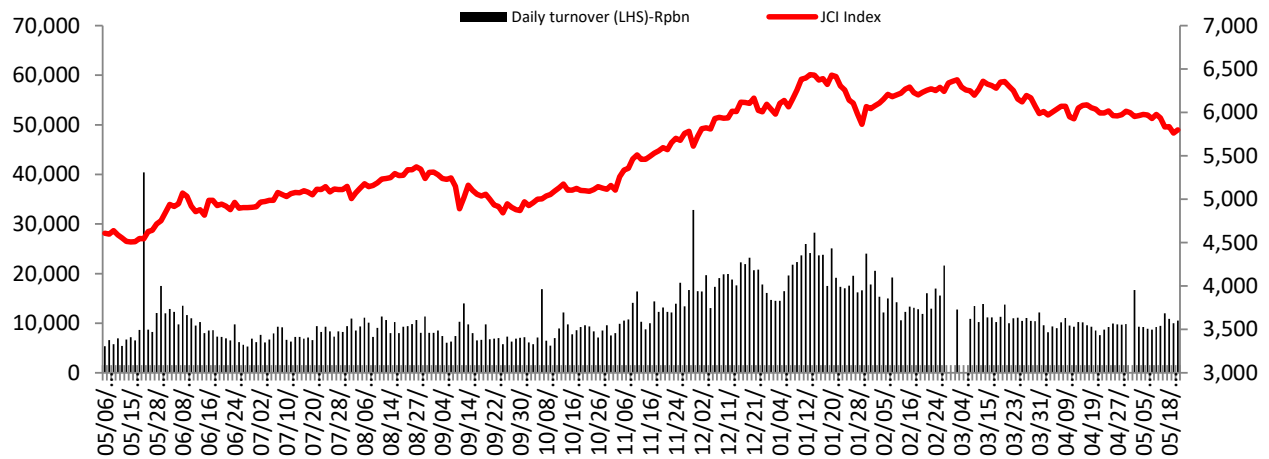


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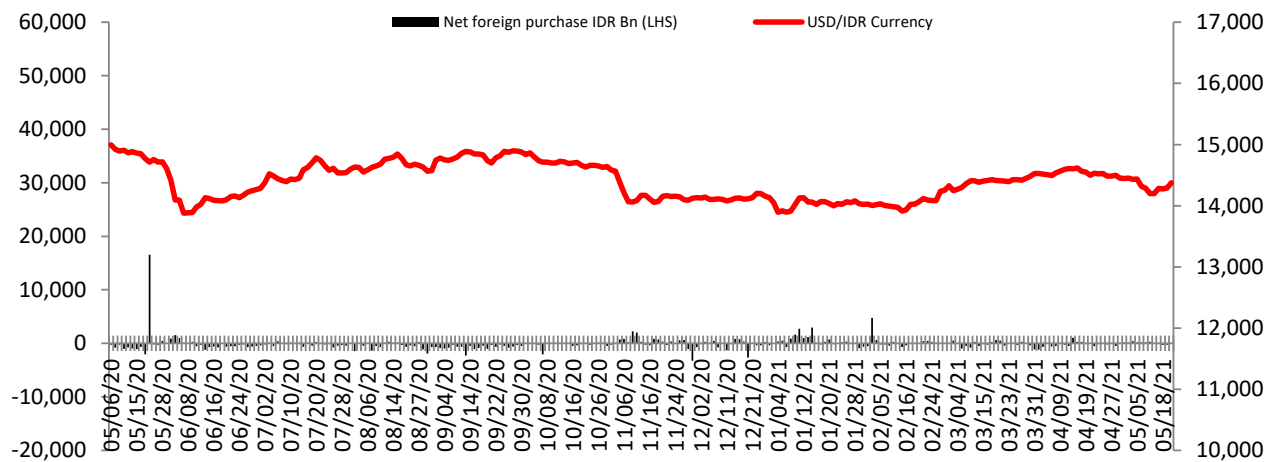
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.6	(0.1)	(2.0)	5Y
FR82	FR0082 Govt	100.1	(0.2)	(4.5)	10Y
FR80	FR0080 Govt	99.5	0.0		15Y
FR83	FR0083 Govt	103.6	(0.1)	(6.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,797.6	0.6	(3.0)	
Thailand	SET Index	1,554.5	(0.5)	7.3	
Korean Stock Exch.	KOSPI Index	3,162.3	(0.3)	10.1	
Straight Times	FSSTI Index	3,109.8	0.2	9.4	
Kuala Lumpur	KLCI Index	1,575.3	(0.3)	(3.2)	
Philippines	PCOMP Index	6,197.6	(0.8)	(13.2)	
Nikkei	NKY Index	28,098.3	0.2	2.4	
Hang Seng	HSI Index	28,450.3	(0.5)	4.5	
MSCI-Asia pacific	MXAP Index	203.6	(0.5)	1.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,896.0	(0.5)	10.7	
S&P 500	SPX Index	4,115.7	(0.3)	9.6	
Nasdaq	CCMP Index	13,299.7	(0.0)	3.2	
FTSE 100	UKX Index	6,969.0	0.3	7.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,375.0	(0.6)	(2.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,298.9	0.6	1.5
3 month	IDSWT3M Index	14,309.9	0.1	(1.5)
6 month	IDSWT6M Index	14,307.4	0.1	(1.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,362.2	0.1	(1.4)
6 month	IDFWT6M Index	14,439.7	0.1	(0.2)
			(0.0)	(0.1)

*price as of 5/19/2021


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