

FOR PROFESSIONAL INVESTORS - 07/29/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,951 (-6 points or -0.08%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 620Bn today and rupiah advanced to IDR 14,833/USD.

Banking stocks were positive as BMRI (+2.8%), MEGA (+1.9%), BBNI (+0.32%), PNBK (+2.29%), and BBTN (+0.34%) all closed higher. Consumer names were negative as GGRM (-2.45%), ICBP (-1.67%), SDO (-6.7%), INDF (-1.45%), and KLBF (-2.99%) all corrected. Poultry stocks were negative as MAIN (-2.4%), JPFA (-4.93%), and CPIN (-2.61%) all corrected. Infra names were negative as JSMR (-0.56%), PGAS (-0.3%), TBIG (-0.65%), and TOWR (-1.26%) all weakened. Other movers were BMTR (+23.03%), BIPI (+17.39%), DNET (-6.6%), and ESSA (-5.05%).

PT Toyota Motor Manufacturing Indonesia and Mitsubishi Motors Corporation collectively plans to increase their investment in electric vehicle in Indonesia up to Rp37tr for the next 4-5 years. Moreover, Toyota intends to produce EV in Sunter and Karawang facilities.

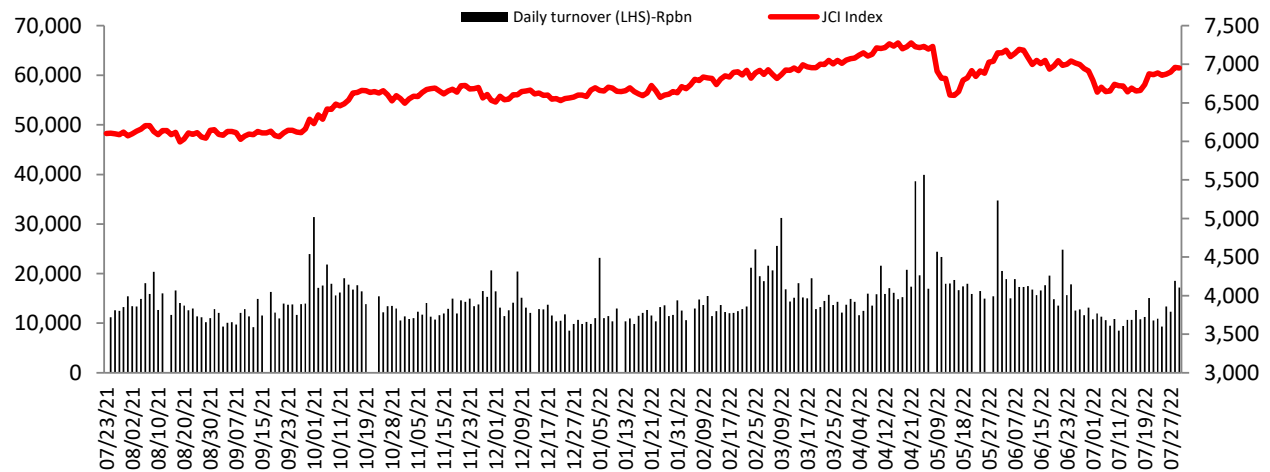
BOND MARKET

LOWER YIELD TO CLOSE THE MONTH

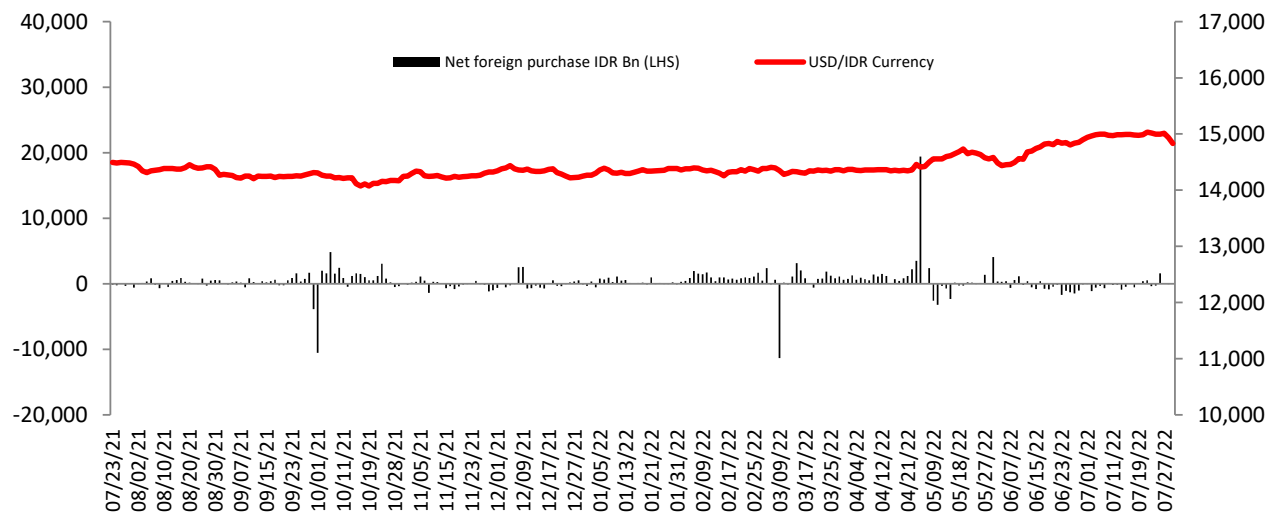
Indonesia bond market strengthened today following overnight news of recessionary US GDP print that prompted a fall in UST yields. Rally was seen as soon as market opened, led by 10Y FR91 that traded to as high as 95.00 (7.09%). The rally quickly lifted prices across the board especially in the 15Y to 20Y area. Unfortunately the rally did not sustain as profit takers came in near lunch time. The second session were quieter with trading concentrated in the short to belly part of the curve. Overall yield curve closed lower around 11 bps compared to yesterday closing. The 5Y/10Y/15Y/20Y benchmark closed the month at mid yield of 6.39%/7.09%/6.78%/7.17%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 94.5 | 0.4 | (6.3) | 5Y |
| FR82 | FR0082 Govt | 94.7 | 0.7 | (6.0) | 10Y |
| FR80 | FR0080 Govt | 95.9 | 1.6 | | 15Y |
| FR83 | FR0083 Govt | 97.2 | (1.7) | (5.3) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,951.1 | (0.1) | 5.6 | |
| Thailand | SET Index | 1,576.4 | 1.5 | (4.9) | |
| Korean Stock Exch. | KOSPI Index | 2,451.5 | 0.7 | (17.7) | |
| Straight Times | FSSTI Index | 3,209.7 | (0.3) | 2.8 | |
| Kuala Lumpur | KLCI Index | 1,488.9 | (0.2) | (5.0) | |
| Philippines | PCOMP Index | 6,315.9 | (1.0) | (11.3) | |
| Nikkei | NKY Index | 27,801.6 | (0.0) | (3.4) | |
| Hang Seng | HSI Index | 20,156.5 | (2.3) | (13.9) | |
| MSCI-Asia pacific | MXAP Index | 160.6 | 1.2 | (16.8) | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 32,529.6 | 1.0 | (10.5) | |
| S&P 500 | SPX Index | 4,072.4 | 1.2 | (14.6) | |
| Nasdaq | CCMP Index | 12,162.6 | 1.1 | (22.3) | |
| FTSE 100 | UKX Index | 7,393.2 | 0.7 | 0.1 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 14,833.0 | 0.7 | (3.9) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 15,020.0 | 0.2 | 5.3 |
| 3 month | IDSWT3M Index | 14,951.4 | (0.4) | (4.7) |
| 6 month | IDSWT6M Index | 14,956.1 | (0.4) | (4.8) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 14,956.4 | 861.5 | (4.6) |
| 6 month | IDFWT6M Index | 1,567.0 | 1.0 | 89.1 |
| | | | | (5.5) |

*price as of 7/29/2022


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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