

PRESS RELEASE

BNP Paribas Asset Management launches Ecosystem Restoration fund

BNP Paribas Asset Management ('BNPP AM') announces the launch of BNP Paribas Ecosystem Restoration, a thematic fund offering exposure to companies engaged in the restoration and preservation of global ecosystems and natural capital. The addition of this fund to BNPP AM's range of environmental strategies reinforces its European leadership within sustainable thematic investing.

The launch of the United Nations Decade on Ecosystem Restoration on World Environment Day (5th June) highlights the urgent need to protect natural capital, and the restoration of ecosystems represents an investment opportunity that has a positive impact on natural resources and global economies. Over the next decade, efforts to restore oceans, soil and urban areas will require investment of USD 22 trillion and create business worth USD 6 trillion a year¹.

BNP Paribas Ecosystem Restoration invests in listed global equities across the capitalisation scale that offer environmental solutions contributing to the restoration of ecosystems through their products, services or processes. Investments focus on three main themes:

- Aquatic ecosystems: water pollution control, water treatment and sustainable packaging, aquaculture, efficient irrigation systems and flood control solutions;
- Terrestrial ecosystems: technologies relating to alternative protein, sustainable agriculture, forestry and plantations;
- Urban ecosystems: environmental services, green buildings, recycling, waste management and alternative modes of transport.

BNP Paribas Ecosystem Restoration consists of a high conviction portfolio of 40-60 holdings selected from 1,000 global companies focused on aquatic, terrestrial and urban ecosystem restoration². The investment universe is diversified by geography, size and sector, with technology, industrials and materials well represented, and contains many highly innovative companies using complex technologies to address environmental issues. The fund is managed using an active approach that combines macro and fundamental research with proprietary quantitative screening, together with integrated ESG criteria, to identify best-in-class companies. The fund also contributes to achieving six of the United Nations Sustainable Development Goals (SDGs)³.

Launched in response to growing client demand, BNP Paribas Ecosystem Restoration is a further landmark on BNPP AM's biodiversity roadmap, announced in May, which includes research aimed at accelerating the development of biodiversity measurement indicators and establishing a common reporting framework. BNPP AM has recently entered into partnerships with CDP and Iceberg Data Lab and I Care & Consult to promote transparent, high quality and standardised corporate biodiversity data reporting.

The fund is jointly managed by Edward Lees and Ulrik Fugmann, who co-head BNPP AM's Environmental Strategies Group and manage the long-only BNP Paribas Energy Transition fund and the long-short

¹ New Nature Economy Report II, The Future Of Nature And Business, World Economic Forum 2020

² These internal guidelines are mentioned for your information only and are subject to change. Prospectus guidelines and the KIID are leading.

³ SDG 2 (Zero Hunger), SDG 6 (Clean Water & Sanitation), SDG 11 (Sustainable Cities & Communities), SDG 12 (Responsible Consumption & Production), SDG 14 (Life Below Water), SDG 15 (Life on Land)



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BNP Paribas Environmental Absolute Return Thematic ('EARTH') fund, launched in September 2019 and July 2020 respectively. The launch of BNP Paribas Ecosystem Restoration complements BNPP AM's existing range of funds investing in sustainable development and energy transition, offering a wide range of environmental investment solutions. BNPP AM manages assets of EUR 26 billion in sustainable thematic funds, making it one of the leaders in Europe.

Thematic investing has tended to be more focused on environmental areas such as renewable energy, rather than natural capital, yet natural capital is globally recognised as one of the most important elements of addressing climate change. The green economy offers an investment opportunity encompassing around 4,000 companies globally with a market capitalisation of USD 5 trillion, equating to around 5% of the total listed global equity market. Nonetheless, even with annualised growth of 8% since 2009, the size of the green economy is falling short of the levels consistent with a 2°C global warming scenario in line with the Paris Agreement.

Edward Lees, co-manager of BNP Paribas Ecosystem Restoration, comments:

"Half the world's GDP is dependent on natural capital and our consumption of it is taking place 1.75 times as fast as the earth can regenerate it, while global population growth and rising incomes are leading to increased demand, which adds up to an urgent need to restore damaged ecosystems. The financial sector has a critical role to play in creating a positive environmental impact and we are proud to have launched BNP Paribas Ecosystem Restoration to support the work of the UN and others in doing this."

Ulrik Fugmann, co-manager of BNP Paribas Ecosystem Restoration, comments:

"BNP Paribas Asset Management has been at the forefront of sustainable investment for two decades and the launch of BNP Paribas Ecosystem Restoration complements our existing funds that invest in environmental change and the energy transition. The restoration of aquatic, terrestrial and urban ecosystems offers significant investment opportunities, and by supporting and engaging with those companies providing solutions to protect our natural capital, we aim to meet investor requirements for financial returns combined with a positive environmental impact."

Interested to know more about BNP Paribas Ecosystem Restoration? Watch the replay of the webinar (you first need to register).

Key fund characteristics

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Name	BNP Paribas Ecosystem Restoration	
Legal structure	Sub-fund of BNP Paribas Funds SICAV registered under Luxembourg law	
Management company	BNP Paribas Asset Management Luxembourg	
Delegated management company	BNP Paribas Asset Management UK	
Custodian	BNP Paribas Securities Services - Luxembourg branch	
Launch date	1 June 2021	
Base currency	Euro	
Share classes and ISIN codes	I Capitalisation LU2308191654 Privilege Capitalisation LU2308192629 Privilege Distribution LU2308192892	
Registered for sale in	UK, Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Netherlands, Poland, Portugal, Slovakia, Spain, Sweden, Switzerland	
Benchmark	MSCI AC World (EUR) This Fund is actively managed. The benchmark MSCI AC World (EUR) NR is used for performance comparison only. The sub-fund is not benchmark-constrained and its performance may deviate significantly from that of the benchmark.	
SRRI* score (on a scale of 1 (lowest) to 7 (highest))	6	
* Synthetic Risk and Reward Indicator		

Don't take unnecessary risks. Read the Key Investor Information Document (KIID). It states that the risk of this product is high, namely 6 on a scale of 7.



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About BNP Paribas Asset Management

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 474 billion* (as at 31 March 2021), with more than 500 investment professionals and almost 500 client servicing specialists, serving individual, corporate and institutional clients in 71 countries.

* EUR 609 billion of assets under management and advisory as at 31 March 2021

For more information please visit bnpparibas-am.com or follow us on



Additional information

BNP PARIBAS ASSET MANAGEMENT France, Netherlands Branch (address: P.O. Box 71770, 1008 DG Amsterdam) ("BNPP AM NED"), is a Dutch (asset) management company authorised by the Autoriteit Financiële Markten ("AFM") to perform the activities of the management company in the Netherlands, on the basis of the passported licence as provided by the L'Autorité des marchés financiers ("AMF") to BNP PARIBAS ASSET MANAGEMENT France, registered with the AFM.

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The BNP Paribas Ecosystem Restoration, a fund of BNP Paribas Funds is registered with the AFM pursuant to the Act on financial supervision. For this product a prospectus and a Key Investor Information Document (KIID) have been drawn up about the product, the costs and the risks. Ask for it, read it and consult the financial instrument(s)' most recent financial reports before you buy the product. The prospectus, KIID and information about the product can be obtained via BNP PARIBAS ASSET MANAGEMENT France, Netherlands Branch, Client Service, P.O. Box 71770, 1008 DG Amsterdam and via www.bnpparibas-am.nl.

The value of your investments may fluctuate. Past performance is no guarantee for future returns. It is possible that your investment will increase in value. It is also possible, however, that your investment will generate little or no income and that, if the asset price performs poorly, you will lose some or all of your initial outlay. All products are subject to purchase and sales charges.

The ongoing charges of BNP Paribas Ecosystem Restoration are 1.08% on 3 June 2021 (estimated). Next to that the distributor may impose purchase and sales charges, these costs vary from 0% till max 5% and depend on the distributor and the sales channel.

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As at June 2021.



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