

Paris, 5 July 2021

PRESS RELEASE

Steven Billiet appointed Head of Global Client Group for BNP Paribas Asset Management

BNP Paribas Asset Management ('BNPP AM') announces the appointment of Steven Billiet as Head of Global Client Group and a member of BNPP AM's Executive Committee, effective from 1st August, reporting to Sandro Pierri. He succeeds Sandro Pierri, CEO of BNPP AM as of 1st July. Currently based in Hong Kong, Steven will relocate to Paris after the appointment of his successor in APAC.

Since joining the firm last year as CEO of BNPP AM APAC and Head of Distribution APAC, Steven refocused BNPP AM's APAC business by accelerating commercial traction within wholesale distribution and by contributing to expanding the strategy in China, which will remain a key growth area for BNPP AM.

With considerable experience of the financial services industry, Steven brings a wealth of knowledge of asset management and a clear understanding of client expectations. He benefits from widespread international experience and has the necessary qualities to move the Global Client Group forward and lead BNPP AM's business development in the coming years.

Sandro Pierri, Chief Executive Officer of BNPP AM, comments:

"Steven's experience at leading asset management firms will help further strengthen our Global Client Group. He will be instrumental in ensuring continuity and maintain focus on delivering sustainable investment returns for our clients. I have every confidence in his ability to offer our clients the best solutions and services in line with our core values and culture."

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Biography

Steven Billiet joined BNPP AM as CEO for Asia-Pacific in 2020 from JP Morgan Asset Management, where he spent six years as CEO for Singapore. Prior to this he worked at ING Investment Management, as CEO of Taiwan, then Australia and subsequently Singapore. He joined ING Investment Management from ING Vysya Bank where he was Head of Private Banking and Bancassurance, having previously been ING Investment Management's Head of Product Development and Sales for Belgium. Steven has a Masters in Economics from Ghent University and a Masters in Financial Management from Vlerick Business School, also in Ghent.

PRESS CONTACTS

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About BNP Paribas Asset Management

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 474 billion* (as at 31 March 2021), with more than 500 investment professionals and around 500 client servicing specialists, serving individual, corporate and institutional clients in 71 countries.

* EUR 609 billion of assets under management and advisory as of 31 March 2021

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