



FOR PROFESSIONAL INVESTORS - 11/18/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,636 (-39 points or -0.59%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 418Bn today and rupiah slightly strengthened to IDR 14,228/USD.

Banking stocks were negative as BDMN (-2%), BBNI (-1.07%), BMRI (-0.69%), BBRI (-0.48%), and BBCA (-2.31%) all retreated. Consumer names were mixed as ICBP (+2.54%) and INDF (+3.97%) up, while UNVR (-0.44%), MYOR (-1.69%), and HMSP (-0.97%) declined. Telco stocks were negative as EXCL (-2.39%), FREN (-2.88%), and ISAT (-2.86%) all closed lower. Mining names were negative as PTBA (-0.39%), INCO (-1.05%), ANTM (-0.85%), ADRO (-0.91%), and ITMG (-2.26%) all declined. Other movers were TOBA (+24.3%), CPRO (+17.35%), BBKP (-4.92%), and CPIN (-2.5%).

After Jiwasraya insurance restructuring, the policyholder's funds will be repaid in instalments for up to 15 years. The second option is a 5-year instalment but with a 29% discount or the third option is a 5-year instalment with a 10% down payment but with a 31% discount.

BOND MARKET

BI RATE STILL UNCHANGED

It was a quiet trading for bond market today. As expected BI kept its rate unchanged and continue to adopt a pro-growth stance. BI also still sees inflation target at 2-4%. Market showed little to no reaction at the news and investors were comfortable stay sidelined. Bond prices continued to trade range bound and still focused on front to belly part of the curve. There is no significant movement, yield managed to close the day lower around 1 to 4 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 5.02%, 6.16%, 6.22% and 6.87%.

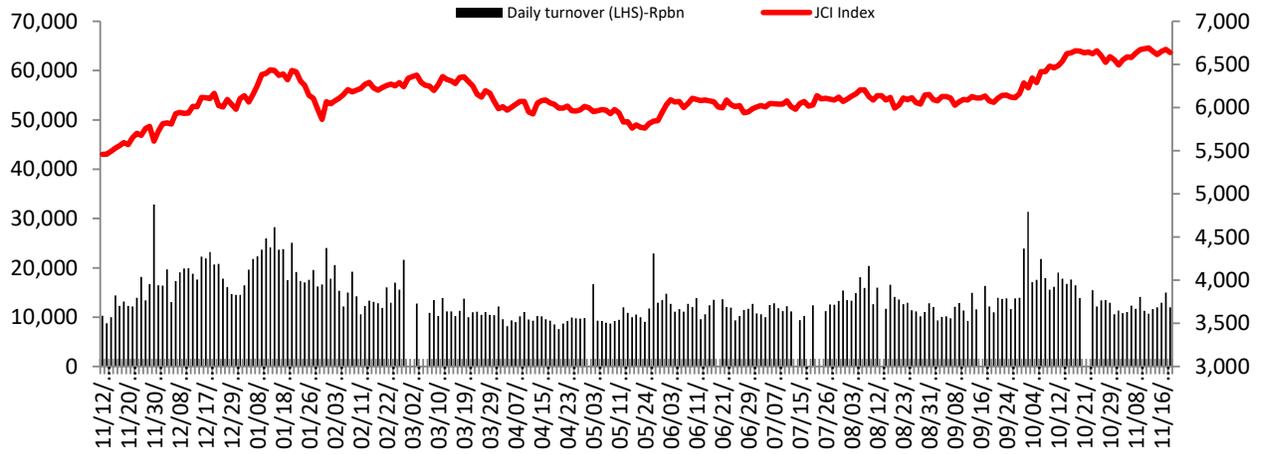


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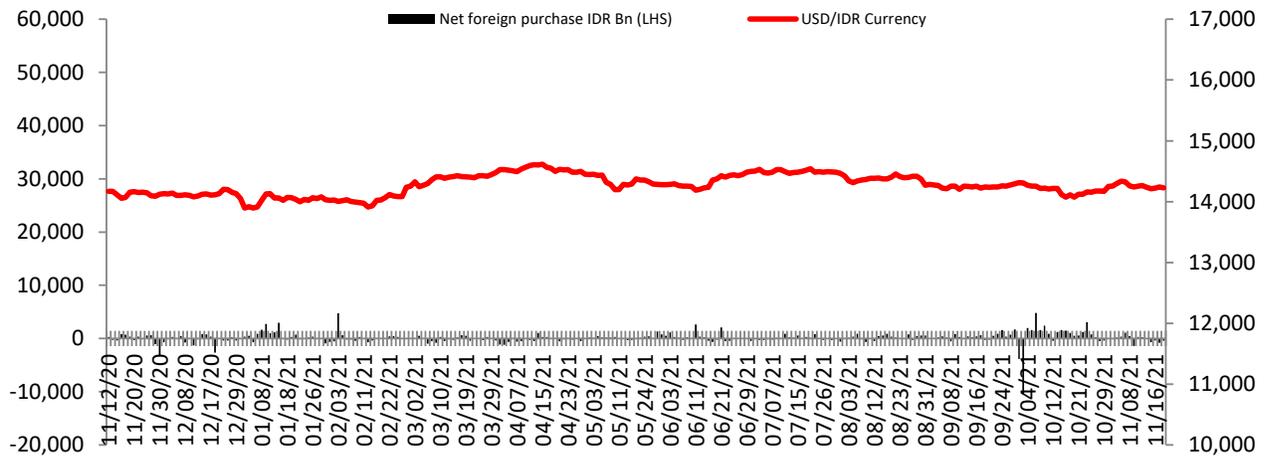
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.9	0.0	0.2	5Y
FR82	FR0082 Govt	102.3	0.1	(2.3)	10Y
FR80	FR0080 Govt	100.3	0.0		15Y
FR83	FR0083 Govt	106.3	(0.0)	(4.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,636.5	(0.6)	11.0	
Thailand	SET Index	1,651.0	0.4	13.9	
Korean Stock Exch.	KOSPI Index	2,947.4	(0.5)	2.6	
Straight Times	FSSTI Index	3,237.0	0.1	13.8	
Kuala Lumpur	KLCI Index	1,523.8	(0.1)	(6.4)	
Philippines	PCOMP Index	7,299.3	(0.7)	2.2	
Nikkei	NKY Index	29,598.7	(0.3)	7.9	
Hang Seng	HSI Index	25,319.7	(1.3)	(7.0)	
MSCI-Asia pacific	MXAP Index	200.0	(0.5)	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,703.4	(0.6)	16.7	
S&P 500	SPX Index	4,693.8	0.1	25.0	
Nasdaq	CCMP Index	15,878.9	(0.3)	23.2	
FTSE 100	UKX Index	7,270.7	(0.3)	12.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,228.0	0.1	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,259.5	0.4	1.2
3 month	IDSWT3M Index	14,256.8	0.3	(1.2)
6 month	IDSWT6M Index	14,259.2	0.3	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,306.6	0.3	(1.0)
6 month	IDFWT6M Index	14,417.0	(0.1)	(0.0)

*price as of 11/17/2021


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