



FOR PROFESSIONAL INVESTORS - 03/18/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,348 (+71 points or +1.12%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 623Bn today and rupiah slightly strengthened to IDR 14,410/USD.

Banking stocks were positive as BMRI (+4.21%), BBCA (+1.44%), BBRI (+1.93%), BBNI (+2.87%), and PNB (+2.71%) all inched higher. Consumer names were mostly positive as UNVR (+1.93%), HMSP (+1.41%), ICBP (+0.87%), and GGRM (+0.83%) all closed higher, except KLBF (-0.94%). Pulp & paper stocks were positive as INKP (+5.23%) and TKIM (+2.15%) all closed higher. Telco names were mixed as TLKM (+1.77%) and ISAT (+9.09%) in green, while FREN (-5.68%) corrected. Other movers were UNTR (+3.09%), ASII (+2.69%), POLL (-5.24%), and SILO (-4.63%).

BI kept the policy rate on hold at 3.5%, in-line with consensus' expectations.

BOND MARKET

BI KEPT RATE UNCHANGED

Indonesia bond market start the day with bullish tone post FOMC meeting last night. Several buying interest from local players was seen mostly in morning session. The 10Y benchmarks series remained as market's favorite which got taken to 98.6 (6.69%). In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 3.5%. The market show little reaction as it was expected. However, market sentiment turned offerish as 10Y UST hit 1.7% level. The 5Y FR86 and 10Y FR87 yield went south to the level of 5.90% and 6.76%. The yield curve closed the day higher by 3 – 7bps.

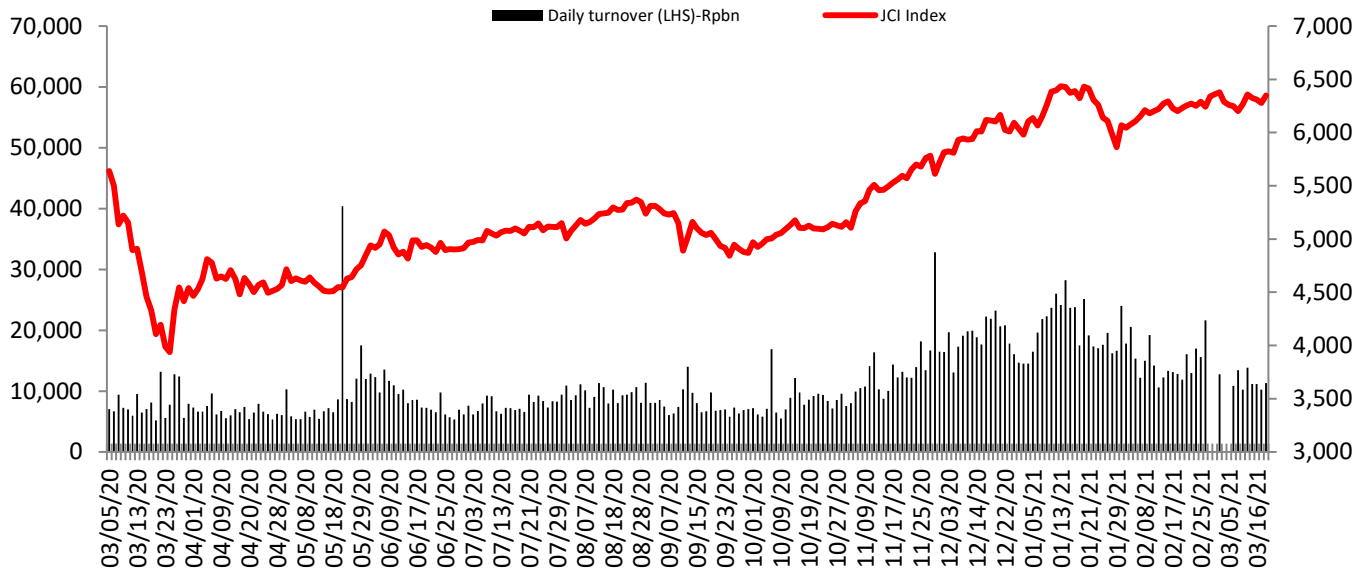


BNP PARIBAS
ASSET MANAGEMENT

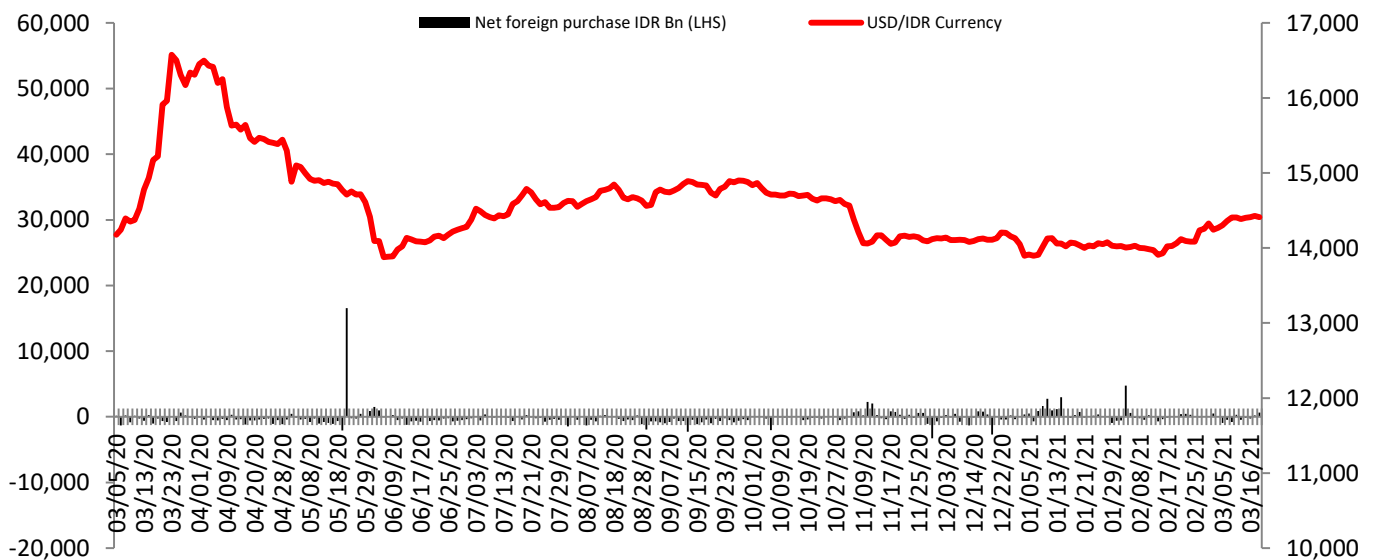
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	(0.1)	(3.4)	5Y
FR82	FR0082 Govt	98.2	(0.2)	(6.3)	10Y
FR80	FR0080 Govt	96.9	(0.3)		15Y
FR83	FR0083 Govt	100.5	(0.1)	(9.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,347.8	1.1	6.2	
Thailand	SET Index	1,568.8	0.1	8.2	
Korean Stock Exch.	KOSPI Index	3,066.0	0.6	6.7	
Straight Times	FSSTI Index	3,137.7	0.9	10.3	
Kuala Lumpur	KLCI Index	1,628.0	0.2	0.0	
Philippines	PCOMP Index	6,630.9	1.0	(7.1)	
Nikkei	NKY Index	30,216.8	1.0	10.1	
Hang Seng	HSI Index	29,405.7	1.3	8.0	
MSCI-Asia pacific	MXAP Index	208.3	(0.3)	4.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,015.4	0.6	7.9	
S&P 500	SPX Index	3,974.1	0.3	5.8	
Nasdaq	CCMP Index	13,525.2	0.4	4.9	
FTSE 100	UKX Index	6,761.0	(0.0)	4.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,410.0	0.1	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,450.0	0.1	2.6
3 month	IDSWT3M Index	14,450.9	0.2	(2.5)
6 month	IDSWT6M Index	14,452.5	0.2	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,495.8	0.1	(2.4)
6 month	IDFWT6M Index	14,565.0	(0.1)	(1.0)
				(2.8)

*price as of 3/17/2021



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