



FOR PROFESSIONAL INVESTORS - 02/24/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDING UP

JCI slightly strengthened and closed at 6,857 (+17 points or +0.25%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 77Bn today and rupiah slightly weakened to IDR 15,225/USD.

Banking stocks were mixed as BMRI (+0.5%) and MEGA (+0.89%) inched higher, while BBNI (-0.56%), BBKA (-0.57%), and BBRI (-0.83%) corrected. Consumer names were mostly positive as KLBF (+4.13%), HMSP (+3.54%), GGRM (+2.66%), and MYOR (+1.9%) all advanced, except UNVR (-1.14%). Telco stocks were mixed as TLKM (+1.76%) and EXCL (+0.44%) in green, while ISAT (-2.22%) weakened. Properties names were negative as BSDE (-0.53%), CTRA (-0.53%), SMRA (-1.69%), and PWON (-2.16%) all retreated. Other movers were ESSA (+10.53%), MEDC (+4.25%), SMGR (-2.95%), and ARTO (-2.69%).

The Ministry of Finance announced the realization of tobacco excise revenue on Jan-23 of Rp18.41tn (+4.97% YoY). This growth has slowed compared to 2022 due to a decrease in tobacco production.

BOND MARKET

QUIET

The bond market ended unchanged despite sentiment remained mixed today. Overall market was relatively quiet throughout the day with small trades on benchmark series. There is not much activity both from local and foreign as most players prepared for auction next week. The most traded bond today was 10Y FR96 and 15Y FR98 which was seen traded at 101.55 (6.78%) and 100.6 (7.05%) respectively.

Next week, Indonesia Debt Management Office ("DMO") will hold conventional bond auction IDR 23Tn target of issuance comprising of 3mo SPN, 12mo SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89.

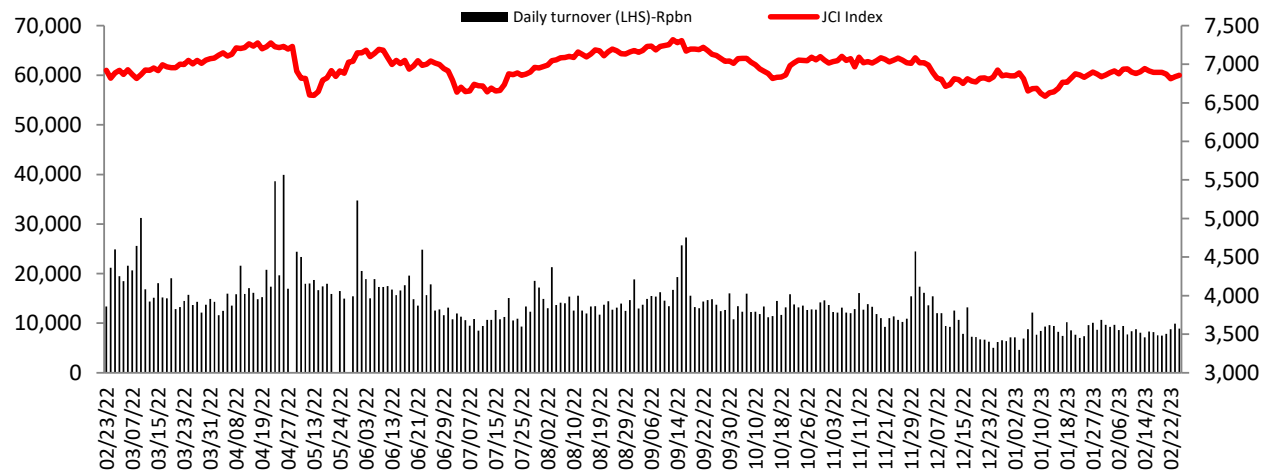


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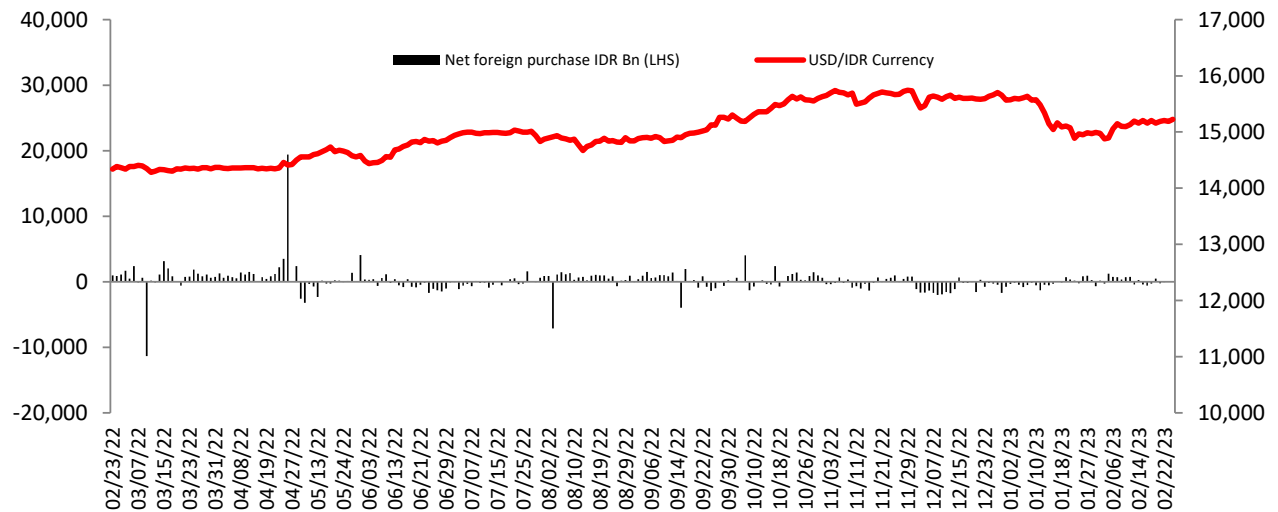
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.5	(0.2)	(0.7)	5Y
FR82	FR0082 Govt	97.7	(0.0)	1.4	10Y
FR80	FR0080 Govt	97.3	(0.4)	0.9	15Y
FR83	FR0083 Govt	100.6	(0.0)	0.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,856.6	0.3	0.1	
Thailand	SET Index	1,634.0	(1.1)	(2.1)	
Korean Stock Exch.	KOSPI Index	2,423.6	(0.6)	8.4	
Straight Times	FSSTI Index	3,282.3	0.5	1.0	
Kuala Lumpur	KLCI Index	1,456.8	(0.1)	(2.6)	
Philippines	PCOMP Index	6,685.9	(0.2)	1.8	
Nikkei	NKY Index	27,453.5	1.3	5.2	
Hang Seng	HSI Index	20,010.0	(1.7)	1.2	
MSCI-Asia pacific	MXAP Index	160.5	0.1	3.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,153.9	0.3	0.0	
S&P 500	SPX Index	4,012.3	0.5	4.5	
Nasdaq	CCMP Index	11,590.4	0.7	10.7	
FTSE 100	UKX Index	7,932.3	0.3	6.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,225.0	(0.2)	2.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,189.1	(0.2)	(3.4)
3 month	IDSWT3M Index	15,195.0	(0.1)	2.5
6 month	IDSWT6M Index	15,185.0	(0.2)	2.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,202.5	(0.2)	2.4
6 month	IDFWT6M Index	15,214.8	(0.3)	2.7
			(0.1)	

*price as of 2/23/2023

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