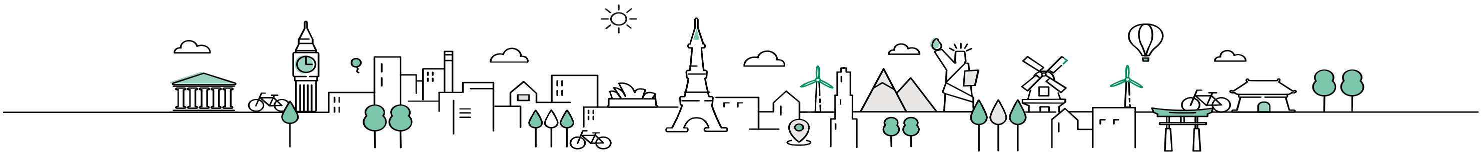


FOR PROFESSIONAL INVESTORS - 06/09/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

INCHED UP

JCI slightly strengthened and closed at 6,694 (+28 points or +0.42%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 285Bn today and rupiah slightly strengthened to IDR 14,840/USD.

Banking stocks were mixed as BMRI (+1.99%) and BBNI (+0.27%) rose, while BBTN (-0.38%), BBCA (-0.27%), and BBRI (-0.91%) closed lower. Consumer names were mixed as HMSP (+2.51%), KLBF (+0.49%), and ICBP (+0.66%) inched higher, while GGRM (-2.14%) and UNVR (-1.09%) corrected. Properties stocks were positive as BSDE (+4.46%), CTRA (+2.17%), LPKR (+2.06%), and PWON (+0.81%) all advanced. Telco names were mixed as EXCL (-3.3%) and TLKM (-0.48%) down, while FREN unchanged. Other movers were BBHI (+18.5%), FILM (+17.36%), MREI (-14.89%), and TBIG (-2.3%).

Gov't and the House have decided to lower the lower range of Indonesia's GDP growth target in 2024 to 5.1% from previously 5.3%, thus the range now stands at 5.1-5.7%. This decision was taken due to the weakening export performance and the impact of interest rate policies from developed countries.

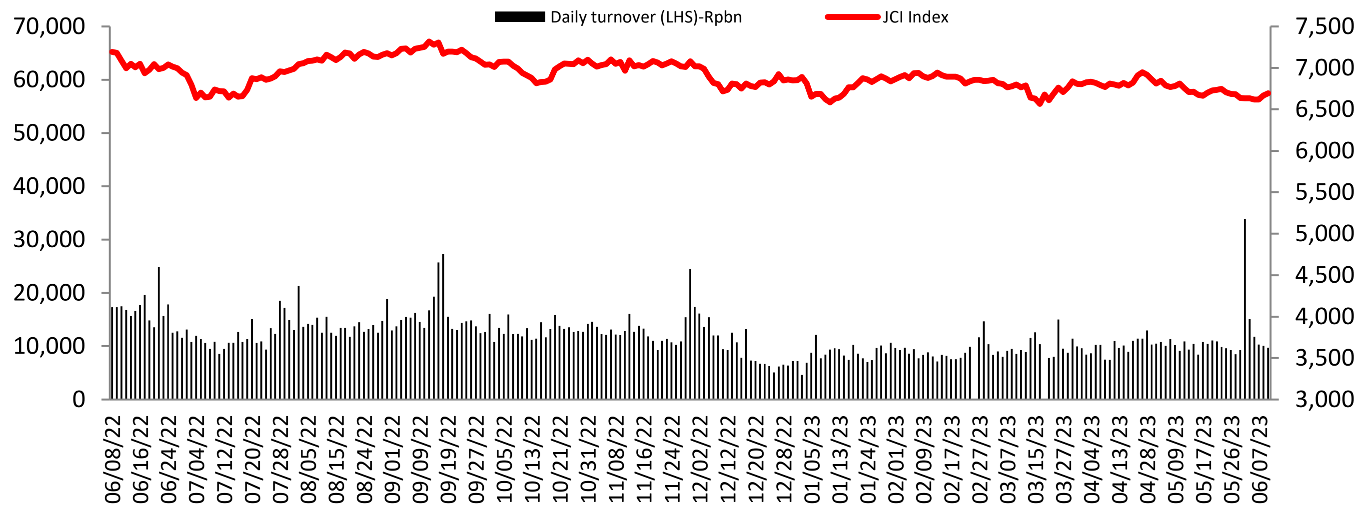
BOND MARKET

TWO WAYS INTEREST

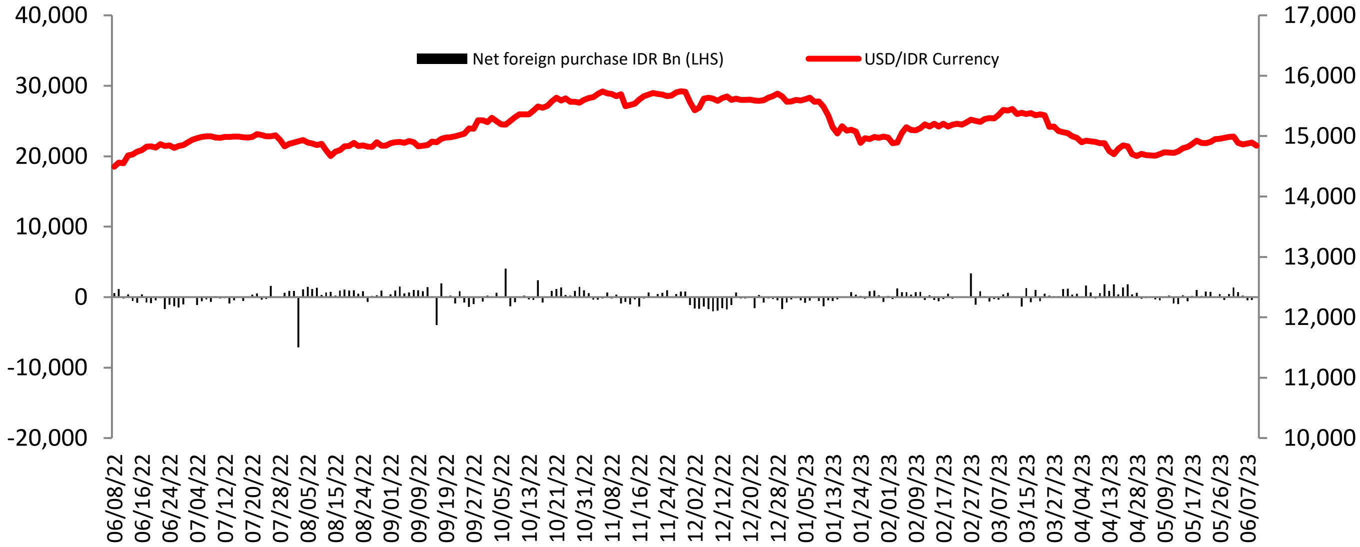
Indonesia bond market closed the week with lower yield around 2 – 3 bps. The bond market painted same story like yesterday, mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. Bond price movement was within range as the market showed two way interests throughout the day. Thin trading volume during the day pushed bidders to be more defensive ahead conventional bond auction in the next week. We have conventional bond auction with IDR 15Tn target, which is lower than usual IDR 17Tn. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 5.91%, 6.31%, 6.57% and 6.65% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	98.2	0.1	2.1	5Y
FR82	FR0082 Govt	100.2	0.1	4.0	10Y
FR80	FR0080 Govt	99.8	(0.1)	3.1	15Y
FR83	FR0083 Govt	104.5	0.1	4.2	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,694.0	0.4	(2.3)	
Thailand	SET Index	1,555.7	(0.2)	(6.8)	
Korean Stock Exch.	KOSPI Index	2,641.2	1.2	18.1	
Straight Times	FSSTI Index	3,187.0	0.0	(2.0)	
Kuala Lumpur	KLCI Index	1,376.1	0.1	(8.0)	
Philipines	PCOMP Index	6,507.2	(0.5)	(0.9)	
Nikkei	NKY Index	32,265.2	2.0	23.6	
Hang Seng	HSI Index	19,390.0	0.5	(2.0)	
MSCI-Asia pacific	MXAP Index	163.7	(0.1)	5.1	
Global Indices					
Dow Jones	INDU Index	33,833.6	0.5	2.1	
S&P 500	SPX Index	4,293.9	0.6	11.8	
Nasdaq	CCMP Index	13,238.5	1.0	26.5	
FTSE 100	UKX Index	7,597.7	(0.0)	2.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,840.0	0.4	4.9
Swap-IDR				
1 month	IDSWT1M Index	14,901.5	0.1	(5.2)
3 month	IDSWT3M Index	14,902.6	0.2	4.3
6 month	IDSWT6M Index	14,903.5	0.2	4.3
Forward-IDR				
3 month	IDFWT3M Index	14,909.2	0.3	4.3
6 month	IDFWT6M Index	14,965.0	(0.3)	4.3
			(0.1)	

*price as of 6/8/2023

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