

FOR PROFESSIONAL INVESTORS - 08/06/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 7,129 (+70 points or +0.99%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 115Bn today and rupiah slightly strengthened to IDR 16,165/USD.

Banking stocks were positive as BBRI (+1.55%), BBKA (+1.27%), BMRI (+0.76%), BBNi (+1.31%), and BBTN (+2.41%) all advanced. Consumer names were positive as MYOR (+4.05%), KLBK (+0.92%), UNVR (+2.07%), ICBP (+0.92%), and INDF (+0.83%) all rose. Mining stocks were positive as ADRO (+2.91%), PTBA (+1.17%), ANTM (+0.78%), INCO (+0.55%), and TINS (+1.67%) all up. Properties names were positive as PWON (+3.29%), BSDE (+1.46%), SMRA (+1.83%), and LPKR (+1.56%) all up. Other movers were KPIG (+8.26%), EXCL (+5.29%), MSIN (-4.33%), and MPRO (-4.32%).

The Central Bureau of Statistics recorded Indonesia's GDP growth in 2Q24 at 5.05% YoY, slowing down from the previous quarter at 5.11% YoY. Household consumption growth, which contributes 54% to GDP, stagnated at 4.93%, from 4.91%. On a semi-annual basis, GDP growth in 1H24 was recorded at 5.08% YoY.

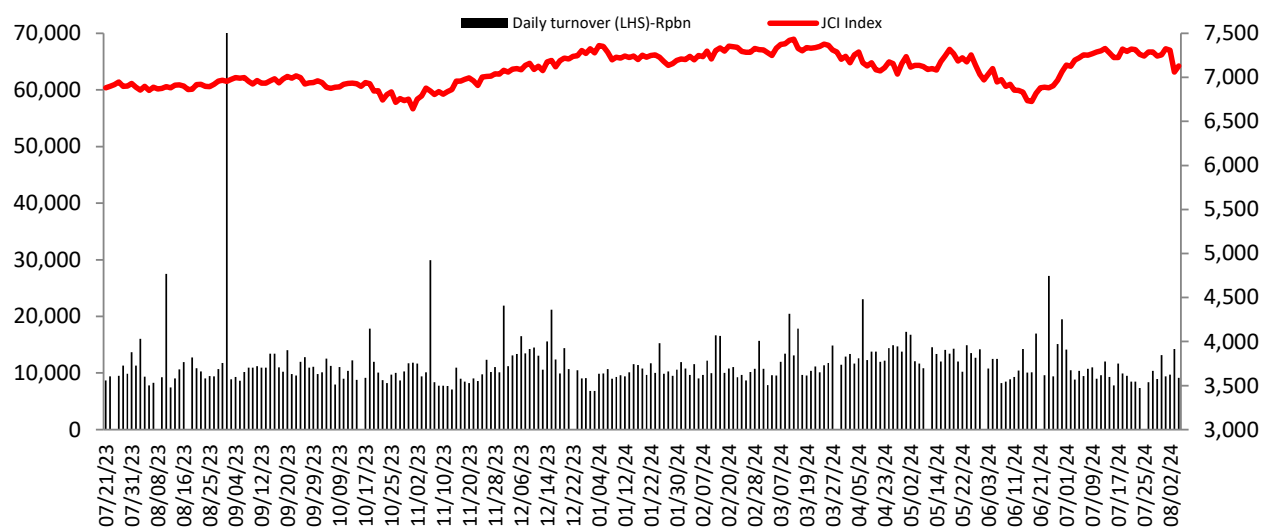
BOND MARKET

AUCTION DAY

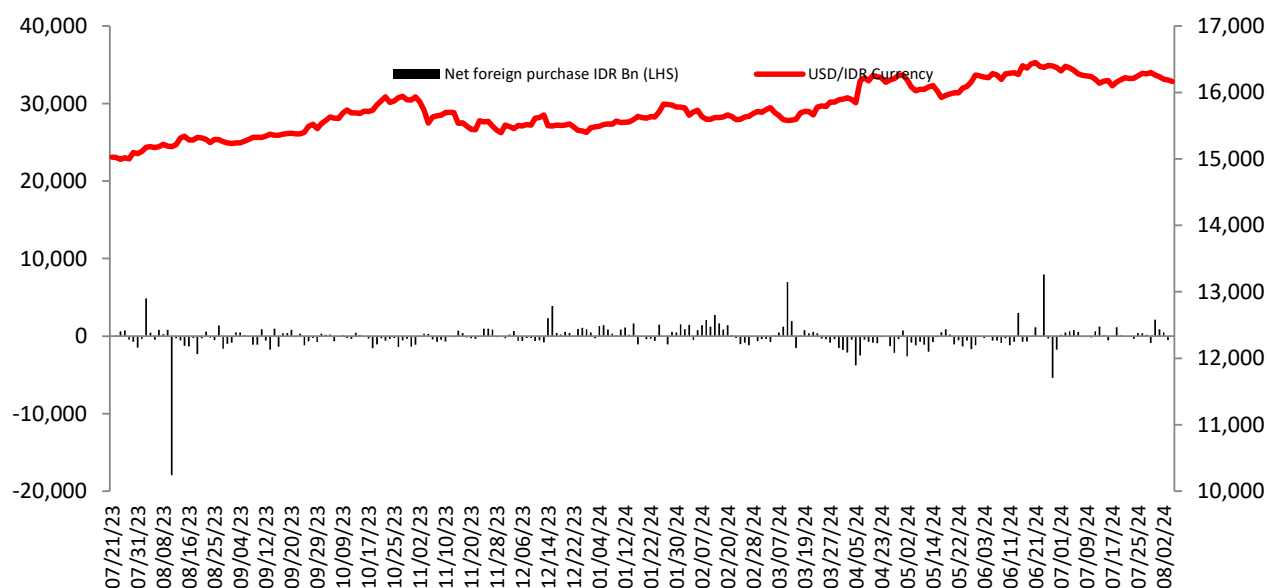
Indonesia bond market start the day with wide spread and softer tone. Limited activities remained focus on 5Y and 10Y area while the other part of the yield curve was quoted within range. After the auction result has been announced, unabsorbed bidder tried to collect new benchmark series in secondary market. In the conventional auction today, government received incoming bids totaling at IDR 66.9938Tn and more than half went to new 10Y seri, FR103. MoF managed to upsized the issuance to IDR 23Tn (initial target: IDR 22Tn). The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 4.837Tn) 12mo SPN, IDR 3.85Tn (IDR 10.685Tn) 5Y FR101, IDR 0.55Tn (IDR 1.038Tn) 6Y FRSDG1, IDR 10.65Tn (IDR 37.1032Tn) 11Y FR103 (New Issuance), IDR 2.6Tn (IDR 5.5295Tn) 15Y FR98, IDR 1.85Tn (IDR 3.6308Tn) 20Y FR97 and IDR 1.5Tn (IDR 2.2018Tn) 30Y FR102 at weighted average yields of 6.55%, 6.66%, 6.7%, 6.81%, 6.96%, 7.01% and 7.02% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.0)	0.1	5Y
FR91	FR0091 Govt	97.6	(0.0)	(1.5)	10Y
FR93	FR0093 Govt	96.4	0.0	(1.8)	15Y
FR92	FR0092 Govt	101.4	0.1	(2.4)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.9	#VALUE!	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	98.4	0.0	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	0.0	(0.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.5	0.0	(1.3)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,129.2	1.0	(2.0)	
Thailand	SET Index	1,274.0	(0.1)	(10.0)	
Korean Stock Exch.	KOSPI Index	2,522.2	3.3	(5.0)	
Straight Times	FSSTI Index	3,198.4	(1.4)	(1.3)	
Kuala Lumpur	KLCI Index	1,574.4	2.5	8.2	
Philippines	PCOMP Index	6,433.2	(0.0)	(0.3)	
Nikkei	NKY Index	34,675.5	10.2	3.6	
Hang Seng	HSI Index	16,647.3	(0.3)	(2.3)	
MSCI-Asia pacific	MXAP Index	166.1	(6.1)	(2.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,703.3	(2.6)	2.7	
S&P 500	SPX Index	5,186.3	(3.0)	8.7	
Nasdaq	CCMP Index	16,200.1	(3.4)	7.9	
FTSE 100	UKX Index	8,001.9	(0.1)	3.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,165.0	0.1	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,137.0	(0.5)	4.7
3 month	IDSWT3M Index	16,155.4	(0.4)	(4.6)
6 month	IDSWT6M Index	16,143.7	(0.4)	(4.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,182.3	(0.4)	(4.8)
6 month	IDFWT6M Index	16,210.0	(0.4)	(4.5)

*price as of 8/6/2024



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