FOR PROFESSIONAL INVESTORS - 09/13/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 6,934 (-29 points or -0.42%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 563Bn today and rupiah was stabilized at IDR 15,340/USD.

Banking stocks were negative as PNBN (-1.79%), BBCA (-0.27%), BBNI (-1.59%), BMRI (-0.84%), and BBRI (-0.92%) all declined. Consumer names were mostly negative as HMSP (-1.16%), UNVR (-0.82%), INDF (-1.44%), and KLBF (-2.15%) all down, except MYOR (+2.75%). Infra stocks were negative as JSMR (-0.67%), TBIG (-1.43%), PGAS (-0.74%), and TOWR (-2.34%) all declined. Cement names were negative as SMCB (-1.25%), SMBR (-1.09%), SMGR (-1.06%), and INTP (-1.81%) all closed lower. Other movers were WIIM (+11.11%), NFCX (+10.12%), BRMS (-3.74%), and BUMI (-3.55%).

Indonesia Aug. Retail Sales Estimate Rises 1.3% Y/y. Indonesia's retail sales estimate showed a 1.3% year-on-year increase in August, a slight decrease from the revised 1.6% growth observed in July, as reported by Bank Indonesia. On a monthly basis, retail sales estimates rose by 0.5%, rebounding from the previous month's sharp decline of -8.8% in July.

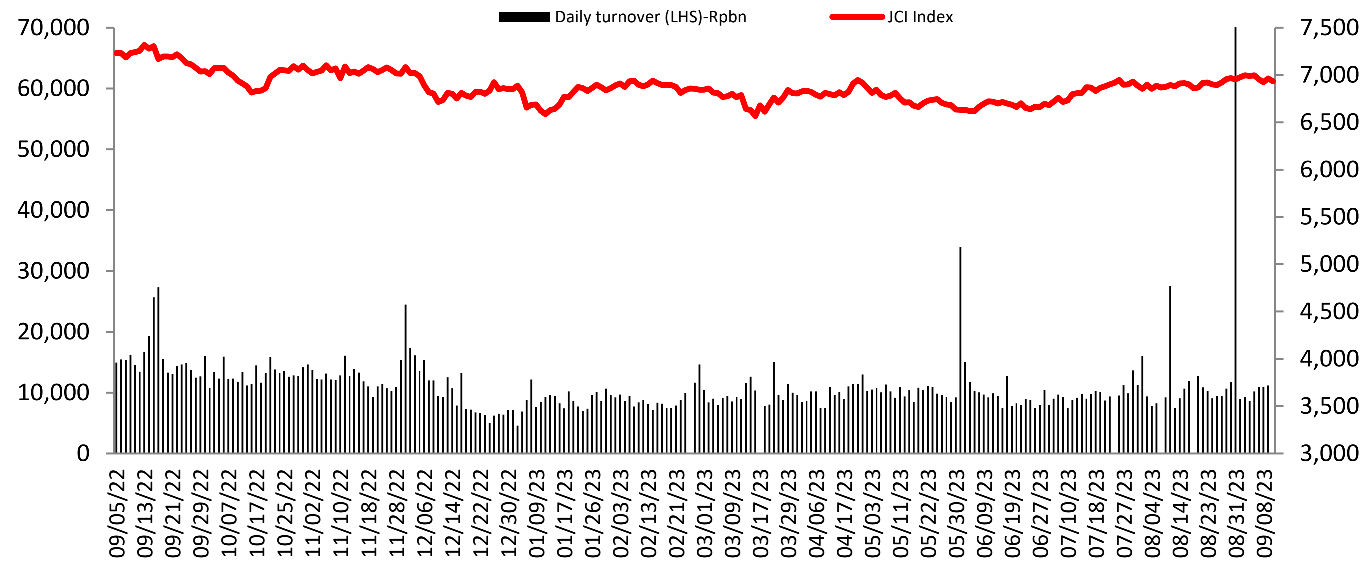
BOND MARKET

AUCTION SUKUK

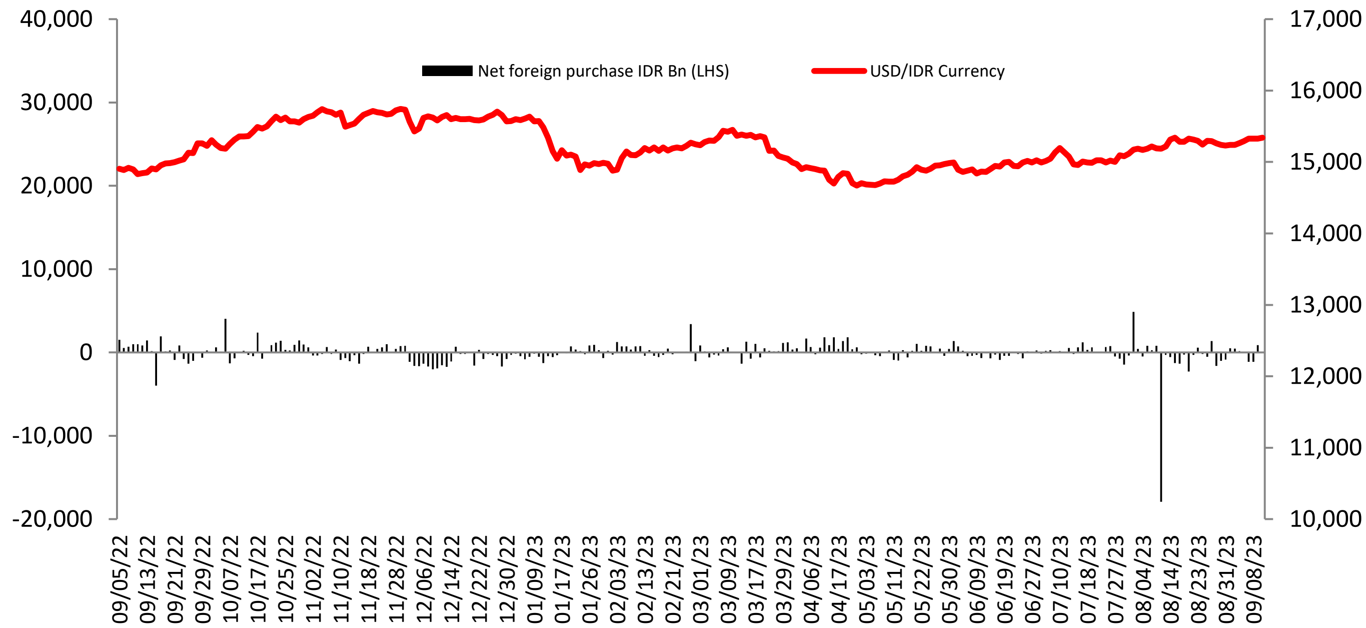
Indonesia bond market closed the day 4 – 5 bps today. Extended offerish tone was seen from offshore names. Several selling activities were seen especially on belly and back-end got hit the most. In today sukuk auction, MoF released the incoming bids data which amounts to IDR 31.33Tn, surprisingly MoF managed to upsize the issuance to IDR 9Tn from initial target IDR 6Tn. The series absorbed (against incoming bids) on the auction were IDR 0.2Tn (IDR 17.28Tn) 2Y PBS36, IDR 2.6Tn (IDR 3Tn) 13Y PBS37, IDR 2Tn (IDR 2.28Tn) 16Y PBS34 and IDR 4.2Tn (IDR 4.51Tn) 24Y PBS33 at cut off yields of 6.22%, 6.64%, 6.7% and 6.6% respectively. No winner on 6mo SPNS and 4Y PBS3.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.8	(0.0)	0.6	5Y
FR91	FR0091 Govt	98.8	(0.2)	2.5	10Y
FR93	FR0093 Govt	99.9	#VALUE!	3.8	15Y
FR92	FR0092 Govt	103.1	(0.3)	2.8	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.3	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	0.0	1.2	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	102.2	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	0.0	6.4	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,934.0	(0.4)	1.2	
Thailand	SET Index	1,546.3	0.3	(7.3)	
Korean Stock Exch.	KOSPI Index	2,536.6	(0.8)	13.4	
Straight Times	FSSTI Index	3,214.5	(0.1)	(1.1)	
Kuala Lumpur	KLCI Index	1,453.4	(0.1)	(2.8)	
Philipines	PCOMP Index	6,230.2	(0.1)	(5.1)	
Nikkei	NKY Index	32,776.4	1.0	25.6	
Hang Seng	HSI Index	18,025.9	(0.4)	(8.9)	
MSCI-Asia pacific	MXAP Index	161.8	0.5	3.9	
Global Indices					
Dow Jones	INDU Index	34,663.7	0.3	4.6	
S&P 500	SPX Index	4,487.5	0.7	16.9	
Nasdaq	CCMP Index	13,917.9	1.1	33.0	
FTSE 100	UKX Index	7,526.0	0.4	1.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,340.0	(0.1)	1.5
Swap-IDR				
1 month	IDSWT1M Index	15,348.5	0.3	(2.4)
3 month	IDSWT3M Index	15,343.7	0.3	1.5
6 month	IDSWT6M Index	15,355.0	0.1	1.4
Forward-IDR				
3 month	IDFWT3M Index	15,357.1	0.1	1.4
6 month	IDFWT6M Index	15,360.7	(0.0)	1.8

*price as of 9/12/2023

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