

FOR PROFESSIONAL INVESTORS - 08/30/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flattish

JCI slightly strengthened and closed at 6,967 (+9 points or +0.13%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR -1Tn today and rupiah slightly strengthened to IDR 15,240/USD.

Banking stocks were mixed as BMRI (+0.42%), BBNI (+0.55%), and MEGA (+0.49%) up, while BBKA (-0.54%) and BBRI (-1.34%) corrected. Consumer names were mostly negative as UNVR (-0.53%), KLBF (-0.81%), ICBP (-1.1%), and INDF (-1.4%) all closed lower, except MYOR (+1.54%). Infra stocks were mixed as JSMR (+9.98%) and TOWR (+3.96%) rose, PGAS (-4.45%) corrected, and TBIG unchanged. Hospital names were mixed as MIKA (+3.86%) and SILO (+3.82%) inched higher, while HEAL (-0.36%) corrected. Other movers were MDKA (+5.96%), AUTO (+4.52%), ESSA (-6.25%), and ARTO (-4.18%).

Mineral Industri Indonesia (MIND ID) allocates Rp7tr to acquire Vale Indonesia (INCO) which government ensures that INCO will sell 14% of its shares into government.

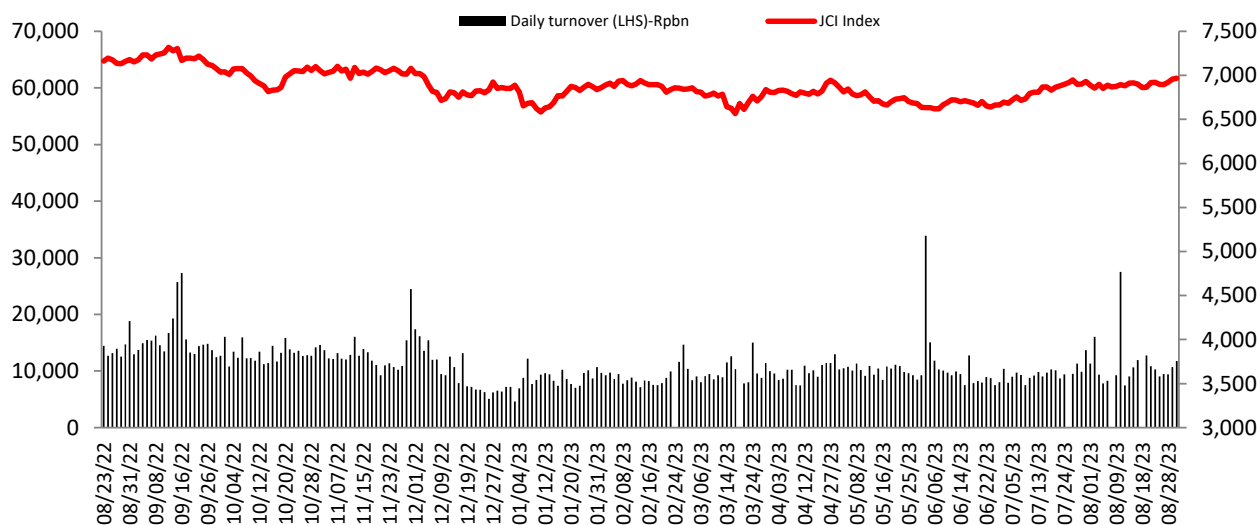
BOND MARKET

Cautious Trading

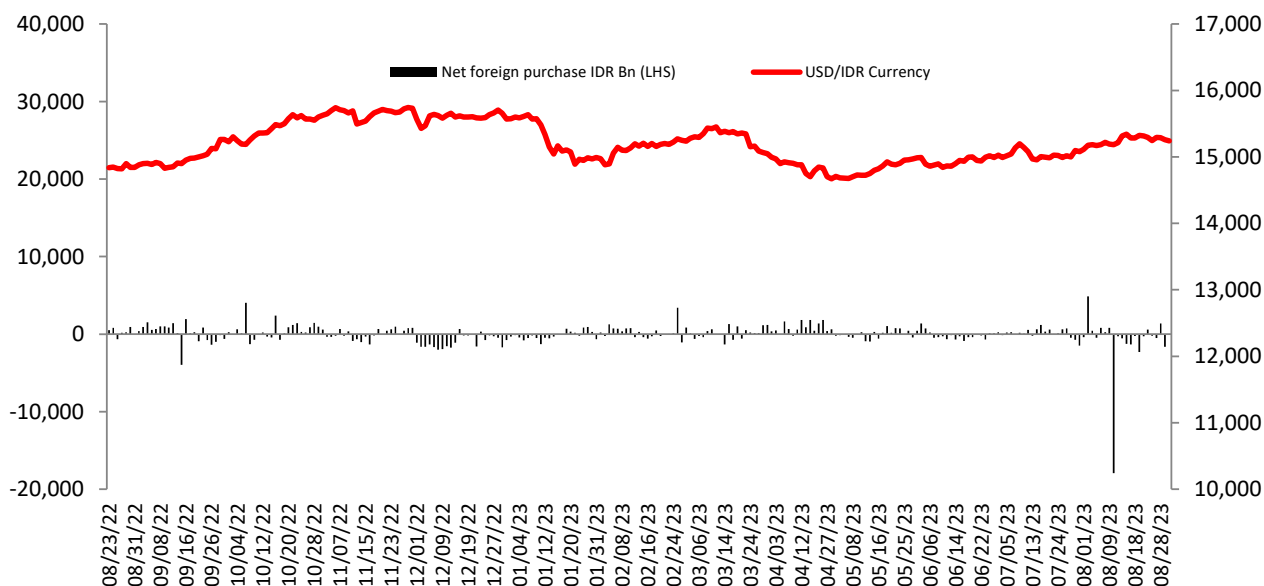
Indonesia bond market start the day with biddish tone. Several buying interest from mixed players was seen mostly in morning session. The 10Y benchmarks series remained as market's favorite. However, some profit taking action was seen and pushed the price back to the morning. We heard the 10Y FR96 got traded at 6.3%. However, there was no significant price movement in the market. Overall tone remains cautious and the yield closed the day lower by around 1 – 3 bps. Market players still waiting the upcoming US data tonight, such ADP Employment Change, GDP, and Personal Consumption.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	0.1	0.5	5Y
FR91	FR0091 Govt	99.9	0.0	3.7	10Y
FR93	FR0093 Govt	99.6	0.1	2.9	15Y
FR92	FR0092 Govt	103.8	0.0	3.5	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.8	0.0	1.2	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	(0.1)	1.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.2	(1.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	#VALUE!	6.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,966.7	0.1	1.7	
Thailand	SET Index	1,576.7	0.5	(5.5)	
Korean Stock Exch.	KOSPI Index	2,561.2	0.4	14.5	
Straight Times	FSSTI Index	3,220.2	(0.1)	(1.0)	
Kuala Lumpur	KLCI Index	1,451.9	(0.2)	(2.9)	
Philippines	PCOMP Index	6,295.3	1.1	(4.1)	
Nikkei	NKY Index	32,333.5	0.3	23.9	
Hang Seng	HSI Index	18,482.9	(0.0)	(6.6)	
MSCI-Asia pacific	MXAP Index	161.1	0.9	3.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,852.7	0.8	5.1	
S&P 500	SPX Index	4,497.6	1.5	17.1	
Nasdaq	CCMP Index	13,943.8	1.7	33.2	
FTSE 100	UKX Index	7,488.6	0.3	0.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,240.0	0.1	2.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,268.2	(0.2)	(2.9)
3 month	IDSWT3M Index	15,272.3	(0.2)	2.0
6 month	IDSWT6M Index	15,257.0	(0.2)	2.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,267.4	(0.2)	2.0
6 month	IDFWT6M Index	15,287.0	(0.1)	2.3

*price as of 8/29/2023


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