

FOR PROFESSIONAL INVESTORS - 10/18/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slide lower

JCI slightly weakened and closed at 6,928 (-12 points or -0.17%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1570Tn today and rupiah was stabilized at IDR 15,730/USD.

Banking stocks were negative as BDMN (-1.1%), BBTN (-0.81%), BBNI (-1.44%), BBKA (-1.12%), and BMRI (-2.5%) all closed lower. Consumer names were negative as HMSP (-2.87%), INDF (-0.73%), GGRM (-3.19%), KLBF (-1.1%), and ICBP (-2.52%) all down. Telco stocks were negative as EXCL (-3.36%), ISAT (-3.45%), and TLKM (-1.06%) all corrected. Mining names were mostly positive as ADRO (+2.53%), ANTM (+2.21%), INCO (+1.77%), and ITMG (+1%) all inched higher, except TINS (-5.06%). Other movers were WIIM (+8.47%), BFIN (+4.57%), DOID (-21.87%), and ARTO (-6.52%)

Bank Indonesia's survey for new loan disbursement (SBT) for September 2023 indicated healthy growth with overall SBT of 92.6% higher compared than in August at 86.2%. In terms of corporate credits, SBT is still healthy at 16.1% is higher than previous month's at 14.7%. Overall, loan is anticipated to still grow healthily for the upcoming months.

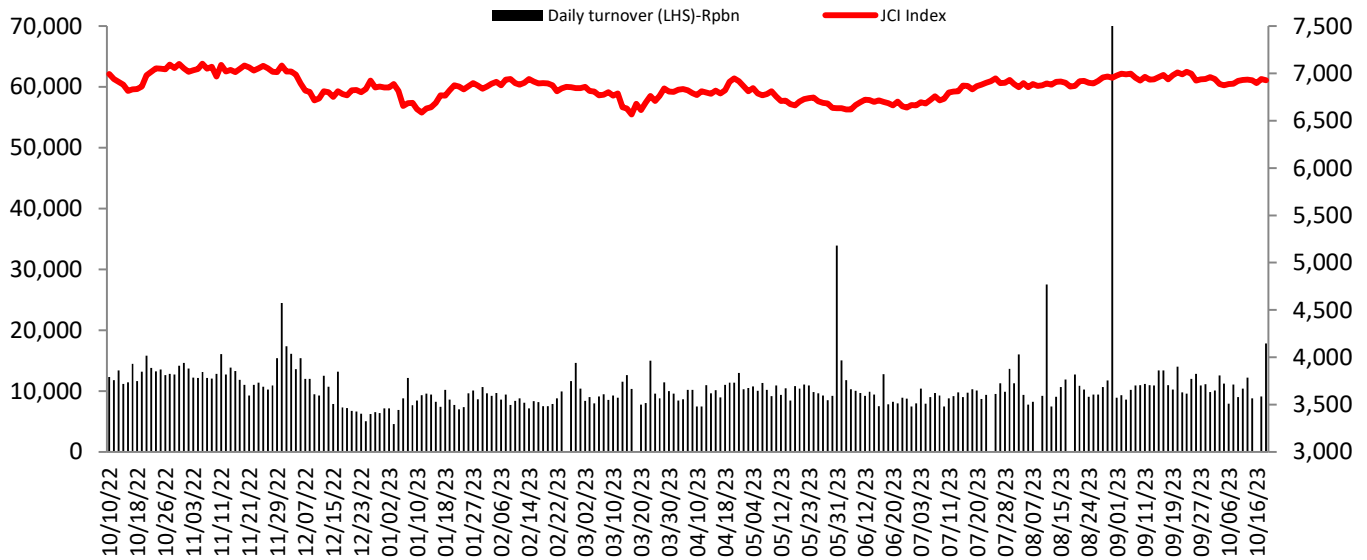
BOND MARKET

Softer

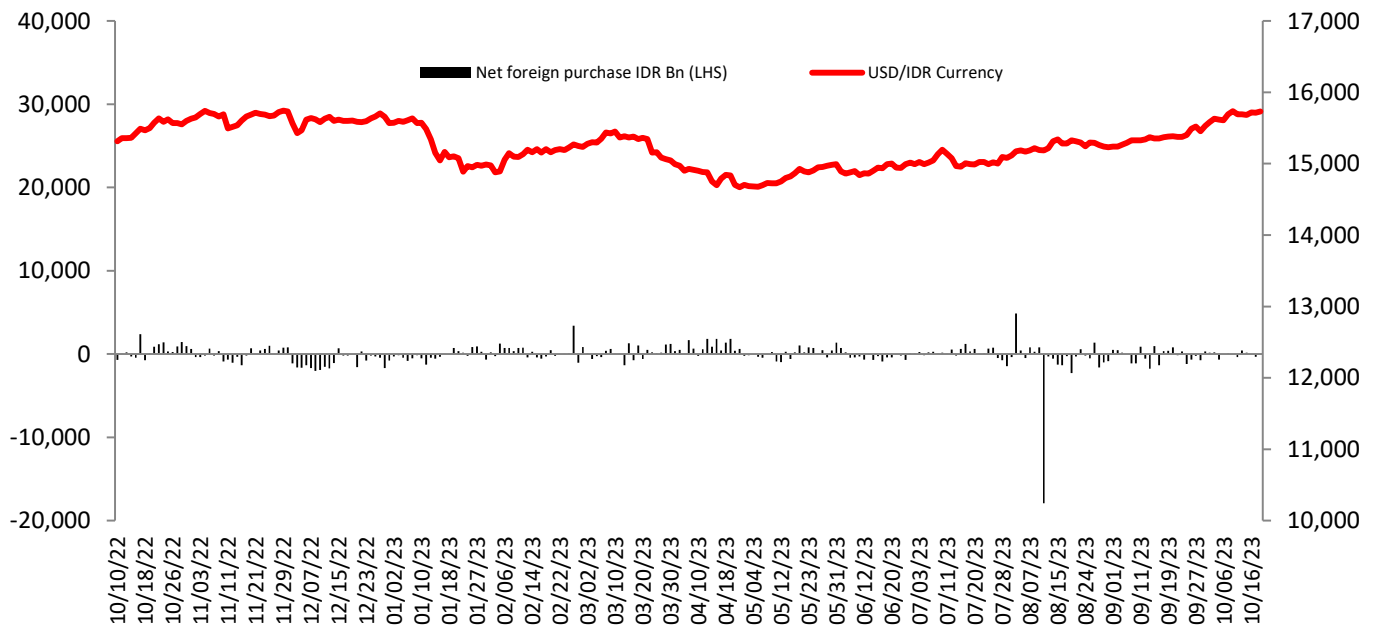
The bond market opened the day on a weak tone following lackluster auction and higher UST yield overnight. It was overall a quiet market with some activities seen in the short to belly tenor and buying flows in the long end tenor. Weakness in bond was in line with that in USD/IDR as the pair closed higher at 15,725/735. In the meantime, market awaits for BI rate announcement scheduled to be released tomorrow. The benchmark series of 5/10/15/20Y closed the day at mid yield 6.68%/6.86%/7.09%/7.11%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.5	(0.1)	(0.8)	5Y
FR91	FR0091 Govt	96.6	(0.3)	0.2	10Y
FR93	FR0093 Govt	97.2	0.9	0.4	15Y
FR92	FR0092 Govt	100.5	#VALUE!	0.2	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.2	#VALUE!	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.0	#VALUE!		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	#VALUE!	4.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,927.9	(0.2)	1.1	
Thailand	SET Index	1,436.2	0.2	(13.9)	
Korean Stock Exch.	KOSPI Index	2,462.6	0.1	10.1	
Straight Times	FSSTI Index	3,137.0	(1.1)	(3.5)	
Kuala Lumpur	KLCI Index	1,446.5	0.2	(3.3)	
Philippines	PCOMP Index	6,268.3	(0.2)	(4.5)	
Nikkei	NKY Index	32,042.3	0.0	22.8	
Hang Seng	HSI Index	17,732.5	(0.2)	(10.4)	
MSCI-Asia pacific	MXAP Index	156.6	0.7	0.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,997.7	0.0	2.6	
S&P 500	SPX Index	4,373.2	(0.0)	13.9	
Nasdaq	CCMP Index	13,533.8	(0.3)	29.3	
FTSE 100	UKX Index	7,673.2	(0.0)	3.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,730.0	(0.1)	(1.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,721.0	0.0	(0.0)
3 month	IDSWT3M Index	15,720.9	0.0	(0.9)
6 month	IDSWT6M Index	15,716.7	(0.1)	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,714.3	(0.1)	(0.9)
6 month	IDFWT6M Index	15,714.1	0.1	(0.5)

*price as of 10/17/2023

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