

FOR PROFESSIONAL INVESTORS - 11/20/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 5,572 (-22 points or -0.4%) today. Shares across regional markets were mostly positive despite investor optimism over vaccine progress has begun ebbing following a surge in virus cases and deadlocks in the U.S. and the EU over fresh fiscal relief. Meanwhile, foreign investors recorded net outflow of IDR 322Bn today and rupiah was stabilized at IDR 14,165/USD.

Banking stocks were negative as BMRI (-0.4%), BBNI (-1.3%), BBCA (-0.23%), and BBRI (-0.5%) all corrected. Consumer names were negative as MYOR (-0.8%), GGRM (-1.78%), UNVR (-0.64%), ICBP (-2.42%), and HMSP (-2.24%) all closed lower. Construction stocks were negative as ADHI (-0.54%), PTPP (-2.13%), WIKA (-3.06%), and WSKT (-3.3%) all declined. Retailer names were negative as LPPF (-1.87%), MAPA (-0.83%), AMRT (-1.4%), and ACES (-3.25%) all in red. Other movers were BOLT (+24.55%), CTBN (+14.83%), INCO (-2.77%), and ADRO (-2.02%).

The governments of Indonesia and the United States (US) signed a Memorandum of Understanding (MoU) regarding infrastructure and trade funding worth US\$750Mn or around IDR 10.6Tn. The value of this funding increased from the previous amount of US\$500Mn or around IDR 7Tn in 2017-2018.

BOND MARKET

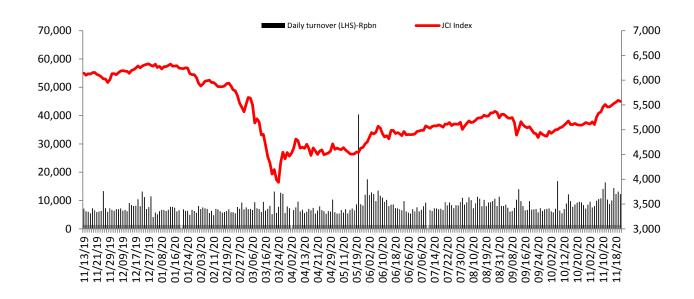
TWO WAY INTEREST

The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as yesterday's closing. Bond price movement was within range as the market showed two way interests throughout the day. Market saw mixed flow during the day as investor interest focused on benchmark series especially on 10Y FR82. The 10Y FR82 closed with higher yield around 6bps, while the rest of the curved moved up by 1 - 2 bps. Offer level in the market for benchmark series of 5Y/10Y/15Y/20Y was at 5.11%/6.17%/6.66%/6.98%.

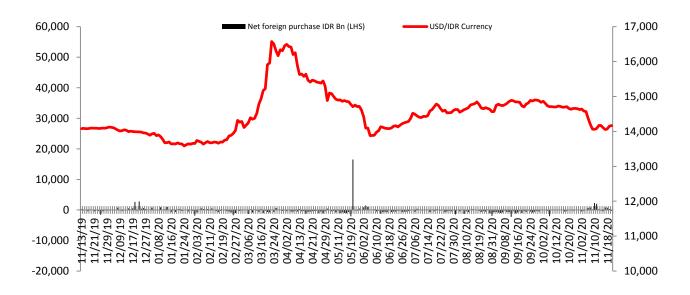


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	105.4	(0.1)	4.8	5Y
FR82	FR0082 Govt	105.9	(0.3)	6.3	10Y
FR80	FR0080 Govt	107.5	(0.2)	7.1	15Y
FR83	FR0083 Govt	105.2	(0.0)	5.7	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,571.7	(0.4)	(11.6)	
Thailand	SET Index	1,389.3	1.5	(12.1)	
Korean Stock Exch.	KOSPI Index	2,553.5	0.2	16.2	
Straight Times	FSSTI Index	2,813.0	1.3	(12.7)	
Kuala Lumpur	KLCI Index	1,593.8	0.6	0.3	
Philipines	PCOMP Index	7,169.8	2.5	(8.3)	
Nikkei	NKY Index	25,527.4	(0.4)	7.9	
Hang Seng	HSI Index	26,451.5	0.4	(6.2)	
MSCI-Asia pacific	MXAP Index	187.9	(0.3)	10.1	
Global Indices					
Dow Jones	INDU Index	29,483.2	0.2	3.3	
S&P 500	SPX Index	3,581.9	0.4	10.9	
Nasdaq	CCMP Index	11,904.7	0.9	32.7	
FTSE 100	UKX Index	6,378.9	0.7	(15.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,165.0	(0.1)	(2.1)
Swap-IDR				
1 month	IDSWT1M Index	14,183.9	0.5	1.5
3 month	IDSWT3M Index	14,218.9	0.8	(2.6)
6 month	IDSWT6M Index	14,195.6	0.8	(2.3)
Forward-IDR				
3 month	IDFWT3M Index	14,183.6	0.6	(1.7)
6 month	IDFWT6M Index	14,276.0	0.1	(0.6)

*price as of 11/19/2020



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