

FOR PROFESSIONAL INVESTORS - 05/21/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI advanced and closed at 6,918 (+95 points or +1.39%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 232Bn today and rupiah advanced to IDR 14,652/USD.

Consumer stocks were positive as UNVR (+3.48%), KLBF (+1.25%), HMSP (+3.4%), ICBP (+0.94%), and MYOR (+2.47%) all advanced. Banking names were mixed as BMRI (+1.27%) and BBNI (+1.15%) advanced, while MEGA (-0.85%), BBRI (-0.23%), and BBKA (-0.67%) down. Mining stocks were positive as ADRO (+6.43%), INCO (+4.59%), ITMG (+5.09%), INDY (+11.33%), and PTBA (+2.53%) all inched higher. Properties names were positive as SMRA (+3.7%), BSDE (+2.22%), LPKR (+3.28%), and PWON (+0.81%) all inched higher. Other movers were AMRT (+4.41%), CPIN (+3.62%), NIRO (-5.44%), and PNLF (-2.65%).

The gov't ensures that this year there would be no increase in the electricity tariff for the low end segment, the price of 3kg LPG, Peralite and subsidized diesel. As a consequence, the energy subsidy budget and compensation for Pertamina and PLN will be increased. Hence, the electricity tariff for the mid-up segment with min. power 3000 VA will be increased.

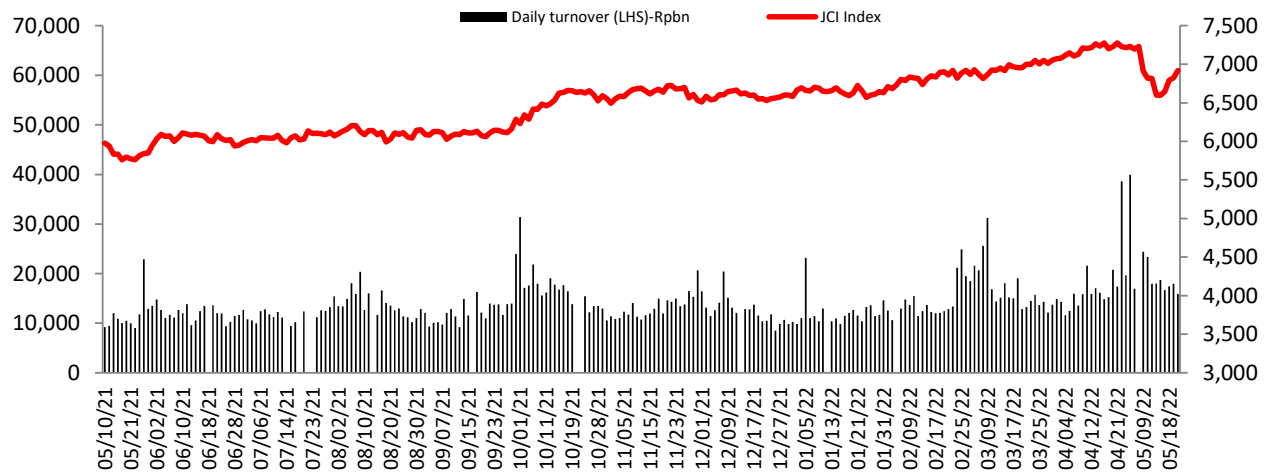
BOND MARKET

BETTER SENTIMENT

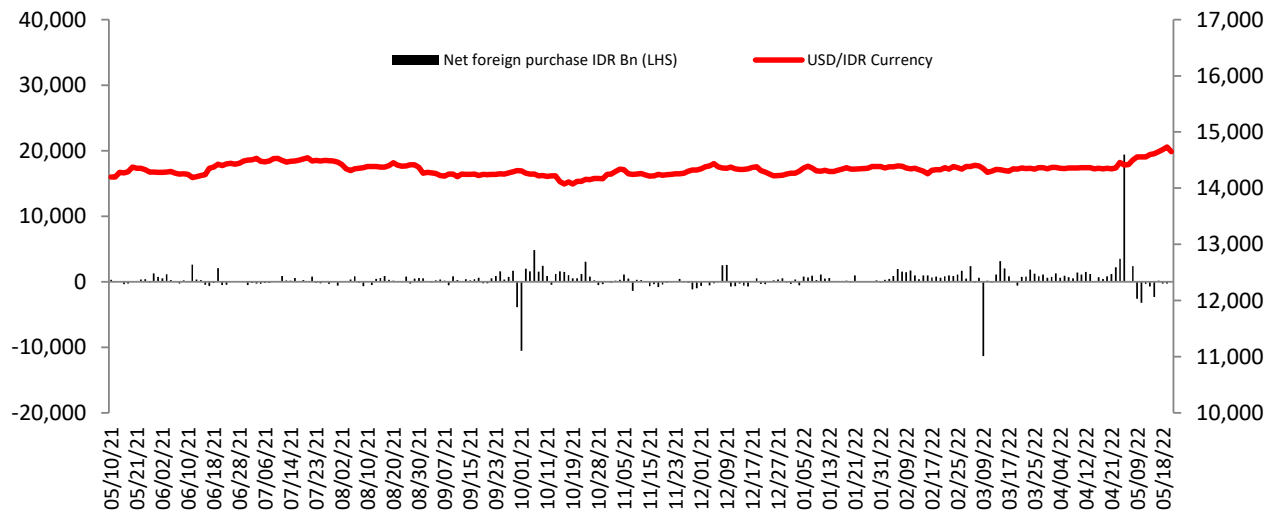
Indonesia bond market closed the week in positive tone thanks to CPO export news last night. After bond market opened in wide spread, market players was seen biddish throughout the day. Some local players was heard collecting especially on front end. However, we also seen several investors tried to make some profit taking action. Overall bonds yield closed lower by 14 - 24 bps on 5 - 10Y and - 8bps on 15 - 20Y benchmark series. There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.1	0.5	(6.7)	5Y
FR82	FR0082 Govt	94.0	0.5	(6.7)	10Y
FR80	FR0080 Govt	90.3	0.3		15Y
FR83	FR0083 Govt	96.9	0.4	(5.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,918.1	1.4	5.1	
Thailand	SET Index	1,623.3	1.1	(2.1)	
Korean Stock Exch.	KOSPI Index	2,639.3	1.8	(11.4)	
Straight Times	FSSTI Index	3,241.9	1.6	3.8	
Kuala Lumpur	KLCI Index	1,549.1	(0.0)	(1.2)	
Philippines	PCOMP Index	6,746.3	1.3	(5.3)	
Nikkei	NKY Index	26,739.0	1.3	(7.1)	
Hang Seng	HSI Index	20,717.2	3.0	(11.5)	
MSCI-Asia pacific	MXAP Index	162.1	(1.5)	(16.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,253.1	(0.8)	(14.0)	
S&P 500	SPX Index	3,900.8	(0.6)	(18.2)	
Nasdaq	CCMP Index	11,388.5	(0.3)	(27.2)	
FTSE 100	UKX Index	7,425.0	1.7	0.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,652.0	0.6	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,692.0	0.3	3.0
3 month	IDSWT3M Index	14,730.6	0.3	(3.2)
6 month	IDSWT6M Index	14,734.6	0.4	(3.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,730.0	0.2	(3.0)
6 month	IDFWT6M Index	14,848.5	0.3	(3.2)
			(0.3)	(6.3)

*price as of 5/20/2022


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