

FOR PROFESSIONAL INVESTORS - 07/15/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HIGHER CLOSE

JCI advanced and closed at 6,047 (+68 points or +1.13%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 555Bn today and rupiah was stabilized at IDR 14,483/USD.

Banking stocks were mostly positive as BBKA (+2.09%), BBRI (+2.7%), BMRI (+3.07%), and BBNI (+3.06%) all inched higher, except MEGA (-1.27%). Consumer names were mostly positive as UNVR (+0.98%), MYOR (+1.29%), INDF (+0.75%), and GGRM (+0.49%) all inched higher, except KAEF (-2%). Telco stocks were positive as TLKM (+2.29%), FREN (+9.26%), and ISAT (+0.41%) all inched higher. Material names were negative as BRPT (-1.83%) and TPIA (-1.02%) all corrected. Other movers were POLL (+17.24%), ARTO (+3.78%), BBHI (-7%), and BSIM (-6.95%).

The State Equity Participation (PMN) to SOEs amounting to Rp33.9tn in 2H21 and Rp72.45tn in 2022 requested by the Ministry of SOE has been approved by the Commission VI of the House of Representatives (DPR). In detail, 2H21 PMN to be injected to Hutama Karya (Rp19tn), Kereta Api Indonesia (Rp7tn), and Waskita Karya (Rp7.9tn).

BOND MARKET

EXTENDED BUYING

The bond market advanced further today on the back of solid interest from both local and foreign banks players. Buying boosted prices level across the board. Overall sentiment was bullish mainly on front to belly. However, bond prices movement was quickly capped by profit takers. Overall, bonds yield shifted lower by 3 – 7 bps. In the middle of the day, Indonesia June trade balance data came out today and printed a surplus of +USD\$1.3Bn. The benchmark of 10Y FR87/11Y FR91 traded to as high as 101 (6.35%)/100.3 (6.33%).

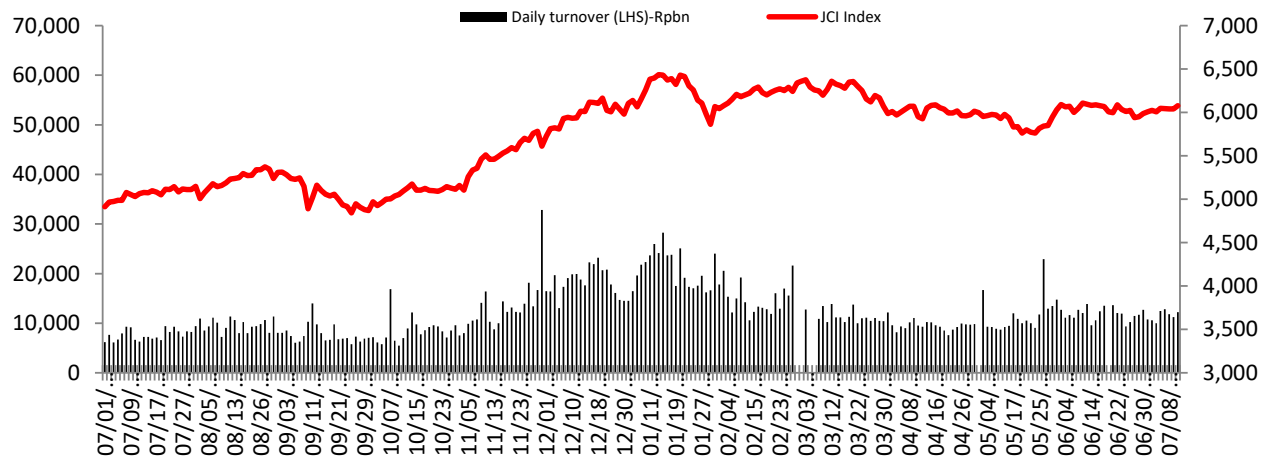


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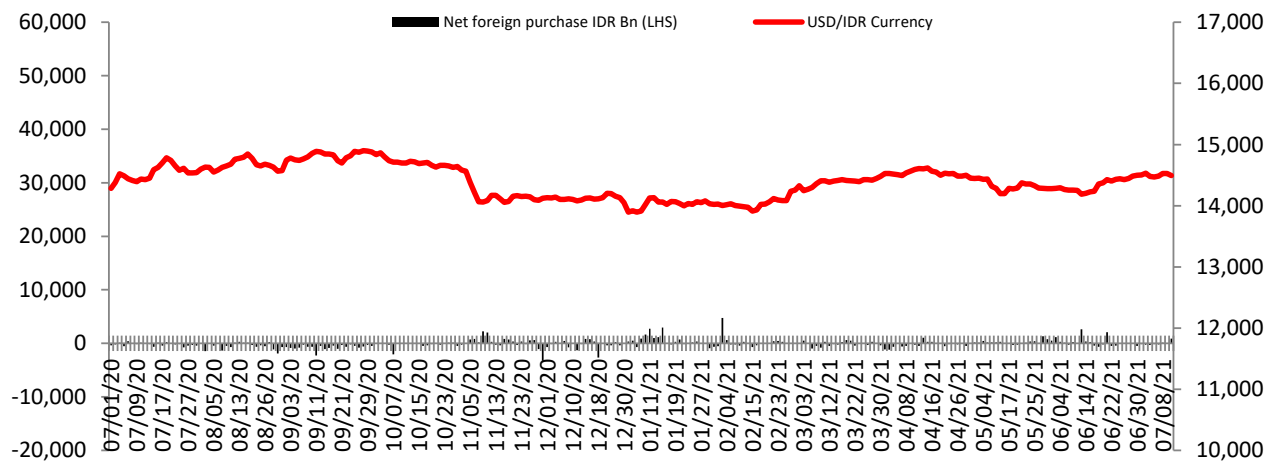
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.8	0.0	(0.9)	5Y
FR82	FR0082 Govt	100.9	0.2	(3.7)	10Y
FR80	FR0080 Govt	99.0	0.2		15Y
FR83	FR0083 Govt	104.2	0.4	(5.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,046.8	1.1	1.1	
Thailand	SET Index	1,572.0	0.1	8.5	
Korean Stock Exch.	KOSPI Index	3,286.2	0.7	14.4	
Straight Times	FSSTI Index	3,140.0	(0.4)	10.4	
Kuala Lumpur	KLCI Index	1,520.8	0.6	(6.5)	
Philippines	PCOMP Index	6,727.9	(1.6)	(5.8)	
Nikkei	NKY Index	28,279.1	(1.2)	3.0	
Hang Seng	HSI Index	27,996.3	0.8	2.8	
MSCI-Asia pacific	MXAP Index	205.6	(0.2)	2.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,933.2	0.1	14.1	
S&P 500	SPX Index	4,374.3	0.1	16.5	
Nasdaq	CCMP Index	14,645.0	(0.2)	13.6	
FTSE 100	UKX Index	7,037.3	(0.8)	8.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,483.0	(0.0)	(3.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,492.9	0.1	2.9
3 month	IDSWT3M Index	14,491.8	0.1	(2.8)
6 month	IDSWT6M Index	14,487.5	(0.0)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,539.2	0.1	(2.7)
6 month	IDFWT6M Index	14,593.0	(0.0)	(1.2)

*price as of 7/14/2021


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