



FOR PROFESSIONAL INVESTORS - 01/08/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,154 (+88 points or +1.45%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.37Tn today and rupiah slightly weakened to IDR 13,910/USD.

Banking stocks were positive as BBRI (+1.9%), MEGA (+5.71%), BBKA (+0.29%), BMRI (+0.78%), and PNB (+4.31%) all up. Mining names were positive as ANTM (+17.12%), INCO (+13.36%), TINS (+13.08%), PTBA (+5.22%), and ADRO (+2.18%) all inched higher. Pulp & paper stocks were positive as INKP (+5.79%) and TKIM (+9.72%) all in green. Consumer names were mixed as ICBP (+0.8%), MYOR (+0.35%), and INDF (+0.37%) in green, while KAEF (-0.62%) and KLBF (-1%) retreated. Other movers were ISAT (+8.26%), UNTR (+3.88%), CLAY (-6.64%), and POLL (-3.46%).

Coal production in 2020 reached 558mn tonne, equivalent to 101.4% of the target set of 550mn tonne. For 2021, coal production is targeted to be equal to 2020 at 550mn tonne. 2020 domestic market obligation (DMO) realisation is 132mn tonne, or 85% of the 155mn tonne target. 2021 DMO target is set at 137.5mn tonne.

BOND MARKET

REBOUND

Indonesia bond market start the day with offerish tone following higher UST yield. Selling interest remained thick in 10Y FR87 that traded as low as 102 (6.23%), while 15Y FR88 traded at 100.5 (6.20%). Support came to secondary when 10Y yield reached 31 bps higher compared to Tuesday auction cut off at 5.92%. Demand was led by FR87 and 15Y FR88 from banks name. However, bond market was pretty quiet in the second session. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.17%/6.09%/6.08%/6.68%.

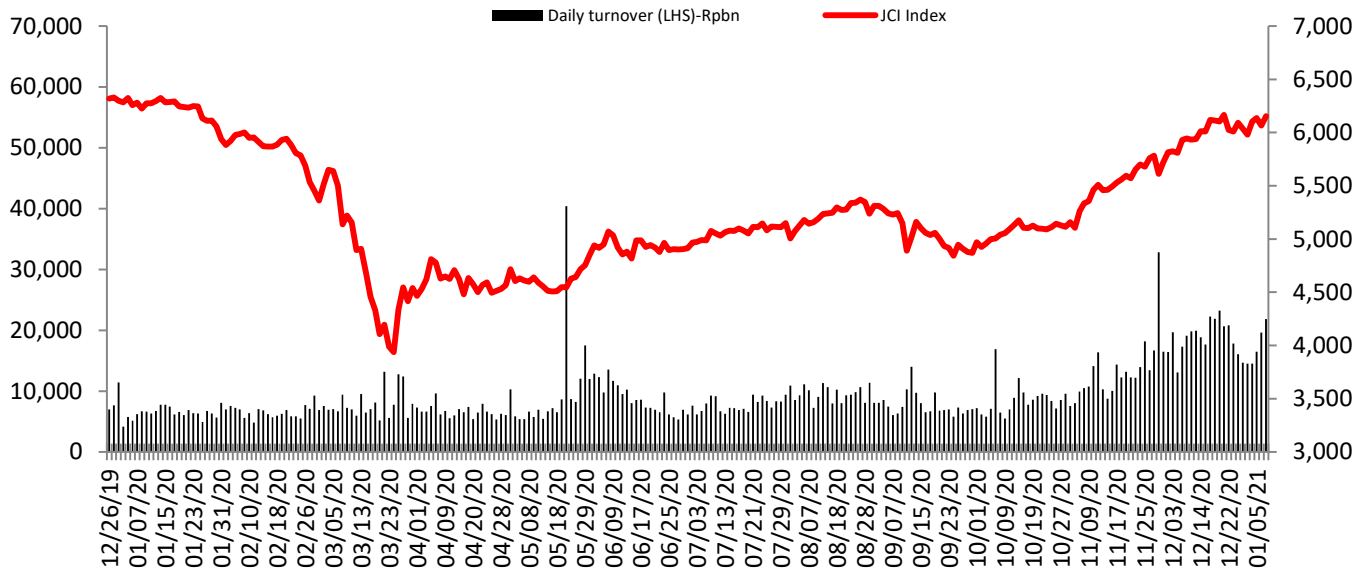


BNP PARIBAS
ASSET MANAGEMENT

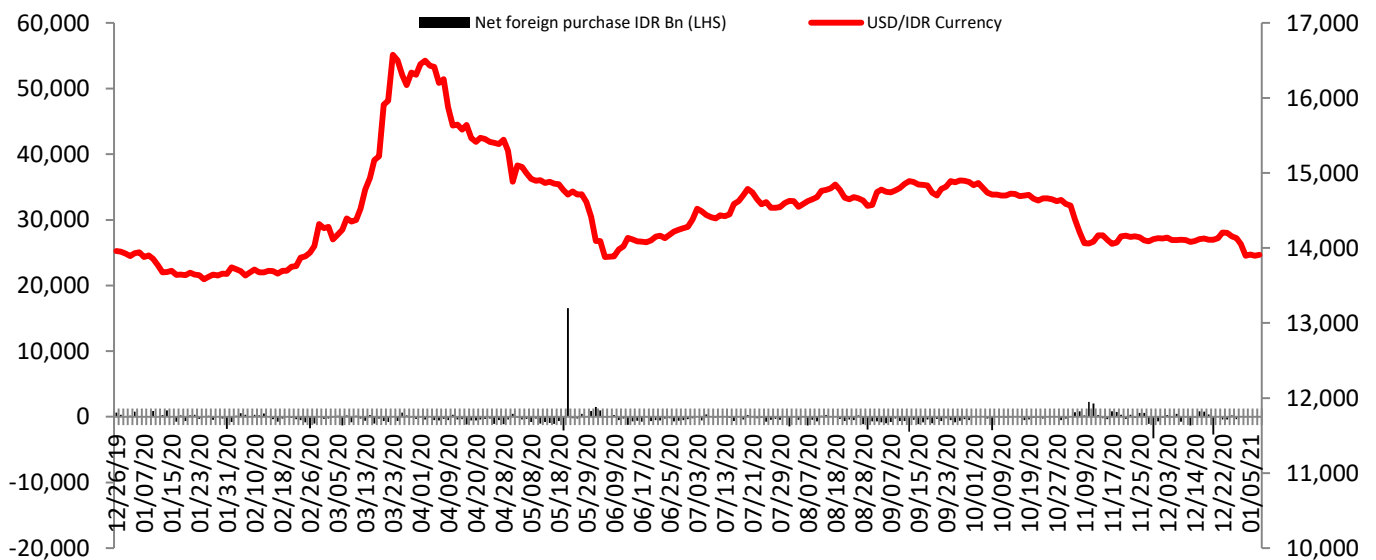
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.8	(0.2)	(0.4)	5Y
FR82	FR0082 Govt	106.6	(0.4)	(1.6)	10Y
FR80	FR0080 Govt	109.4	(0.6)	(1.2)	15Y
FR83	FR0083 Govt	109.8	(0.5)	(0.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,153.6	1.4	2.9	
Thailand	SET Index	1,513.8	1.4	4.4	
Korean Stock Exch.	KOSPI Index	3,031.7	2.1	5.5	
Straight Times	FSSTI Index	2,907.0	1.5	2.2	
Kuala Lumpur	KLCI Index	1,603.0	0.7	(1.5)	
Philippines	PCOMP Index	7,119.6	1.0	(0.3)	
Nikkei	NKY Index	27,490.1	1.6	0.2	
Hang Seng	HSI Index	27,548.5	(0.5)	1.2	
MSCI-Asia pacific	MXAP Index	202.2	(0.5)	1.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,829.4	1.4	0.7	
S&P 500	SPX Index	3,748.1	0.6	(0.2)	
Nasdaq	CCMP Index	12,740.8	(0.6)	(1.1)	
FTSE 100	UKX Index	6,796.9	(0.7)	5.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,910.0	(0.1)	1.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,945.0	0.4	(1.0)
3 month	IDSWT3M Index	13,933.0	(0.1)	1.2
6 month	IDSWT6M Index	13,860.0	(1.7)	1.7
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	13,950.4	(0.1)	1.5
6 month	IDFWT6M Index	14,025.0	(0.0)	2.7
			(0.2)	(0.2)

*price as of 1/6/2021



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