



FOR PROFESSIONAL INVESTORS - 03/19/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIGHTLY UP

JCI slightly strengthened and closed at 6,356 (+8 points or +0.13%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 512Bn today and rupiah was stabilized at IDR 14,408/USD.

Banking stocks were mostly negative as BDMN (-3.17%), BMRI (-0.37%), BBNI (-1.99%), and BBRI (-1.89%) all closed lower, except BBKA (+0.82%). Consumer names were positive as HMSP (+6.6%), UNVR (+2.27%), GGRM (+3.21%), INDF (+3.17%), and ICBP (+1.44%) all advanced. Poultry stocks were positive as CPIN (+2.96%), JPFA (+4.92%), and MAIN (+3.25%) all in green. Pulp & paper names were negative as TKIM (-4.21%) and INKP (-4.59%) all down. Other movers were ASII (+0.87%), TBIG (-4.63%), and SCMA (-4.11%).

To stimulate loan growth, Bank Indonesia re-introduced up to 15bp higher reserve requirement for every 1% lower macroprudential intermediary ratio (MIR).

### BOND MARKET

#### SOFTER

Indonesia bond market start the day with offerish tone following higher UST yield. Selling interest remained thick in 10Y FR87 that traded as low as 98 (6.78%). However, we saw several bottom fisher collecting at better yield and provided some support to the market. After that the mixed interest still continued but bond market was pretty quiet in the second session. All in all, the yield curve closed 1-3 bps higher than yesterday level. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.94%/6.78%/6.60%/7.47%

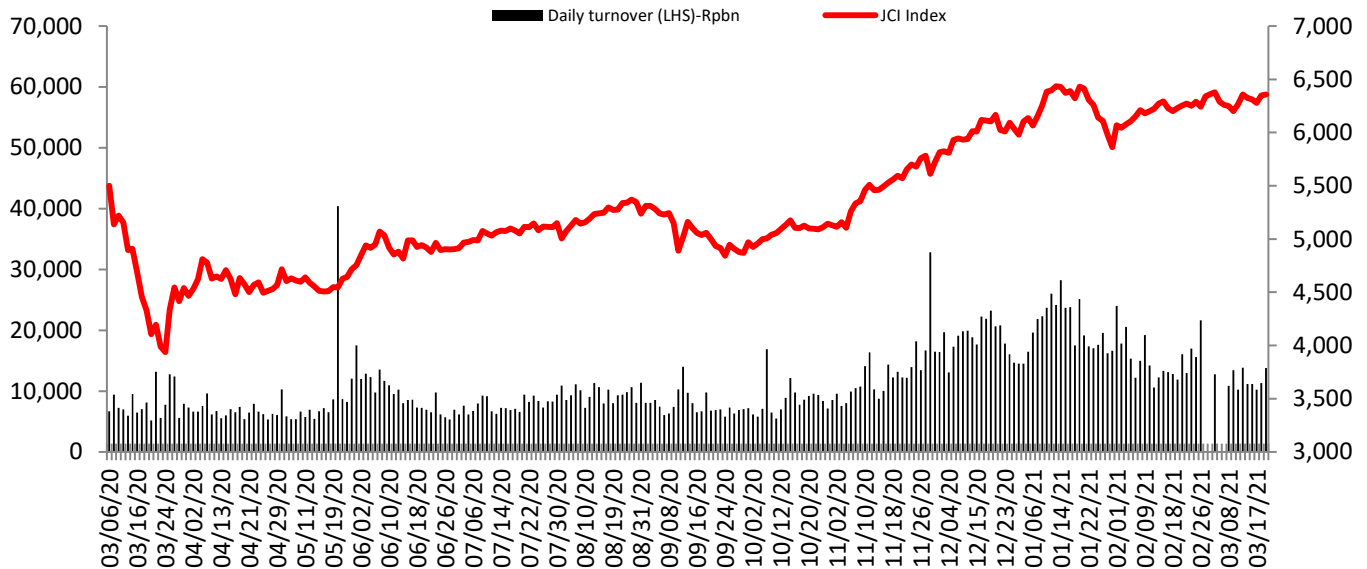


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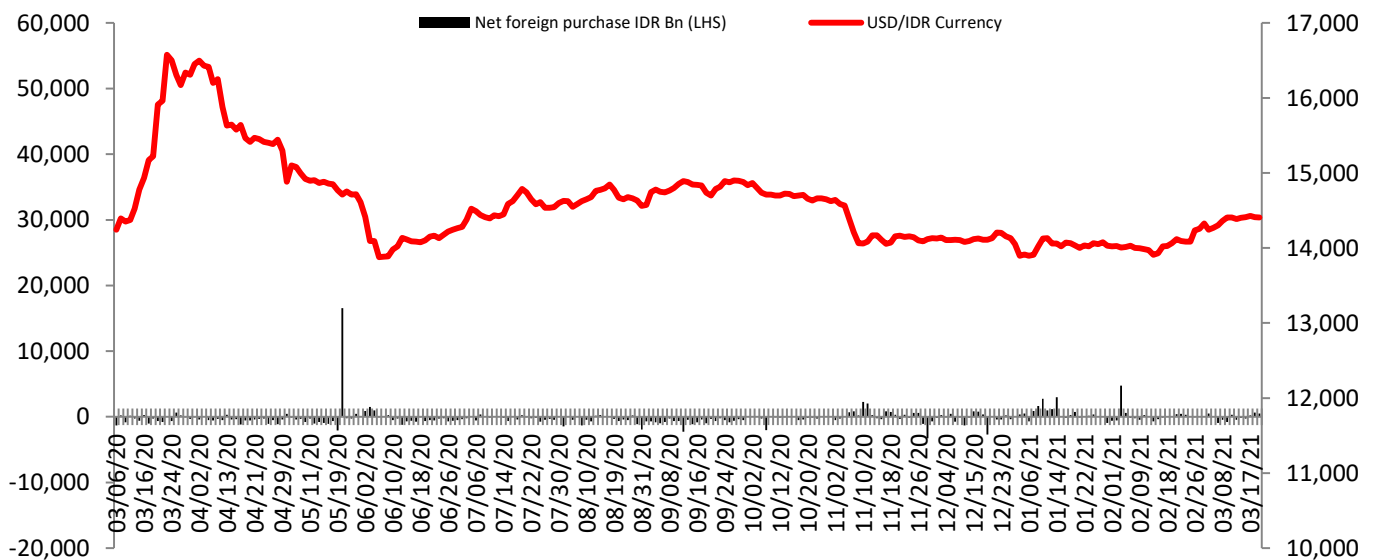
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.1	(0.1)	(3.6)	5Y
FR82	FR0082 Govt	98.0	(0.2)	(6.5)	10Y
FR80	FR0080 Govt	96.6	(0.3)		15Y
FR83	FR0083 Govt	100.2	(0.3)	(9.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,356.2	0.1	6.3	
Thailand	SET Index	1,564.0	(0.3)	7.9	
Korean Stock Exch.	KOSPI Index	3,039.5	(0.9)	5.8	
Straight Times	FSSTI Index	3,134.5	(0.1)	10.2	
Kuala Lumpur	KLCI Index	1,626.2	(0.1)	(0.1)	
Philippines	PCOMP Index	6,436.1	(2.9)	(9.9)	
Nikkei	NKY Index	29,792.1	(1.4)	8.6	
Hang Seng	HSI Index	28,990.9	(1.4)	6.5	
MSCI-Asia pacific	MXAP Index	209.9	0.7	5.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,862.3	(0.5)	7.4	
S&P 500	SPX Index	3,915.5	(1.5)	4.2	
Nasdaq	CCMP Index	13,116.2	(3.0)	1.8	
FTSE 100	UKX Index	6,735.9	(0.6)	4.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,408.0	0.0	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,450.0	0.1	2.6
3 month	IDSWT3M Index	14,418.2	(0.2)	(2.3)
6 month	IDSWT6M Index	14,415.0	(0.3)	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,439.0	(0.4)	(2.0)
6 month	IDFWT6M Index	14,502.0	(0.4)	(0.6)
				(2.8)

\*price as of 3/18/2021



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