

FOR PROFESSIONAL INVESTORS - 10/24/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STRONGLY UP

JCI advanced and closed at 6,981 (+120 points or +1.75%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 873Bn today and rupiah slightly weakened to IDR 15,573/USD.

Banking stocks were positive as BMRI (+4.49%), BBKA (+2.72%), BBRI (+2.09%), BBNI (+2.56%), and BBTN (+5.14%) all advanced. Consumer names were positive as MYOR (+13%), KLBF (+2.53%), ICBP (+4.11%), GGRM (+8.46%), and INDF (+2.01%) all rose. Mining stocks were positive as ADRO (+4.17%), ITMG (+3.7%), PTBA (+2.68%), INDY (+5.16%), and TINS (+7.31%) all inched higher. Telco names were positive as TLKM (+3.57%), EXCL (+2.81%), and ISAT (+1.58%) all in green. Other movers were BIPI (+10.07%), BUMI (+6.59%), STTP (-6.15%), and ACES (-5.66%).

BI raises policy rate by 50 bps to 4.75% as expected by consensus

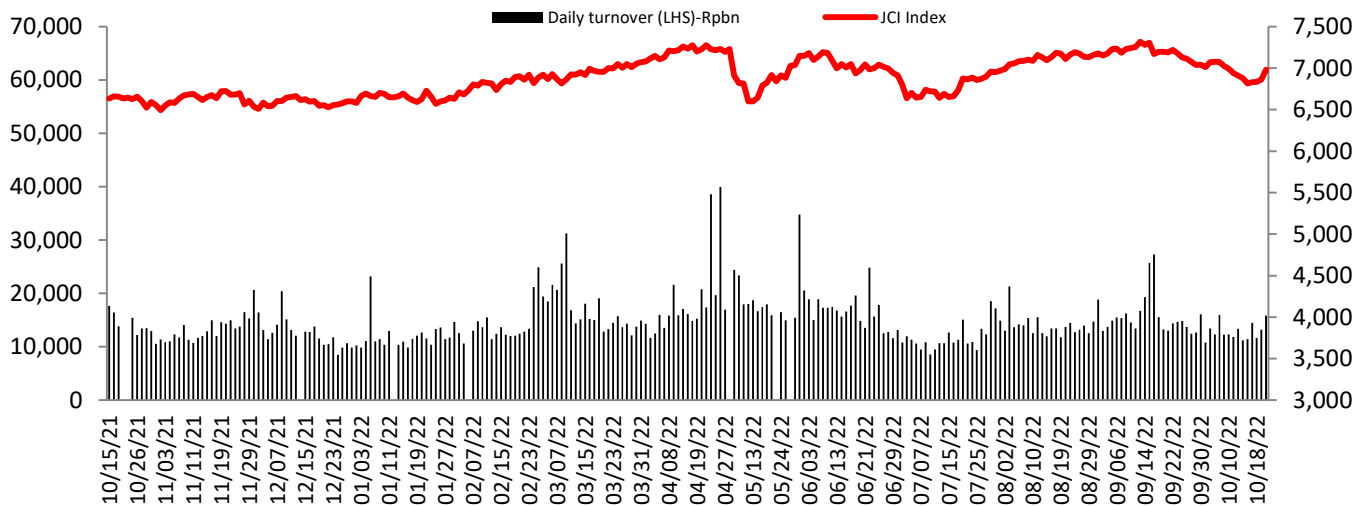
BOND MARKET

HERE COMES BI RATE HIKE

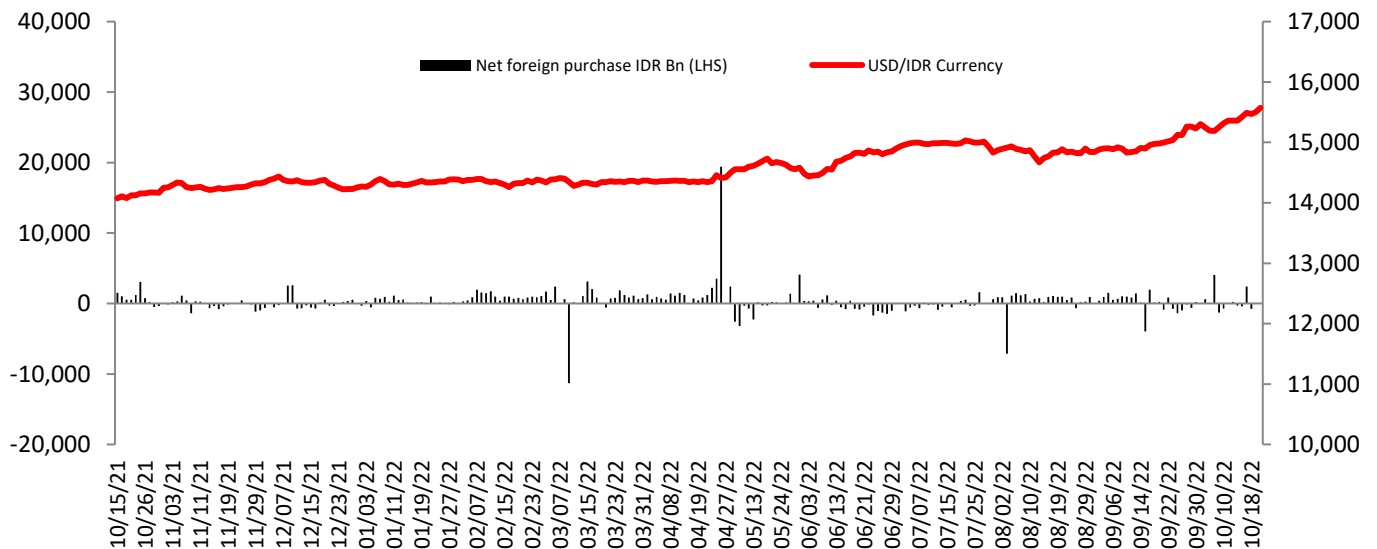
Indonesia bond market opened the day weaker following UST yield spike through 4.15% level. However, bond prices slowly moved higher as better buying interest seen mostly in 8-10Y area ahead of BI meeting announcement. As expected, the central bank hike its rates by 50bps to 4.75%. Market reaction was quite muted as the hike has already been priced in by the market. We heard some selling interest in front end near closing time, but at the end of the day yield curve still closed higher around 3-6bps across the curve. Overall risk sentiment are still bleak with higher UST and weaker local currency.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	92.4	(0.2)	(8.4)	5Y
FR82	FR0082 Govt	92.5	(0.4)	(8.2)	10Y
FR80	FR0080 Govt	90.0	(0.5)		15Y
FR83	FR0083 Govt	96.3	(0.2)	(6.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,980.7	1.8	6.1	
Thailand	SET Index	1,593.1	0.3	(3.9)	
Korean Stock Exch.	KOSPI Index	2,218.1	(0.9)	(25.5)	
Straight Times	FSSTI Index	3,022.7	(0.0)	(3.2)	
Kuala Lumpur	KLCI Index	1,437.7	1.6	(8.3)	
Philippines	PCOMP Index	6,056.0	(1.5)	(15.0)	
Nikkei	NKY Index	27,007.0	(0.9)	(6.2)	
Hang Seng	HSI Index	16,280.2	(1.4)	(30.4)	
MSCI-Asia pacific	MXAP Index	137.4	(1.1)	(28.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,423.8	(0.3)	(16.3)	
S&P 500	SPX Index	3,695.2	(0.7)	(22.5)	
Nasdaq	CCMP Index	10,680.5	(0.9)	(31.7)	
FTSE 100	UKX Index	6,915.3	(0.1)	(6.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,573.0	(0.5)	(8.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,472.0	0.0	8.5
3 month	IDSWT3M Index	15,493.7	0.2	(8.5)
6 month	IDSWT6M Index	15,484.9	0.1	(8.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,511.5	0.2	(8.4)
6 month	IDFWT6M Index	15,578.1	0.1	(8.3)
			(0.3)	(8.5)

*price as of 10/20/2022


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