



FOR PROFESSIONAL INVESTORS - 09/19/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Index Rebalancing

JCI advanced and closed at 8,051 (+43 points or +0.53%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 2.9Tn today and rupiah weakened to IDR 16,588/USD.

Banking stocks were mixed as BBCA (+1.3%), BNL ( +5.06%), and MEGA (+0.92%) up, while BBNI (-1.61%) and BMRI (-0.9%) corrected. Consumer names were positive as INDF (+2.29%), ICBP (+2.92%), KLBF (+1.72%), HMSP (+4.8%), and GGRM (+2.59%) all in green. Mining stocks were positive as ANTM (+0.88%), ADRO (+1.52%), ITMG (+1.87%), INDY (+3.85%), and INCO (+1.25%) all up. Properties names were negative as LPKR (-5%), PWON (-2.56%), CTRA (-2.6%), and BSDE (-3.77%) all closed lower. Other movers were BRMS (+17.12%), IMPC (+14.29%), TOBA (-8.06%), and JPFA (-2.38%).

The Head of the National Nutrition Agency (BGN) stated that as of September 18, BGN has built 8,344 MBG kitchens. It aims to reach 10,000 kitchens by the end of October to absorb a budget of Rp10tn per month. BGN has realized MBG spending amounting to Rp13.2tn, or 11% of the total budget.

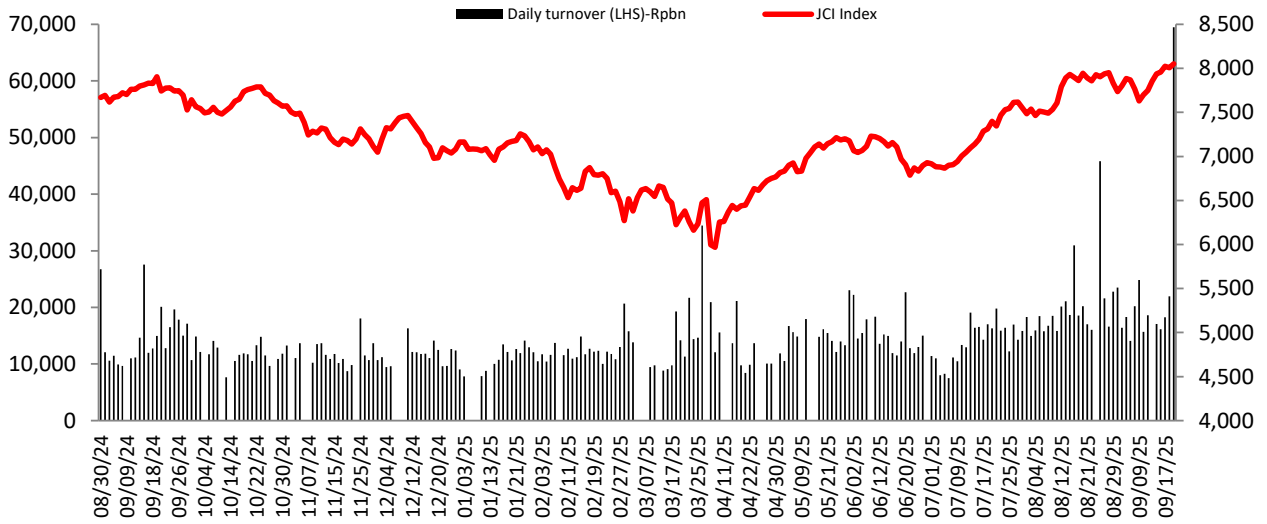
### BOND MARKET

#### SLIGHTLY HIGHER

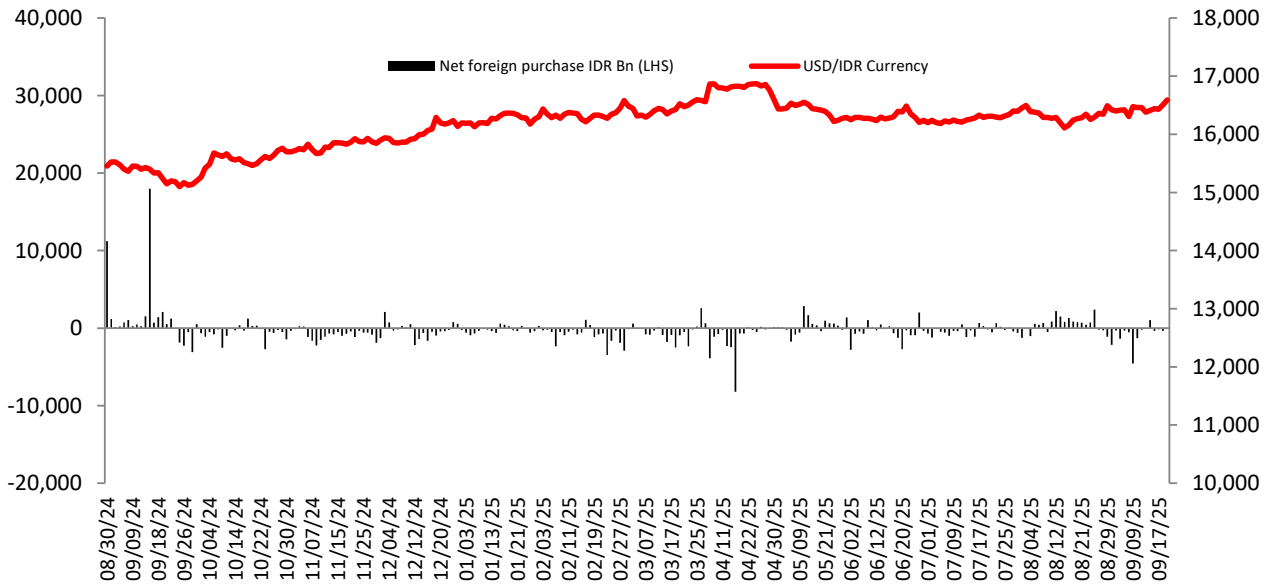
Indonesia bond market opened unchanged today. In the morning session, we still heard buying activity in front of middle tenor. Until in the middle of the day, market took a u turn as several selling interest was came to the market. Mixed names took profit in benchmark areas, especially in 5Y. Overall yield curve closed slightly higher by 3 – 6 bps. Total foreign ownership went down to IDR 919.25Tn on September 17th 2025, from previously IDR 953.85Tn on August 29th 2025.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.3	0.1	4.3	5Y
FR91	FR0091 Govt	103.7	(0.0)	7.6	10Y
FR93	FR0093 Govt	99.6	(0.1)	5.1	15Y
FR92	FR0092 Govt	103.1	(0.0)	2.9	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	0.0	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.3	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.5	(0.0)		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,051.1	0.5	13.7	
Thailand	SET Index	1,292.7	(0.3)	(7.7)	
Korean Stock Exch.	KOSPI Index	3,445.2	(0.5)	43.6	
Straight Times	FSSTI Index	4,302.7	(0.2)	13.6	
Kuala Lumpur	KLCI Index	1,598.2	(0.0)	(2.7)	
Philippines	PCOMP Index	6,264.5	0.5	(4.0)	
Nikkei	NKY Index	45,045.8	(0.6)	12.9	
Hang Seng	HSI Index	26,545.1	0.0	32.3	
MSCI-Asia pacific	MXAP Index	221.3	(0.6)	21.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,142.4	0.3	8.5	
S&P 500	SPX Index	6,632.0	0.5	12.8	
Nasdaq	CCMP Index	22,470.7	0.9	16.4	
FTSE 100	UKX Index	9,225.6	(0.0)	12.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,588.0	(0.5)	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,494.2	0.5	1.5
3 month	IDSWT3M Index	16,486.6	0.3	(2.1)
6 month	IDSWT6M Index	16,498.7	0.5	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,525.6	0.4	(2.2)
6 month	IDFWT6M Index	16,491.4	0.2	(1.7)

\*price as of 9/18/2025

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