FOR PROFESSIONAL INVESTORS - 10/07/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Mixed

JCI slightly strengthened and closed at 7,504 (+8 points or +0.11%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 796Bn today and rupiah weakened to IDR 15,680/USD.

Banking stocks were mostly negative as BBNI (-2.35%), BBRI (-0.82%), BMRI (-1.08%), and BBCA (-1.67%) all declined, except MEGA (+1.83%). Consumer names were mixed as UNVR (+4.61%) and SIDO (+4.69%) inched higher, while MYOR (-2.43%), ICBP (-1.03%), and INDF (-1.77%) corrected. Mining stocks were positive as ADRO (+2.1%), PTBA (+3.68%), INCO (+2.33%), ANTM (+1.31%), and TINS (+5.04%) all in green. Telco names were positive as TLKM (+0.69%), FREN (+3.85%), and ISAT (+0.71%) all closed higher. Other movers were DSNG (+14.71%), LPKR (+7.48%), MLPT (-9.26%), and SILO (-3.9%).

The Financial Services Authority (OJK) continues to optimize credit potential in regions as an effort to boost national economic growth through new economic growth centers. One of them is by preparing the construction of the IKN Financial Center, which will start in 2025.

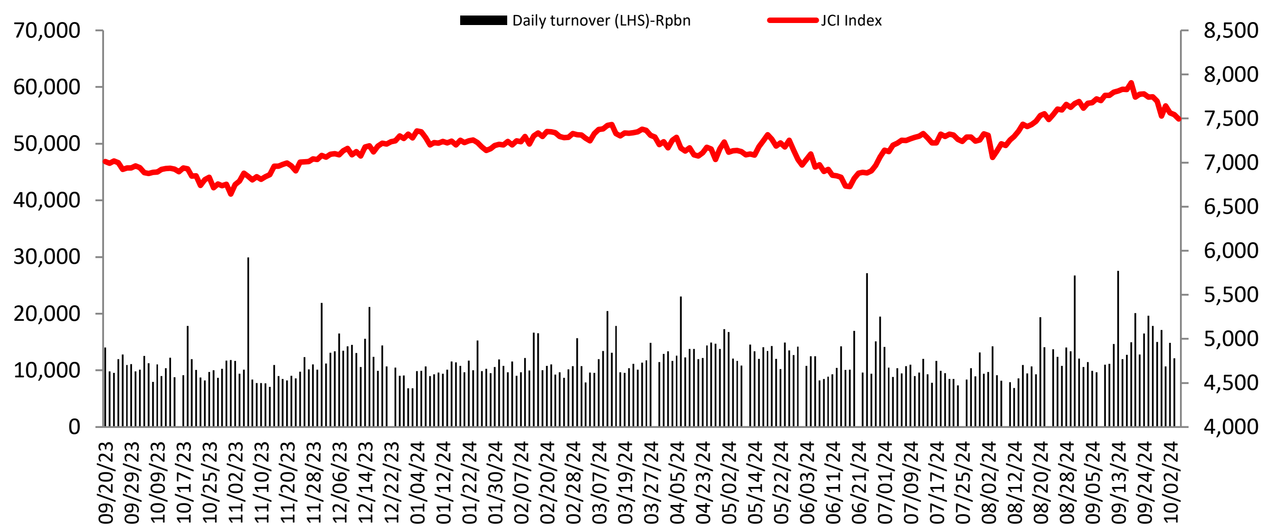
BOND MARKET

Sell Off

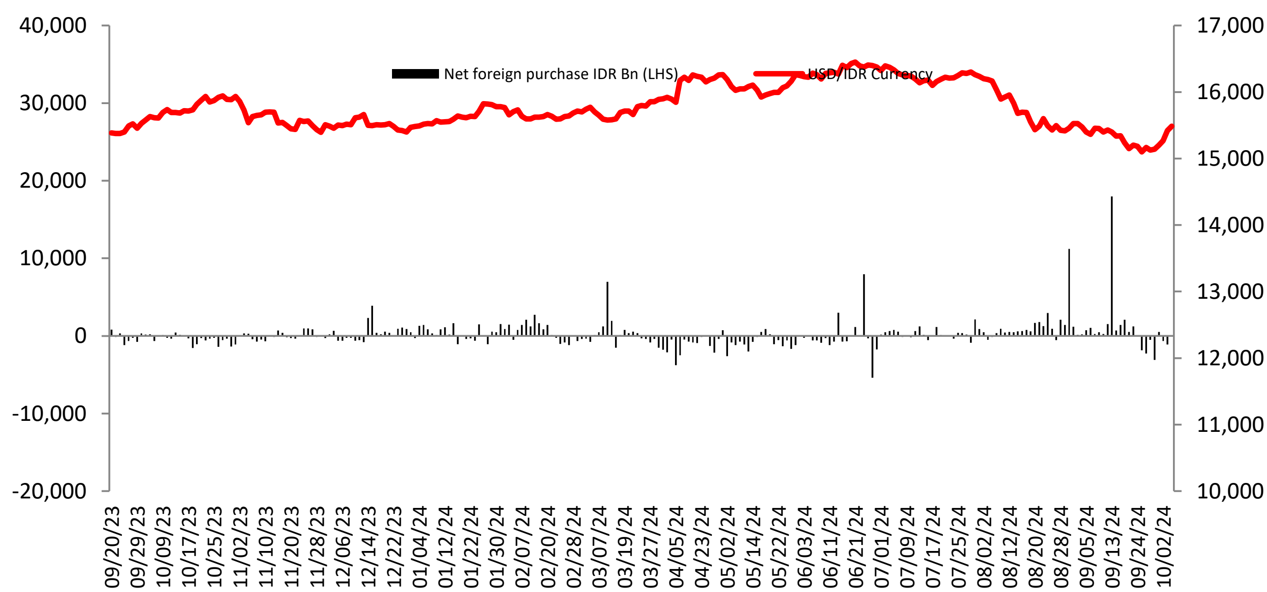
Indonesia bond market start the week with selling mode after responding to US NFP data last week which came out above expectation. Local currency opened at 15,640-15,650 compare to last Friday closing at 15,485 and 10Y UST yield jumped above 3.95%. As soon as market opened, we seen 15Y FR98 got given at 102 (6.89%) and 20Y FR97 at 101.25 (7%). However, we saw several bottom fisher collecting at better yield and provided some support to the market. Although the buying failed to lend a support as prices went further south. All in all, the yield curve closed jumped 10 – 24 bps higher than last Friday level. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.6%/6.79%/6.89%/7.05%. Rupiah closed at 15,687. All eyes remained there will be big data come out this week from the US CPI, PPI, and FOMC Meeting.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.5	(0.1)	1.2	5Y
FR91	FR0091 Govt	98.3	(0.7)	(0.7)	10Y
FR93	FR0093 Govt	96.4	(0.5)	(1.7)	15Y
FR92	FR0092 Govt	101.6	(1.1)	(2.2)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.4	#VALUE!	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	(0.0)	1.0	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.0	0.0	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.0	0.0	0.2	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,504.1	0.1	3.2	
Thailand	SET Index	1,451.3	0.5	2.5	
Korean Stock Exch.	KOSPI Index	2,610.4	1.6	(1.7)	
Straight Times	FSSTI Index	3,595.1	0.2	11.0	
Kuala Lumpur	KLCI Index	1,635.3	0.3	12.4	
Philipines	PCOMP Index	7,554.7	1.2	17.1	
Nikkei	NKY Index	39,332.7	1.8	17.5	
Hang Seng	HSI Index	23,099.8	1.6	35.5	
MSCI-Asia pacific	MXAP Index	194.7	(0.1)	15.0	
Global Indices					
Dow Jones	INDU Index	42,352.8	0.8	12.4	
S&P 500	SPX Index	5,751.1	0.9	20.6	
Nasdaq	CCMP Index	18,137.9	1.2	20.8	
FTSE 100	UKX Index	8,276.0	(0.1)	7.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,680.0	(1.2)	(1.8)
Swap-IDR				
1 month	IDSWT1M Index	15,492.6	0.6	0.5
3 month	IDSWT3M Index	15,489.7	0.5	(0.3)
6 month	IDSWT6M Index	15,496.0	0.5	(0.5)
Forward-IDR				
3 month	IDFWT3M Index	15,515.1	0.6	(0.4)
6 month	IDFWT6M Index	15,549.6	0.8	(0.2)

*price as of 10/5/2024

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