

FOR PROFESSIONAL INVESTORS - 07/31/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slight Rebound

JCI slightly strengthened and closed at 7,256 (+14 points or +0.19%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 884Bn today and rupiah slightly strengthened to IDR 16,260/USD.

Banking stocks were mixed as BBKA (+0.98%), BBNi (+0.4%), and PNBK (+2.53%) in green, while MEGA (-1.91%) and BMRI (-1.16%) corrected. Consumer names were mixed as KLBF (+1.6%), INDF (+1.24%), and MYOR (+1.56%) rose, while HMSP (-1.46%) and GGRM (-2.78%) closed lower. Poultry stocks were positive as JPFA (+6.49%), CPIN (+0.48%), and MAIN (+9.88%) all inched higher. Material names were positive as TPIA (+0.52%) and BRPT (+1.4%) all advanced. Other movers were BRIS (+4.84%), JSMR (+4.23%), WIIM (-11.31%), and TBLA (-9.93%).

The government is drafting an expansion of its downstreaming program for 26 commodities. This comprehensive plan will cover various sectors, including O&G, coal, metals, fisheries, and forestry. The program is projected to generate USD 618bn, contribute USD 236bn to the GDP, and provide employment for 3 million people.

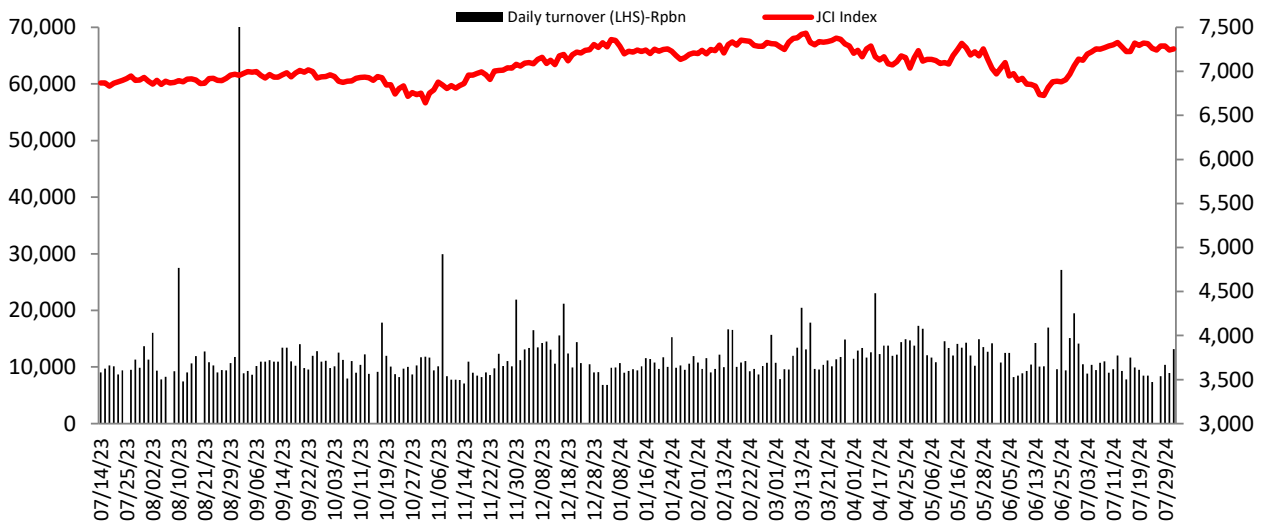
BOND MARKET

UNEVENTFUL

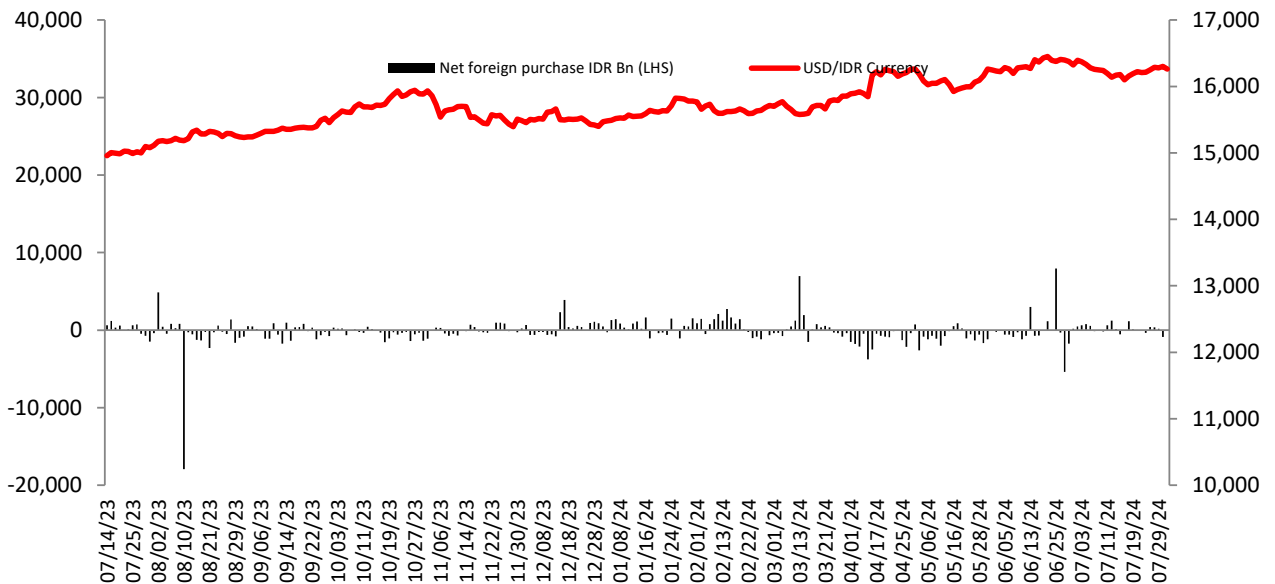
It was a quiet trading for bond market today ahead of FOMC tonight. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound and still focused on front end series. There is no significant movement, yield managed to close the day lower around 1 to 2 bps compare to yesterday's closing level.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	(0.0)	(0.0)	5Y
FR91	FR0091 Govt	97.2	0.1	(1.9)	10Y
FR93	FR0093 Govt	96.0	0.1	(2.2)	15Y
FR92	FR0092 Govt	100.5	0.1	(3.2)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.7	#VALUE!	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	(0.0)	0.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.7	(0.1)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.8	(0.1)	(2.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,255.8	0.2	(0.2)	
Thailand	SET Index	1,321.2	1.0	(6.7)	
Korean Stock Exch.	KOSPI Index	2,770.7	1.2	4.3	
Straight Times	FSSTI Index	3,455.9	0.4	6.7	
Kuala Lumpur	KLCI Index	1,625.6	0.8	11.7	
Philippines	PCOMP Index	6,619.1	0.2	2.6	
Nikkei	NKY Index	39,101.8	1.5	16.8	
Hang Seng	HSI Index	17,344.6	2.0	1.7	
MSCI-Asia pacific	MXAP Index	179.7	(0.5)	6.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,743.3	0.5	8.1	
S&P 500	SPX Index	5,436.4	(0.5)	14.0	
Nasdaq	CCMP Index	17,147.4	(1.3)	14.2	
FTSE 100	UKX Index	8,386.3	1.4	8.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,260.0	0.2	(5.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,315.0	0.2	5.9
3 month	IDSWT3M Index	16,322.6	0.2	(5.7)
6 month	IDSWT6M Index	16,314.4	0.2	(5.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,332.6	0.2	(5.7)
6 month	IDFWT6M Index	16,373.8	0.1	(5.5)

*price as of 7/31/2024



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