FOR PROFESSIONAL INVESTORS - 09/12/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Pushing Higher

JCI slightly strengthened and closed at 7,798 (+37 points or +0.48%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.5Tn today and rupiah slightly weakened to IDR 15,430/USD.

Banking stocks were mixed as BBCA (+0.48%) and PNBN (+6.64%) up, while BBTN (-0.35%), BBNI (-0.88%), and BMRI (-1.02%) weakened. Consumer names were mostly positive as INDF (+2.14%), KLBF (+1.16%), MYOR (+2.96%), and UNVR (+1.37%) all advanced, except ICBP (-0.86%). Mining stocks were positive as ADRO (+9.38%), ANTM (+2.28%), PTBA (+2.26%), ITMG (+1.44%), and INCO (+1.65%) all advanced. Retailer names were positive as AMRT (+3.21%), MAPI (+1.5%), MAPA (+1.09%), and ERAA (+1.82%) all inched higher. Other movers were SRTG (+20%), BRIS (+4.73%), ITMA (-17.46%), and DNET (-15.04%).

The Financial Services Authority (OJK) recorded Buy Now Pay Later (BNPL) multifinance financing receivables increased by 73.55% YoY to Rp7.81tn as of July 2024. The Chairman of the Indonesian Financial Services Association (APPI) said the growth of multifinance BNPL is driven by the increasing number of players entering this business.

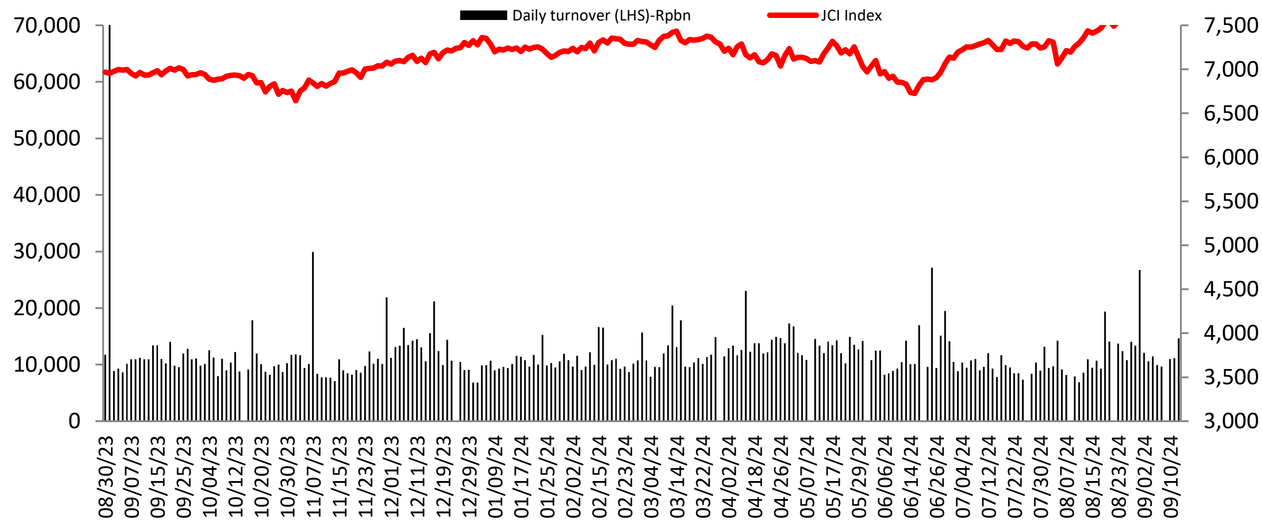
BOND MARKET

A Tad Higher

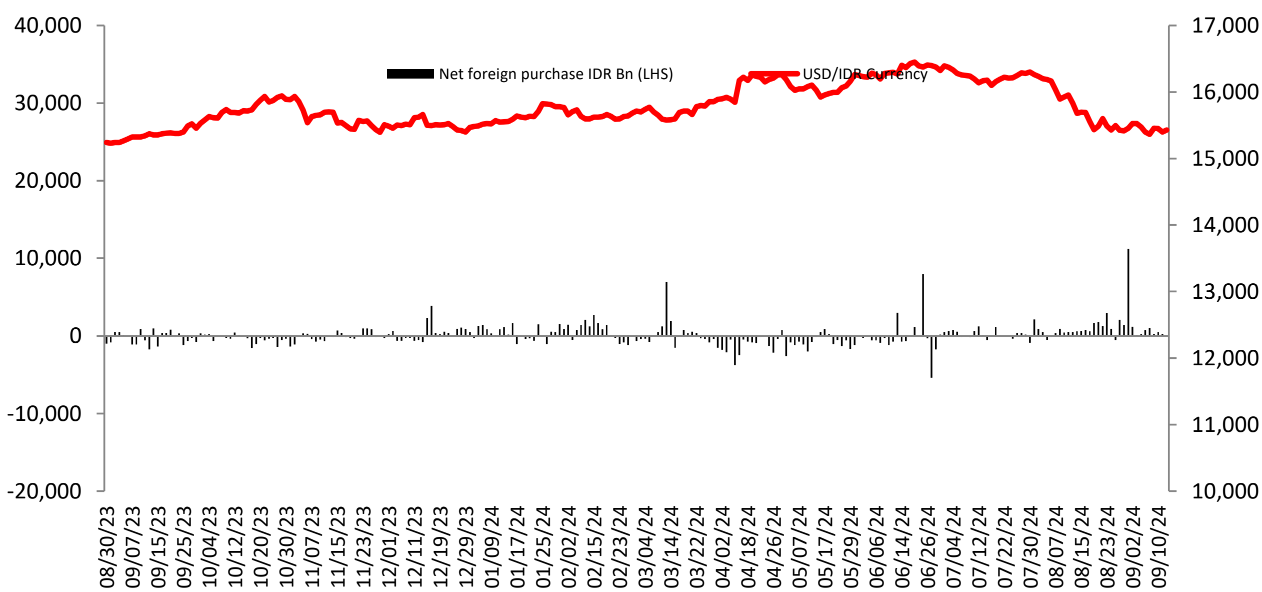
The bond market opened firmer following the release of higher than expected US Core CPI data overnight. The UST yield moved higher as market players optimism of 50bps rate cut went away. The IndoGB market seen buying interest at 8-11Y area in the first session, while second session saw selling in the long end of the curve. Offshore names were mostly in the buy side while local names provided supply in the belly area. MoF also held Debt switch today. Overall the yield curve closed higher by 2bps, the benchmark series of 5-10-15-20Y closed at mid yield of 6.47%/6.58%/6.7%/6.78%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.1	0.0	0.9	5Y
FR91	FR0091 Govt	98.6	(0.0)	(0.5)	10Y
FR93	FR0093 Govt	97.3	(0.2)	(0.8)	15Y
FR92	FR0092 Govt	103.3	0.1	(0.6)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.2	0.0	1.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.0	(0.0)	0.7	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	0.0	(0.8)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,798.2	0.5	7.2	
Thailand	SET Index	1,421.6	0.4	0.4	
Korean Stock Exch.	KOSPI Index	2,572.1	2.3	(3.1)	
Straight Times	FSSTI Index	3,556.5	0.7	9.8	
Kuala Lumpur	KLCI Index	1,638.3	(0.1)	12.6	
Philipines	PCOMP Index	7,024.7	1.1	8.9	
Nikkei	NKY Index	36,833.3	3.4	10.1	
Hang Seng	HSI Index	17,240.4	0.8	1.1	
MSCI-Asia pacific	MXAP Index	179.0	(0.5)	5.7	
Global Indices					
Dow Jones	INDU Index	40,861.7	0.3	8.4	
S&P 500	SPX Index	5,554.1	1.1	16.4	
Nasdaq	CCMP Index	17,395.5	2.2	15.9	
FTSE 100	UKX Index	8,262.0	0.8	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,430.0	(0.2)	(0.2)
Swap-IDR				
1 month	IDSWT1M Index	15,412.4	(0.3)	(0.0)
3 month	IDSWT3M Index	15,410.9	(0.2)	0.3
6 month	IDSWT6M Index	15,405.6	(0.3)	0.1
Forward-IDR				
3 month	IDFWT3M Index	15,424.5	(0.4)	0.1
6 month	IDFWT6M Index	15,471.0	(0.6)	0.3

*price as of 9/12/2024

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