

FOR PROFESSIONAL INVESTORS - 07/24/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 7,263 (-51 points or -0.7%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 369Bn today and rupiah was stabilized at IDR 16,215/USD.

Banking stocks were mostly negative as PNB (-3.25%), BBRI (-0.21%), BBCA (-0.98%), and BMRI (-2.26%) all closed lower, except BNNI (+0.99%). Consumer names were mostly negative as GGRM (-1.32%), MYOR (-2.33%), HMSP (-5.52%), and INDF (-1.64%) all down, except ICBP (+0.7%). Telco stocks were negative as EXCL (-1.78%), ISAT (-2.15%), and TLKM (-3.16%) all down. Pulp & paper names were negative as TKIM (-4.28%) and INKP (-2.96%) all retreated. Other movers were BKSL (+8.89%), BIRD (+7.79%), ARTO (-3.16%), and BUMI (-2.56%).

Indo govt will test 40% biofuel (B40) in mining, heavy equipment, shipping, and power generation after successful railway trials, aiming to save \$9bn in foreign exchange and cut carbon emissions by 42.5m tons by 2025.

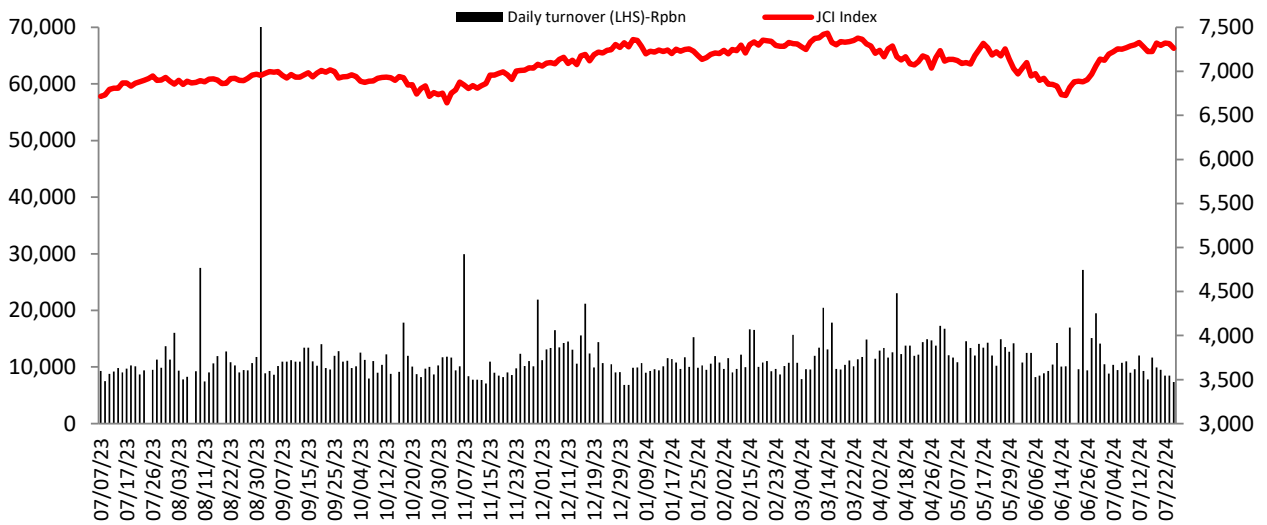
BOND MARKET

SOFTER

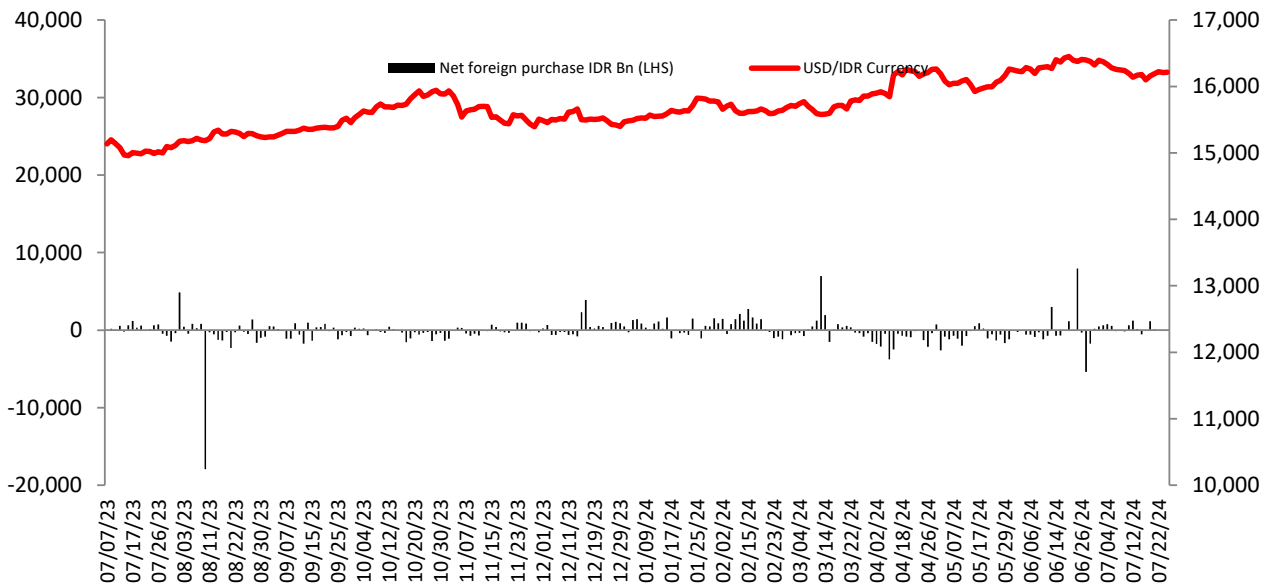
Indonesia bond market closed the day with lower yield around 3 – 6 bps. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, buying interest was seen. Market saw buying interest at the front and belly to tail part of the curve which 1Y – 5Y areas of benchmark and non-benchmark series. Positive sentiment came from local banks and interbank. The 5Y/10Y/15Y/20Y benchmark closed the week at mid-yield of 6.79%/6.98%/7.11%/7.12%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.0)	(0.2)	5Y
FR91	FR0091 Govt	96.6	0.0	(2.4)	10Y
FR93	FR0093 Govt	95.6	0.1	(2.6)	15Y
FR92	FR0092 Govt	100.3	(0.2)	(3.4)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.9	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.8	(0.0)	(2.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,262.8	(0.7)	(0.1)	
Thailand	SET Index	1,298.1	(0.3)	(8.3)	
Korean Stock Exch.	KOSPI Index	2,758.7	(0.6)	3.9	
Straight Times	FSSTI Index	3,460.8	(0.0)	6.8	
Kuala Lumpur	KLCI Index	1,621.1	(0.5)	11.4	
Philippines	PCOMP Index	6,753.1	0.6	4.7	
Nikkei	NKY Index	39,154.9	(1.1)	17.0	
Hang Seng	HSI Index	17,311.1	(0.9)	1.5	
MSCI-Asia pacific	MXAP Index	182.7	0.4	7.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,358.1	(0.1)	7.1	
S&P 500	SPX Index	5,555.7	(0.2)	16.5	
Nasdaq	CCMP Index	17,997.4	(0.1)	19.9	
FTSE 100	UKX Index	8,152.9	(0.2)	5.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,215.0	(0.0)	(5.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,233.5	0.3	5.3
3 month	IDSWT3M Index	16,211.3	(0.1)	(4.9)
6 month	IDSWT6M Index	16,197.2	(0.2)	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,220.9	(0.2)	(5.0)
6 month	IDFWT6M Index	16,266.1	(0.0)	(4.8)

*price as of 7/24/2024



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