

Daily Report Indonesia Market Wrap

FOR PROFESSIONAL
INVESTORS -
09/24/2026

EQUITY MARKET

Volatility Strikes Back

JCI weakened and closed at 6,299 (-76 points or -1.2%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 1,420 Bn today and rupiah weakened to IDR 17,901/USD.

Banking stocks were negative as BBTN (-2.63%), BBNI (-1.95%), BBKA (-1.19%), BBRI (-1.57%), and BMRI (-2.86%) all weakened. Consumer names were mixed as ICBP (+1.45%) and INDF (+0.36%) in green, while GGRM (-1.98%), MYOR (-3.33%), and KLBF (-2.65%) corrected. Pulp & paper stocks were negative as TKIM (-3.36%) and INKP (-3.55%) all declined. Material names were negative as TPIA (-2.67%) and BRPT (-3.7%) all declined. Other movers were UNSP (+25%), FORU (+24.58%), MSIN (-14.88%), and IMPC (-5.73%).

Bank Indonesia recorded +13.7% YoY of loan growth in the banking industry in August 2026, slightly higher than +13.6% growth in July 2026. This was supported by investment loan, working capital loan and consumer loans which grew by +25%, +11.5% and +5.1% YoY respectively.

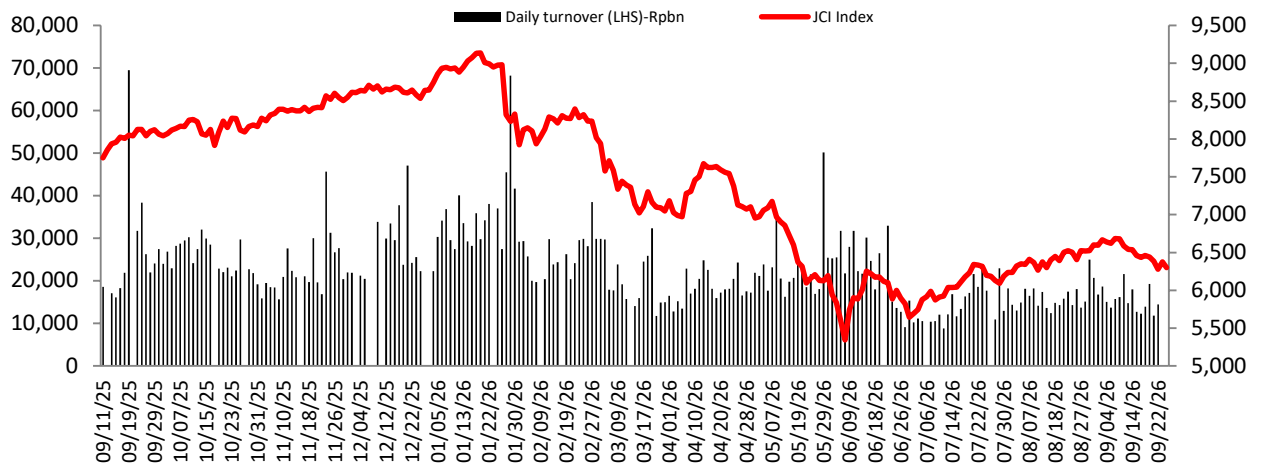
BOND MARKET

Higher UST Yield Reverberates

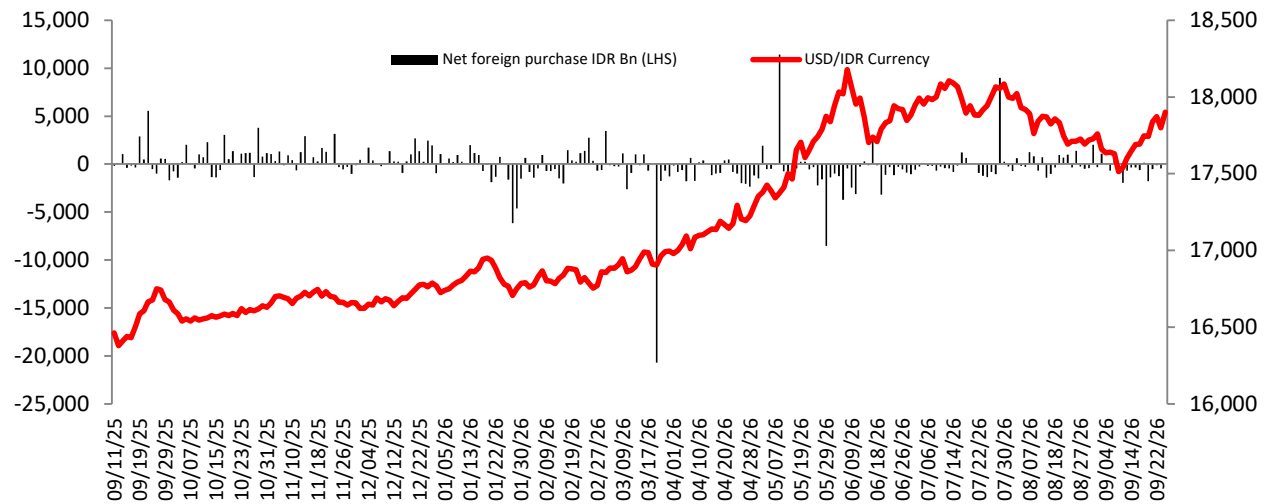
Indonesia bond market started the day weaker than yesterday's closing. We witnessed several sporadic activity although the volume was very limited following UST yield that surged 15bps to 5.12% last night. As soon as market opened, 10Y FR108 and 15Y FR106 got given to 95.75 (7.12%) and 99.6 (7.17%) respectively. However, the yield was higher despite two ways trading today. The yield curve shifted upwards by 5 – 9 bps, which prompted some bidders to turned defensive and stood sideline. The 5Y/10Y/15Y/20Y closed the day at offer yield of 6.94%/7.09%/7.12%/7.15%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR109	FR0109 Govt	95.9	(0.4)	(5.8)	5Y
FR108	FR0108 Govt	96.0	(0.6)	(6.8)	10Y
FR106	FR0106 Govt	99.7	(0.4)	(7.0)	15Y
FR107	FR0107 Govt	99.4	(0.5)	(7.0)	20Y
PBS030	INDOIS 5 ¾ 07/15/28	98.5	0.0	(3.1)	15-7-2028
PBS040	INDOIS 5 11/15/30	92.8	(0.3)	(4.9)	15-11-2030
PBSG002	INDOIS 5 ¾ 10/15/33	92.7	0.0	(5.3)	15-10-2033
PBS034	INDOIS 6 ½ 06/15/39	94.8	(0.1)	(6.5)	15-06-2039
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,298.6	(1.2)	(27.2)	
Thailand	SET Index	1,602.6	(0.5)	27.2	
Korean Stock Exch.	KOSPI Index	7,080.9	0.9	68.0	
Straight Times	FSSTI Index	5,683.4	(0.5)	22.3	
Kuala Lumpur	KLCI Index	1,672.3	(0.2)	(0.5)	
Philippines	PCOMP Index	5,730.0	(1.1)	(5.3)	
Nikkei	NKY Index	65,514.0	0.8	30.1	
Hang Seng	HSI Index	24,761.1	(0.3)	(3.4)	
MSCI-Asia pacific	MXAP Index	279.8	(0.0)	22.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	51,511.6	(0.7)	7.2	
S&P 500	SPX Index	7,706.0	(0.8)	12.6	
Nasdaq	CCMP Index	26,936.0	(1.1)	15.9	
FTSE 100	UKX Index	10,710.9	0.1	7.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	17,901.0	(0.6)	(6.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,790.0	(0.3)	6.4
3 month	IDSWT3M Index	17,800.4	(0.5)	(6.6)
6 month	IDSWT6M Index	17,874.4	(0.2)	(6.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,830.8	(0.4)	(6.6)
6 month	IDFWT6M Index	17,896.0	(0.4)	(6.7)

*price as of 9/23/2026

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