



FOR PROFESSIONAL INVESTORS - 03/14/2026

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Sell-off

JCI weakened and closed at 7,137 (-225 points or -3.05%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 117Bn today and rupiah slightly weakened to IDR 16,944/USD.

Banking stocks were negative as BBNI (-0.93%), BNLN (-8.92%), BBCA (-0.36%), BBRI (-1.68%), and BMRI (-4.23%) all retreated. Consumer names were negative as MYOR (-3.5%), HMSP (-3.27%), KLBF (-3.5%), INDF (-2.48%), and ICBP (-4.29%) all declined. Material stocks were negative as BRPT (-4.53%) and TPIA (-5.22%) all weakened. Telco names were negative as ISAT (-6.54%), EXCL (-6.03%), and TLKM (-1.66%) all declined. Other movers were DUTI (+24.81%), TIFA (+15.24%), APIC (-13.43%), and DSSA (-11.47%).

The distribution of BPNT social assistance in March 2026 of Rp 600,000 to beneficiary families (KPM) has begun to be carried out in various regions. Non-Cash Food Assistance (BPNT) or often called basic food social assistance is given for the period of January, February, to March 2026.

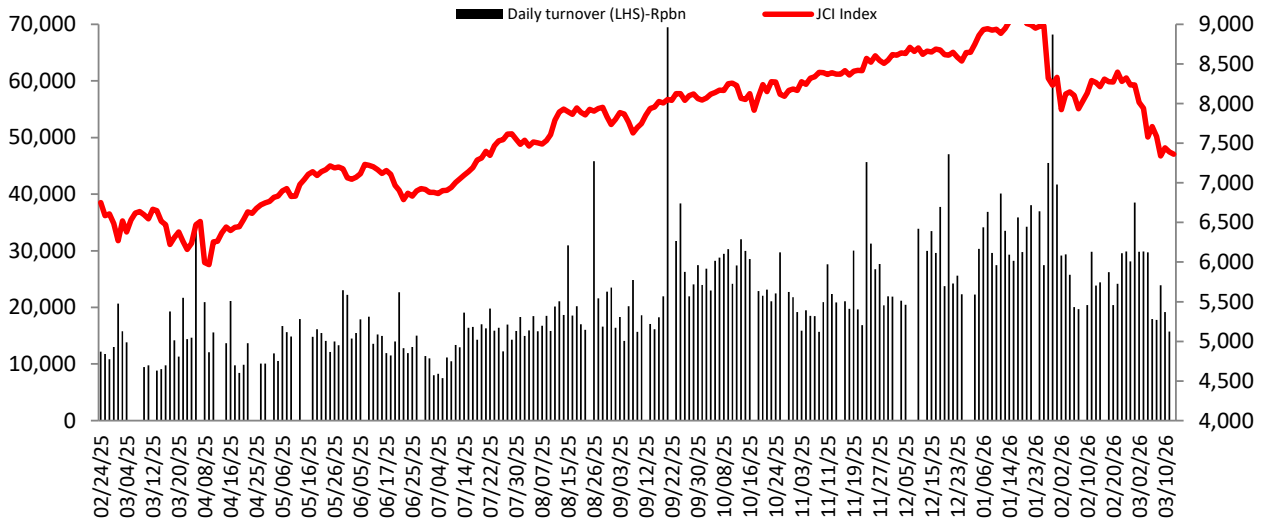
BOND MARKET

Cautious

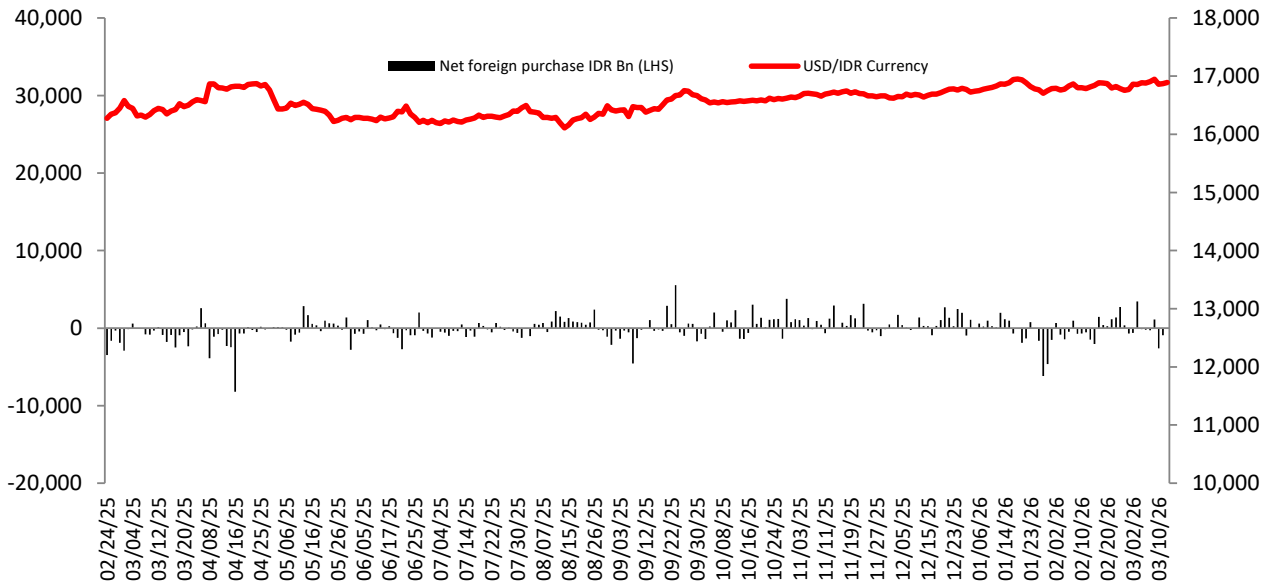
Indonesia bond market closed the week with higher yield around 7–17 bps especially for front end area. Yesterday sentiment extended today following news that Indonesia is considering allowing the fiscal deficit to exceed the 3% of GDP cap, according to Purbaya Yudhi Sadewa. However, the final decision will depend on President Prabowo and DPR approval. Thus, in the morning session offerish tone remained thick in the air. We heard offshore names selling front end and followed with the belly area as well. The only supporter for the bond market today is State banks, with interest in 5-10Y areas and buying on the duration. In today SRBI auction, BI received demand for IDR 14.6Tn and BI only issued IDR 150 bio on the lowest incoming yield vs IDR 5Tn target. Overall, yield curve still moved on flattening trend this week.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.6	(0.1)	(0.7)	5Y
FR91	FR0091 Govt	98.9	(0.5)	(3.6)	10Y
FR93	FR0093 Govt	97.0	(1.7)	(4.4)	15Y
FR92	FR0092 Govt	102.9	(0.1)	(3.2)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.6	0.0	(0.6)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.1	0.0	(2.0)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.7	#VALUE!	(1.1)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,137.2	(3.1)	(17.5)	
Thailand	SET Index	1,409.4	(1.4)	11.9	
Korean Stock Exch.	KOSPI Index	5,487.2	(1.7)	30.2	
Straight Times	FSSTI Index	4,842.3	(0.3)	4.2	
Kuala Lumpur	KLCI Index	1,698.9	(0.7)	1.1	
Philippines	PCOMP Index	6,058.9	(0.9)	0.1	
Nikkei	NKY Index	53,819.6	(1.2)	6.9	
Hang Seng	HSI Index	25,465.6	(1.0)	(0.6)	
MSCI-Asia pacific	MXAP Index	241.8	(1.4)	6.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,677.9	(1.6)	(2.9)	
S&P 500	SPX Index	6,672.6	(1.5)	(2.5)	
Nasdaq	CCMP Index	22,312.0	(1.8)	(4.0)	
FTSE 100	UKX Index	10,279.2	(0.3)	3.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,944.0	(0.3)	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,908.0	0.3	1.1
3 month	IDSWT3M Index	16,900.2	0.2	(1.2)
6 month	IDSWT6M Index	16,919.1	0.3	(1.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,922.8	0.2	(1.2)
6 month	IDFWT6M Index	16,952.5	0.3	(1.1)

*price as of 3/12/2026

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