

FOR PROFESSIONAL INVESTORS - 10/28/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued sell-off

JCI weakened and closed at 7,635 (-60 points or -0.78%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 617Bn today and rupiah weakened to IDR 15,725/USD.

Banking stocks were negative as BNL (-6.61%), BBRI (-0.21%), BBNI (-2.65%), BBCA (-1.4%), and BMRI (-3.19%) all corrected. Consumer names were mixed as KLBF (+0.62%) and INDF (+0.33%) advanced, while HMSP (-0.72%), GGRM (-1.16%), and UNVR (-3.81%) corrected. Material stocks were negative as BRPT (-0.99%) and TPIA (-1.1%) all corrected. Retailer names were positive as AMRT (+2.59%), MAPA (+2.21%), ERAA (+1.39%), and MAPI (+0.29%) all rose. Other movers were BRMS (+6.86%), BIPI (+5%), SMGR (-5.69%), and ISAT (-4.78%).

The Indonesian Automotive Industry Association (GAIKINDO) has revised its 2024 4W sales target to 850 thousand units from 1-1.1 million units. Chairman of GAIKINDO Jongkie Sugiarto said that market condition is still sluggish.

BOND MARKET

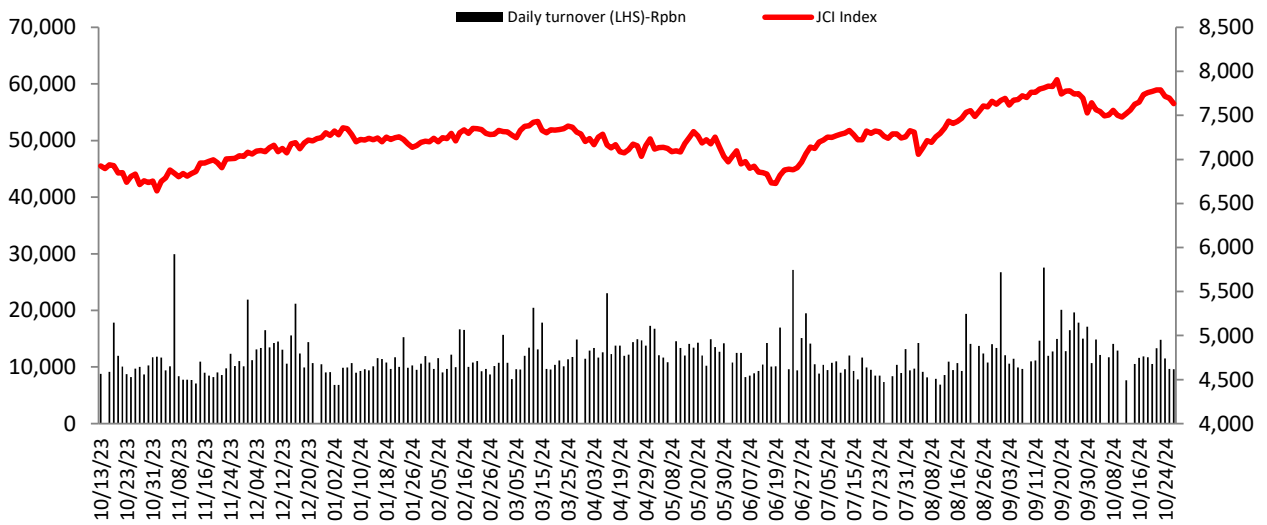
Small Activity

Indonesia bond market started the week slightly weaker today. In general direction was offerish. Selling activity was mainly done by offshore and local names from front to middle tenors. In what suspected to be an action freeing up space for tomorrow bond auction. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 6.66%/6.83%/6.99%/7.03%

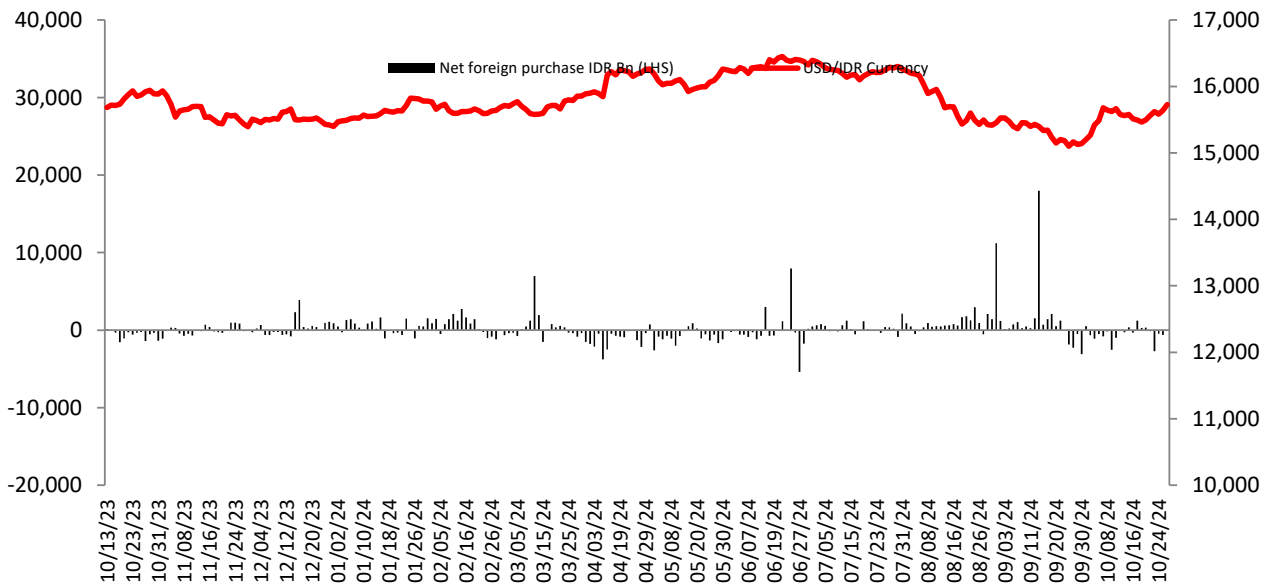
There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 22Tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR104, 6Y FRSDG1, 10Y FR103, 15Y FR98, 20Y FR97 and 30Y FR105. In the previous conventional auction, incoming bids reached IDR 44.265Tn and DMO issued IDR 25Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u> | | | | | |
| FR90 | FR0090 Govt | 97.2 | (0.1) | 0.9 | 5Y |
| FR91 | FR0091 Govt | 98.1 | (0.5) | (1.0) | 10Y |
| FR93 | FR0093 Govt | 95.7 | (0.7) | (2.5) | 15Y |
| FR92 | FR0092 Govt | 101.2 | (0.7) | (2.5) | 20Y |
| PBS036 | INDOIS 5 ¾ 08/15/25 | 99.4 | 0.0 | 1.4 | 15-8-2025 |
| PBS003 | INDOIS 6 01/15/27 | 99.0 | (0.0) | 1.0 | 15-01-2027 |
| PBS037 | INDOIS 6 ¾ 03/15/36 | 100.8 | (0.0) | 0.5 | 15-03-2036 |
| PBS033 | INDOIS 6 ¾ 06/15/47 | 98.8 | (0.0) | 0.0 | 15-06-2047 |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 7,634.6 | (0.8) | 5.0 | |
| Thailand | SET Index | 1,454.3 | (0.6) | 2.7 | |
| Korean Stock Exch. | KOSPI Index | 2,612.4 | 1.1 | (1.6) | |
| Straight Times | FSSTI Index | 3,589.6 | (0.1) | 10.8 | |
| Kuala Lumpur | KLCI Index | 1,610.5 | (0.5) | 10.7 | |
| Philippines | PCOMP Index | 7,343.2 | 0.4 | 13.8 | |
| Nikkei | NKY Index | 38,605.5 | 1.8 | 15.4 | |
| Hang Seng | HSI Index | 20,599.4 | 0.0 | 20.8 | |
| MSCI-Asia pacific | MXAP Index | 186.5 | (0.2) | 10.1 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 42,114.4 | (0.6) | 11.7 | |
| S&P 500 | SPX Index | 5,808.1 | (0.0) | 21.8 | |
| Nasdaq | CCMP Index | 18,518.6 | 0.6 | 23.4 | |
| FTSE 100 | UKX Index | 8,261.9 | 0.2 | 6.8 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Currency | 15,725.0 | (0.5) | (2.1) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 15,625.0 | (0.0) | 1.4 |
| 3 month | IDSWT3M Index | 15,630.9 | 0.4 | (1.2) |
| 6 month | IDSWT6M Index | 15,637.6 | 0.3 | (1.4) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 15,651.5 | 0.2 | (1.3) |
| 6 month | IDFWT6M Index | 15,689.0 | 0.3 | (1.1) |

*price as of 10/26/2024



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