

FOR PROFESSIONAL INVESTORS - 01/30/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Higher on Closing

JCI slightly strengthened and closed at 7,157 (+20 points or +0.28%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 544Bn today and rupiah was stabilized at IDR 15,810/USD.

Banking stocks were positive as BBRI (+2.76%), BMRI (+2.78%), BBKA (+2.14%), BBNI (+2.76%), and BBTN (+1.95%) all inched higher. Consumer names were mostly negative as MYOR (-1.29%), ICBP (-0.44%), UNVR (-2.53%), and KLBF (-1.95%) all closed lower, except HMSP (+1.16%). Retailer stocks were positive as AMRT (+2.28%), MAPI (+1.33%), ACES (+1.83%), and LPPF (+3.38%) all in green. Telco names were mixed as TLKM (+0.75%) inched higher, while EXCL (-0.86%) and ISAT (-3.27%) corrected. Other movers were BRIS (+7.27%), SMSM (+4.26%), SMMA (-11.31%), and ARTO (-7.65%).

The Social Security Administering Agency (BPJS) for Employment recorded Old Age Protection (JHT) payments reaching Rp 44.85tn in 2023, an increase of +5.47% YoY. JHT program claims in 2023 reached 3.62 million claim submissions, up +7.05% YoY.

BOND MARKET

MIXED TRADING

IDR bonds morning prices were quoted wider. As soon as market opened, we witnessed mixed names showed their selling interest. The uncertainties from external factors drove bond prices movement. Some activities were seen in the middle of the day as bottom fisher came to collect benchmark series and pushed the price back to the morning level. Overall yield curve closed slightly lower 1 – 2 bps. Tomorrow, Indonesia Debt Management Office (“DMO”) will hold its regular bond auction with target of IDR 24Tn, max upsize IDR 36Tn. The series that will be issued are 3M SPN, 12M SPN, 5Y FR101, 6Y FRSDG1, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102. In the previous conventional auction, incoming bids reached IDR 67.563Tn and DMO issued IDR 24Tn.

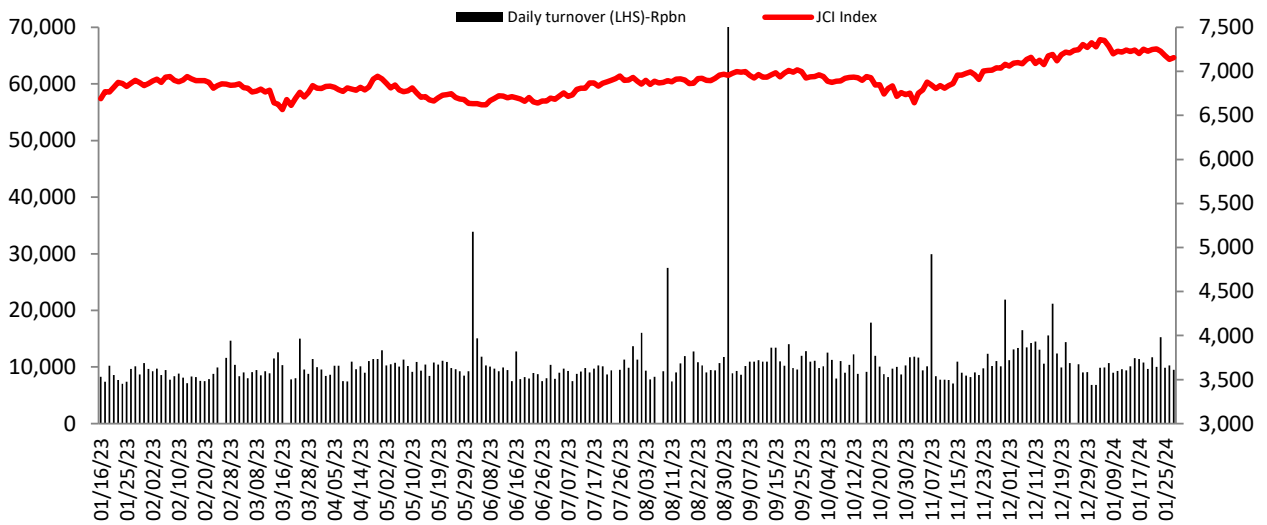


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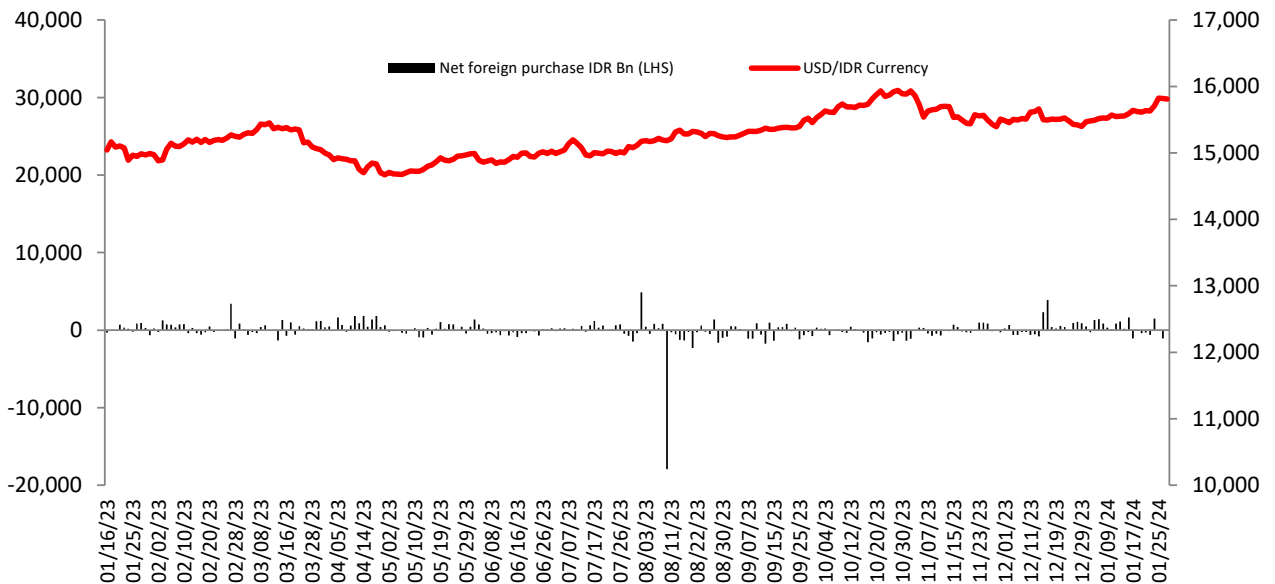
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	0.0	0.0	5Y
FR91	FR0091 Govt	98.6	0.1	(0.5)	10Y
FR93	FR0093 Govt	97.1	0.0	(1.3)	15Y
FR92	FR0092 Govt	102.2	(0.0)	(1.5)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	(0.0)	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.3)	(0.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,157.2	0.3	(1.6)	
Thailand	SET Index	1,376.1	0.6	(2.8)	
Korean Stock Exch.	KOSPI Index	2,500.7	0.9	(5.8)	
Straight Times	FSSTI Index	3,139.3	(0.6)	(3.1)	
Kuala Lumpur	KLCI Index	1,515.4	0.6	4.2	
Philippines	PCOMP Index	6,630.7	(0.8)	2.8	
Nikkei	NKY Index	36,026.9	0.8	7.7	
Hang Seng	HSI Index	16,077.2	0.8	(5.7)	
MSCI-Asia pacific	MXAP Index	165.1	(0.9)	(2.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,109.4	0.2	1.1	
S&P 500	SPX Index	4,891.0	(0.1)	2.5	
Nasdaq	CCMP Index	15,455.4	(0.4)	3.0	
FTSE 100	UKX Index	7,653.0	0.2	(1.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,810.0	0.1	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,822.8	0.7	2.7
3 month	IDSWT3M Index	15,834.2	0.6	(2.5)
6 month	IDSWT6M Index	15,821.7	0.2	(2.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,846.2	0.3	(2.6)
6 month	IDFWT6M Index	15,865.0	0.4	(2.3)

*price as of 1/27/2024


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