

FOR PROFESSIONAL INVESTORS - 05/06/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 4,609 (-21 points or -0.46%) today. Meanwhile, regional market performances were mixed as investors weighed mixed corporate earnings and more dismal economic data. Foreign investors recorded net outflow of IDR 289Bn today and rupiah advanced to IDR 14,995/USD.

Banking stocks were mixed as BBKA (+1.32%) and MEGA (+2.02%) inched higher, while PNB (-2.04%), BBRI (-0.38%), and BMRI (-1.42%) retreated. Consumer names were mixed as HMSP (+4.81%) and KLBF (+3.31%) closed higher, while GGRM (-0.73%), ICBP (-0.77%), and UNVR (-2.41%) declined. Material stocks were negative as TPIA (-4.12%) and BRPT (-6.88%) weakened. Telco names were negative as ISAT (-2.33%), EXCL (-4.13%), and TLKM (-2.41%) down. Other movers were HEAL (+6.32%), POLL (+5.60%), ACES (-3.08%), and SMKL (-7.00%).

Indonesia to produce 50,000 non-PCR quick test kits in June, as stated by Minister of Research and Technology Bambang PS Brodjonegoro. For the initial phase, the quick test kit production is targeted to reach 10,000 kits by 8 May 2020.

BOND MARKET

QUIET AND WEAKER

Indonesia bond market ended the day weaker. Nothing much happened in the morning session. Investors were comfortable to stay sideline lacking any news while Rupiah remained stable at 15,060/150 level. After London market opened, we witnessed offshore names showed their selling interest especially on non-benchmark series. While locals showed their defensive bids. Trading mainly done on front end to middle tenor with yield curve higher by about 4-8bps. The 5Y FR81 was seen traded at 95.5 (7.57%), while 10Y FR82 traded as low as 92.45 (8.08%).

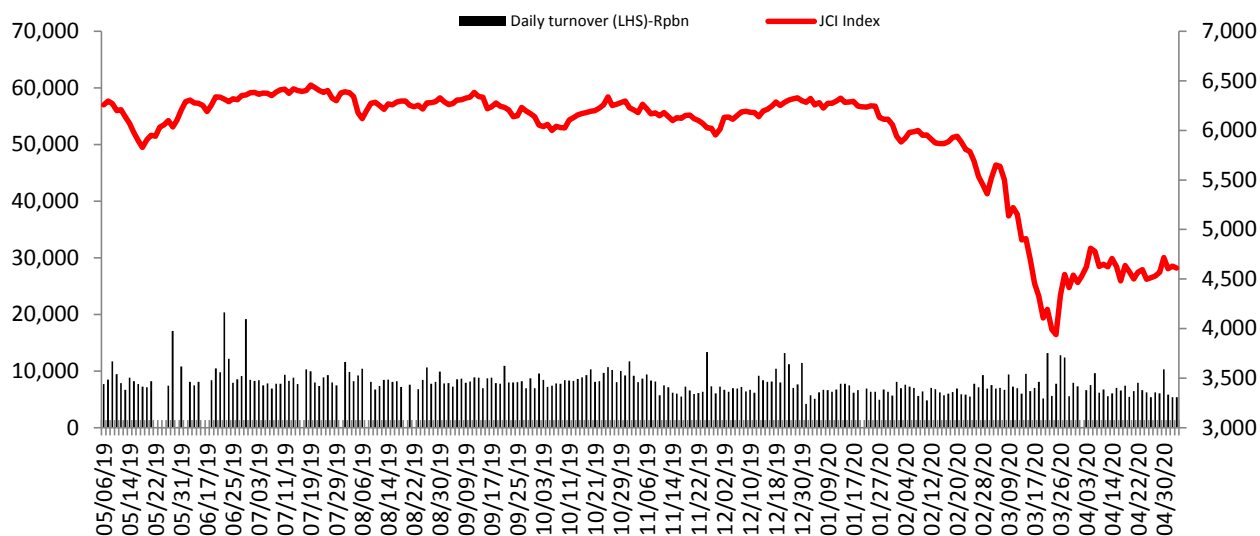


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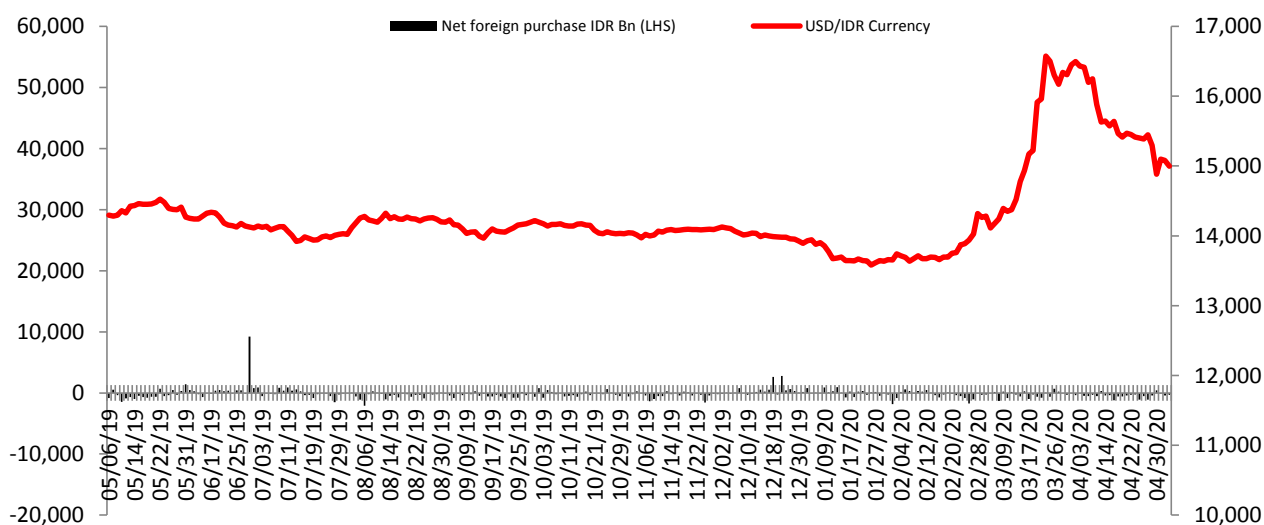
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.6	(0.5)	(5.0)	5Y
FR82	FR0082 Govt	92.5	(0.3)	(7.1)	10Y
FR80	FR0080 Govt	94.0	(0.5)	(6.3)	15Y
FR83	FR0083 Govt	93.2	(0.4)	(6.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,608.8	(0.5)	(26.8)	
Thailand	SET Index	1,278.6	(1.8)	(19.1)	
Korean Stock Exch.	KOSPI Index	1,928.8	1.8	(12.2)	
Straight Times	FSSTI Index	2,591.6	0.7	(19.6)	
Kuala Lumpur	KLCI Index	1,376.9	(0.9)	(13.3)	
Philippines	PCOMP Index	5,639.3	(0.6)	(27.8)	
Nikkei	NKY Index	19,619.4	(2.8)	(17.1)	
Hang Seng	HSI Index	24,137.5	1.1	(14.4)	
MSCI-Asia pacific	MXAP Index	143.7	0.7	(15.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	23,883.1	0.6	(16.3)	
S&P 500	SPX Index	2,868.4	0.9	(11.2)	
Nasdaq	CCMP Index	8,809.1	1.1	(1.8)	
FTSE 100	UKX Index	5,885.0	0.6	(22.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,995.0	0.6	(7.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,105.9	(0.7)	8.1
3 month	IDSWT3M Index	15,099.7	(0.6)	(8.9)
6 month	IDSWT6M Index	15,122.7	(0.2)	(9.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,176.7	(0.7)	(8.8)
6 month	IDFWT6M Index	15,345.0	(0.8)	(8.2)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	252.0	#N/A N/A	#VALUE!

*price as of 5/5/2020


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