

FOR PROFESSIONAL INVESTORS - 10/07/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI slightly strengthened and closed at 5,004 (+5 points or +0.1%) today. Shares across regional markets were mixed after President Trump called for a reduced group of stimulus measures and Federal Reserve Chair, Jerome Powell warned of weak recovery without enought government aid. Meanwhile, foreign investors recorded net outflow of IDR - 2Tn today and rupiah slightly strengthened to IDR 14,710/USD.

Banking stocks were mixed as BBCA (+0.96%), BNLI (+15.25%), and BMRI (+0.91%) rose, while BDMN (-1.77%) and BBRI (-2.19%) declined. Consumer names were mostly positive as HMSP (+3.07%), GGRM (+2.75%), KLBF (+1.6%), and UNVR (+0.31%) all up, except ICBP (-0.99%). Poultry stocks were mixed as CPIN (+3.06%) in green, while MAIN (-0.93%) and JPFA (-2.16%) corrected. Mining names were mixed as ADRO (+0.44%) and INDY (+1.09%) advanced, while PTBA (-0.25%), ANTM (-0.69%), and INCO (-4.97%) down. Other movers were LPKR (+7.38%), EXCL (+2.83%), POLL (-6.94%), and MNCN (-4.27%).

Indonesia set to establish a Sovereign Wealth Fund (SWF) with IDR 15Tn capital, following the establishment of the new Omnibus Law. With this, the gov't hopes to attract foreign investments.

BOND MARKET

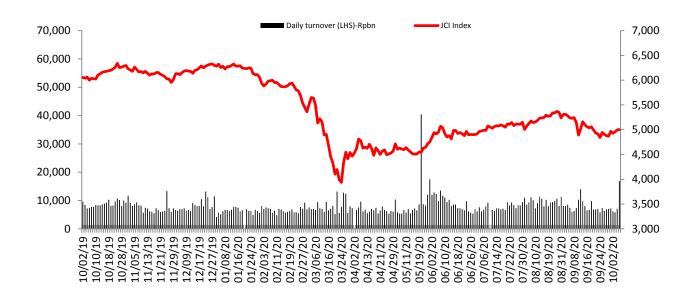
MUTE

The bond market remained uneventful today. Only few trades were seen in the morning session with light trading volume, while in the afternoon session market went quiet. Prices moved in tight range throughout the day. From our side we only heard trade done in 5Y FR81 which was traded at 103 (5.75%) and 10Y FR82 traded at 100.9 (6.87%). Overall the yield closed the day higher by around 2-3 bps.

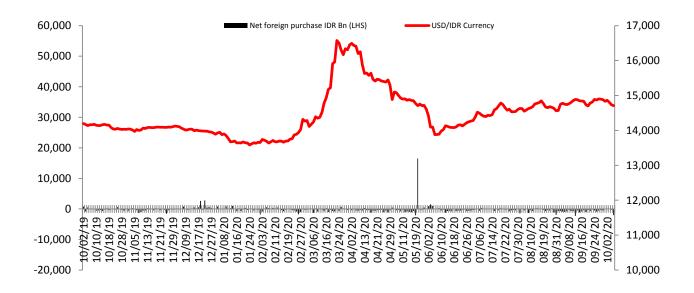


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	103.0	(0.1)	2.5	5Y
FR82	FR0082 Govt	100.9	(0.1)	1.3	10Y
FR80	FR0080 Govt	100.9	(0.2)	0.5	15Y
FR83	FR0083 Govt	100.9	(0.1)	1.4	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,004.3	0.1	(20.6)	
Thailand	SET Index	1,263.7	1.1	(20.0)	
Korean Stock Exch.	KOSPI Index	2,386.9	0.9	8.6	
Straight Times	FSSTI Index	2,538.4	0.4	(21.2)	
Kuala Lumpur	KLCI Index	1,489.6	(1.3)	(6.2)	
Philipines	PCOMP Index	5,867.9	(0.7)	(24.9)	
Nikkei	NKY Index	23,422.8	(0.0)	(1.0)	
Hang Seng	HSI Index	24,242.9	1.1	(14.0)	
MSCI-Asia pacific	MXAP Index	173.1	0.8	1.4	
Global Indices					
Dow Jones	INDU Index	27,772.8	(1.3)	(2.7)	
S&P 500	SPX Index	3,361.0	(1.4)	4.0	
Nasdaq	CCMP Index	11,154.6	(1.6)	24.3	
FTSE 100	UKX Index	5,966.5	0.3	(20.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,710.0	0.2	(5.7)
Swap-IDR				
1 month	IDSWT1M Index	14,768.0	(0.6)	5.6
3 month	IDSWT3M Index	14,747.1	(0.6)	(6.4)
6 month	IDSWT6M Index	14,739.6	(0.7)	(6.3)
Forward-IDR				
3 month	IDFWT3M Index	14,744.5	(1.1)	(5.7)
6 month	IDFWT6M Index	14,874.1	(0.5)	(4.9)

*price as of 10/6/2020



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