



FOR PROFESSIONAL INVESTORS - 07/17/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,867 (-2 points or -0.04%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1200Bn today and rupiah slightly weakened to IDR 15,005/USD.

Banking stocks were mixed as BBRI (+0.9%), BBTN (+3.41%), and BBNI (+0.28%) closed higher, while BBKA (-0.27%) and BMRI (-0.46%) retreated. Consumer names were negative as HMSP (-1.57%), MYOR (-1.96%), ICBP (-1.06%), INDF (-2.01%), and KLBF (-2.42%) all down. Telco stocks were negative as FREN (-1.69%), ISAT (-1.1%), and TLKM (-0.51%) all declined. Retailer names were positive as MAPI (+1.94%), ACES (+4.86%), LPPF (+2.35%), and ERAA (+0.42%) all in green. Other movers were BULL (+15.79%), ADHI (+7.58%), BFIN (-2.52%), and MDKA (-2.1%).

Indonesia June Trade Surplus at \$3.46bn vs est \$1.16bn

BOND MARKET

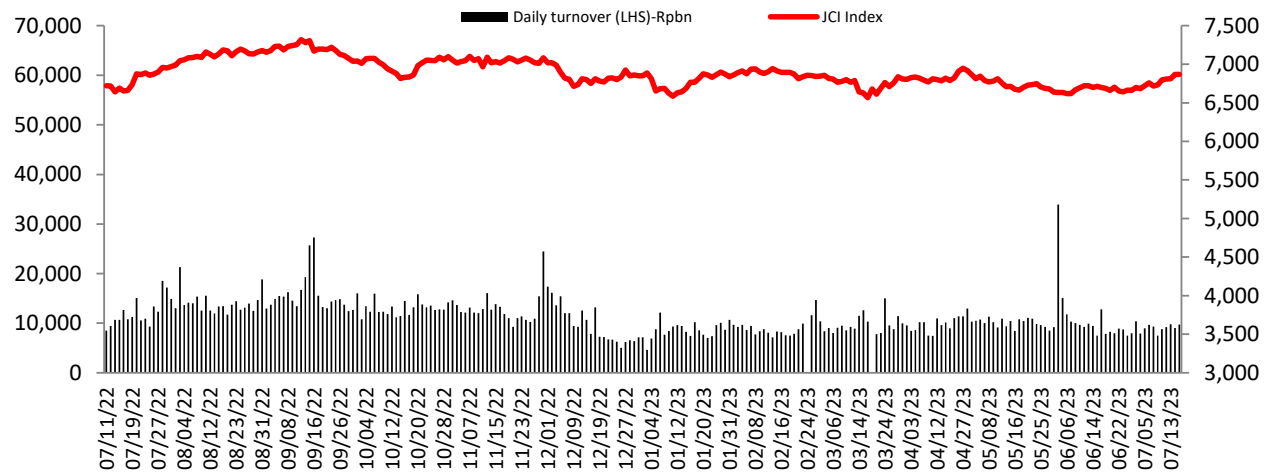
QUIET MARKET

Indonesia bond market was calm today due to several Asia major markets closed today. Only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. We only heard suspected BI selling flows in the 2Y FR81 (traded around 5.99%) and the 7Y FR87 (traded around 6.29%). IDR bond the prices ended the day unchanged from last Friday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.87%/6.20%/6.32%/6.43% respectively.

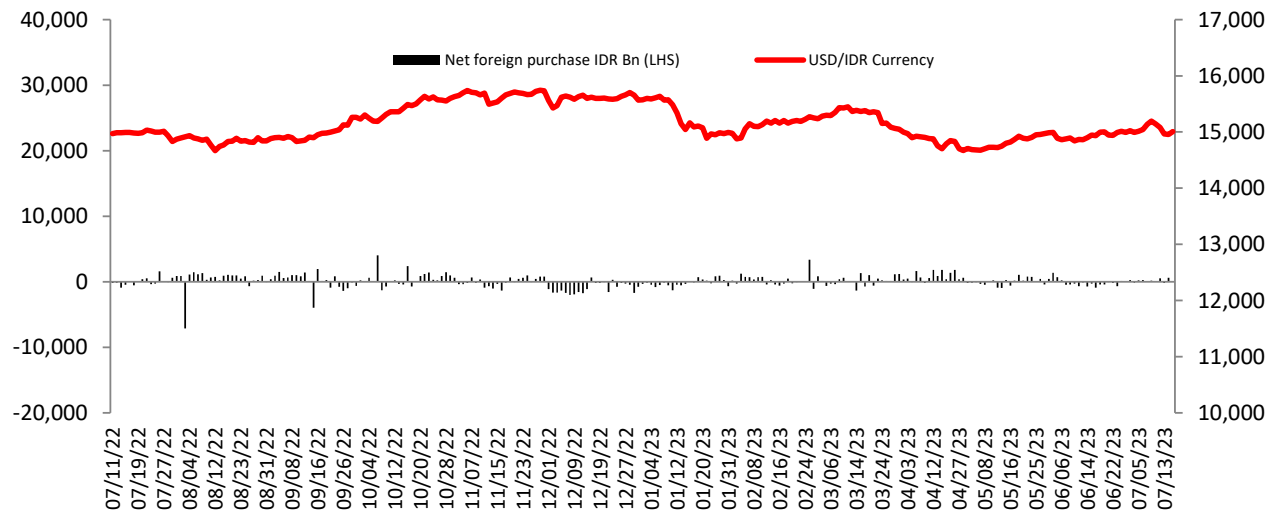
Tomorrow on July 18th MoF will hold the regular Sukuk auction. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 13Y PBS-037, 16Y PBS-034 and 24Y PBS-033 with indicative target of IDR 6Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.0	0.0	1.8	5Y
FR82	FR0082 Govt	100.9	(0.1)	4.7	10Y
FR80	FR0080 Govt	100.1	0.0	3.4	15Y
FR83	FR0083 Govt	105.6	0.0	5.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,867.1	(0.0)	0.2	
Thailand	SET Index	1,528.8	0.7	(8.4)	
Korean Stock Exch.	KOSPI Index	2,619.0	(0.4)	17.1	
Straight Times	FSSTI Index	3,254.4	0.2	0.1	
Kuala Lumpur	KLCI Index	1,406.1	(0.4)	(6.0)	
Philippines	PCOMP Index	6,550.8	(1.1)	(0.2)	
Nikkei	NKY Index	32,391.3	(0.1)	24.1	
Hang Seng	HSI Index	19,413.8	0.3	(1.9)	
MSCI-Asia pacific	MXAP Index	168.8	0.5	8.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,509.0	0.3	4.1	
S&P 500	SPX Index	4,505.4	(0.1)	17.3	
Nasdaq	CCMP Index	14,113.7	(0.2)	34.8	
FTSE 100	UKX Index	7,399.0	(0.5)	(0.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,005.0	(0.3)	3.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,955.0	(1.4)	(4.9)
3 month	IDSWT3M Index	14,951.5	(0.2)	4.0
6 month	IDSWT6M Index	14,929.4	(0.3)	4.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,954.4	(0.2)	4.0
6 month	IDFWT6M Index	14,998.2	(0.8)	4.1

*price as of 7/14/2023


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