



FOR PROFESSIONAL INVESTORS - 05/05/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Choppy

JCI slightly strengthened and closed at 7,135 (+17 points or +0.24%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 853Bn today and rupiah advanced to IDR 16,084/USD.

Banking stocks were mostly negative as BBTN (-1.17%), MEGA (-0.47%), BBRI (-0.21%), and BMRI (-2.77%) all corrected, except BBKA (+3.14%). Consumer names were mixed as ICBP (+3.58%) and SIDO (+0.7%) advanced, while MYOR (-2.08%), UNVR (-1.52%), and HMSP (-8.77%) retreated. Poultry stocks were positive as CPIN (+2.88%), JPFA (+4.74%), and MAIN (+1.9%) all closed higher. Hospital names were mixed as MIKA (+4.91%) and HEAL (+4.69%) rose, while SILO (-0.4%) retreated. Other movers were CLEO (+10.89%), MAPA (+5.16%), ACES (-3.3%), and ISAT (-2.52%).

S&P Global noted Indonesia's purchasing manager's index (PMI) in April 2024 at 52.9, which fell 130bps MoM, but the manufacturing industry continues its expansion phase for 32 consecutive months.

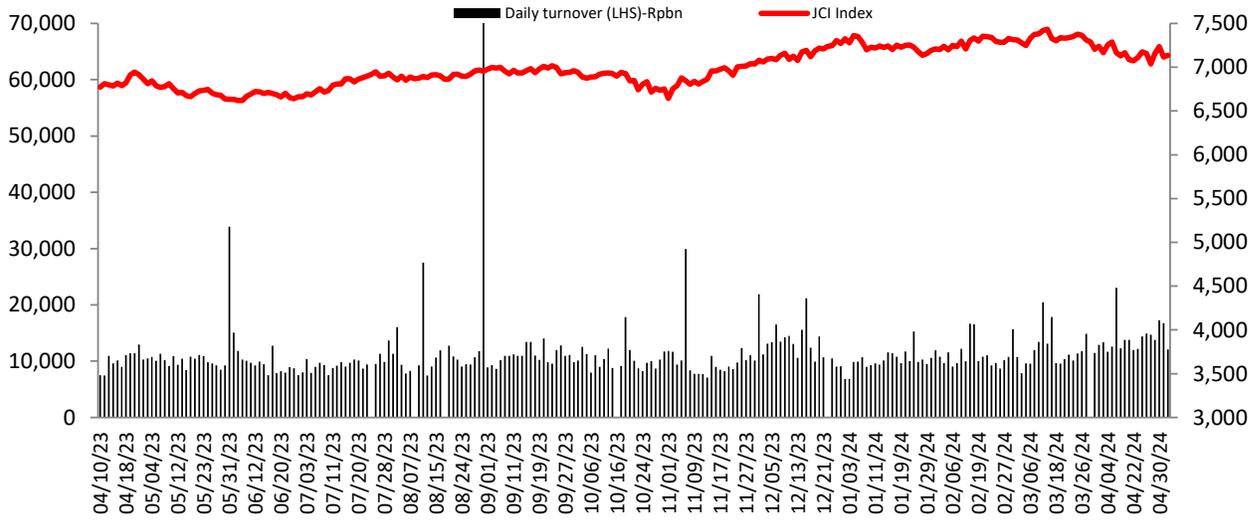
### BOND MARKET

#### Biddish Tone

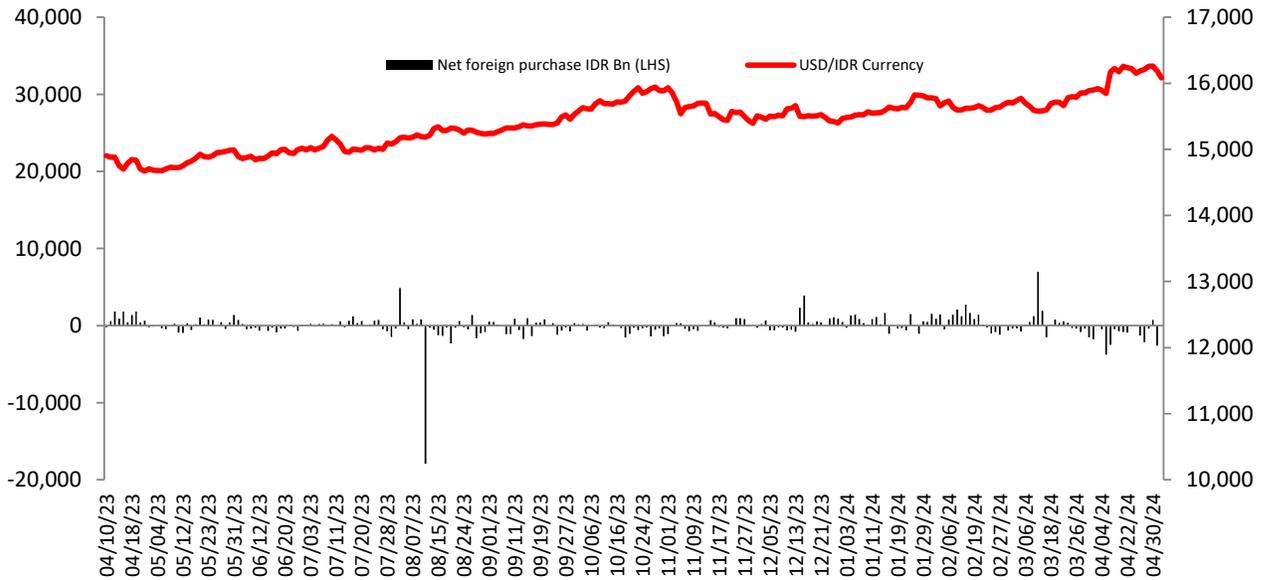
Indonesia bond market opened stronger today following UST 10Y yield plunged below 4.56%. Rally was seen as soon as market opened, led by 10Y FR100 taken at 100 (6.62%). The rally quickly lifted prices across the board as solid bid seen from offshore players. However nearing end of trading day, small taking profit action was seen in the market. Market closed with yields lower by 8 – 15 bps compared to yesterday closing level. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.92%/6.97%/6.97%/6.92%.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	94.8	#VALUE!	(1.5)	5Y
FR91	FR0091 Govt	96.1	0.6	(3.0)	10Y
FR93	FR0093 Govt	94.9	#VALUE!	(3.3)	15Y
FR92	FR0092 Govt	99.7	#VALUE!	(4.0)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.6	(0.0)	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	(0.0)	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	(0.0)	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.0	0.0	0.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,134.7	0.2	(1.9)	
Thailand	SET Index	1,368.8	0.4	(3.3)	
Korean Stock Exch.	KOSPI Index	2,676.6	(0.3)	0.8	
Straight Times	FSSTI Index	3,292.9	(0.1)	1.6	
Kuala Lumpur	KLCI Index	1,589.6	0.6	9.3	
Philippines	PCOMP Index	6,615.6	(0.5)	2.6	
Nikkei	NKY Index	38,236.1	(0.1)	14.3	
Hang Seng	HSI Index	18,475.9	1.5	8.4	
MSCI-Asia pacific	MXAP Index	175.9	1.3	3.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,225.7	0.9	1.4	
S&P 500	SPX Index	5,064.2	0.9	6.2	
Nasdaq	CCMP Index	15,841.0	1.5	5.5	
FTSE 100	UKX Index	8,203.9	0.4	6.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,084.0	0.6	(4.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,196.8	(0.5)	5.1
3 month	IDSWT3M Index	16,208.3	(0.4)	(4.9)
6 month	IDSWT6M Index	16,190.0	(0.5)	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,211.9	(0.5)	(5.0)
6 month	IDFWT6M Index	16,313.4	0.2	(5.2)

\*price as of 5/3/2024

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