FOR PROFESSIONAL INVESTORS - 05/13/2026

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Accelerated Selling

JCI weakened and closed at 6,723 (-136 points or -1.98%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.5Tn today and rupiah slightly strengthened to IDR 17,465/USD.

Banking stocks were negative as BBTN (-2.9%), BBNI (-1.02%), BBCA (-0.41%), BMRI (-0.94%), and BBRI (-3.11%) all corrected. Consumer names were mostly negative as SIDO (-4.72%), ICBP (-1.8%), KLBF (-2.3%), and INDF (-2.15%) all down, except GGRM (+3.61%). Material stocks were negative as BRPT (-8.77%) and TPIA (-14.85%) all weakened. Mining names were negative as PTBA (-1.05%), INDY (-4.95%), INCO (-3.29%), ANTM (-1.96%), and ADRO (-3.08%) all closed lower. Other movers were BNBR (+12.18%), BIPI (+11.11%), DSSA (-11.16%), and PTRO (-6.51%).

The Real Sales Index (RPI) in April 2026 is estimated to reach 231 (-1.9% YoY and -10% MoM). Cultural and recreational goods contracted -1.1% YoY, food and beverage and tobacco contracted -2.1%, and motor vehicle fuel contracted -2.8%.

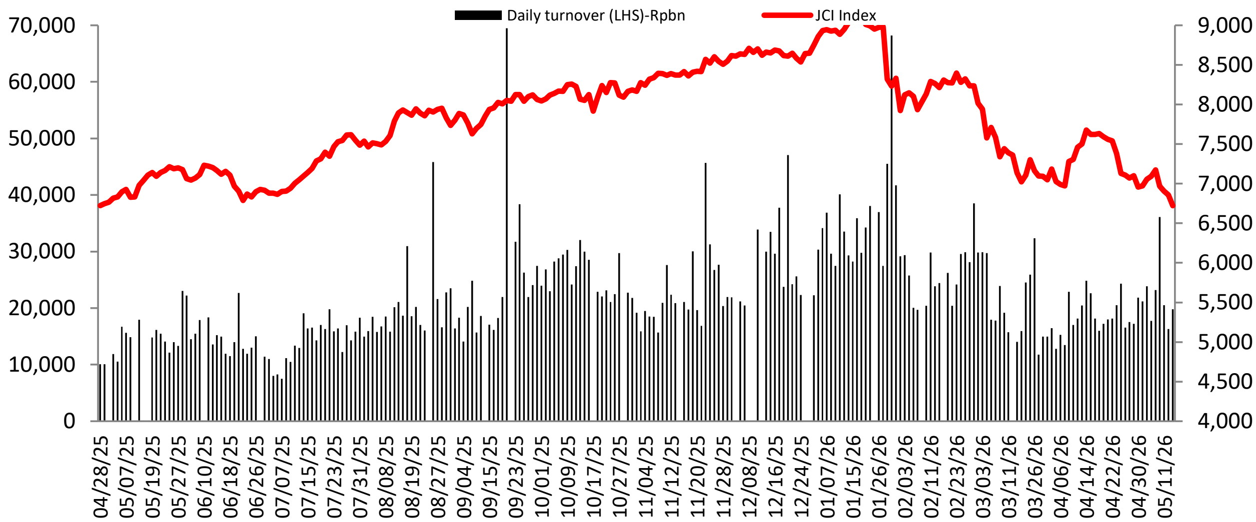
BOND MARKET

FIRMER AHEAD OF LONG HOLIDAY

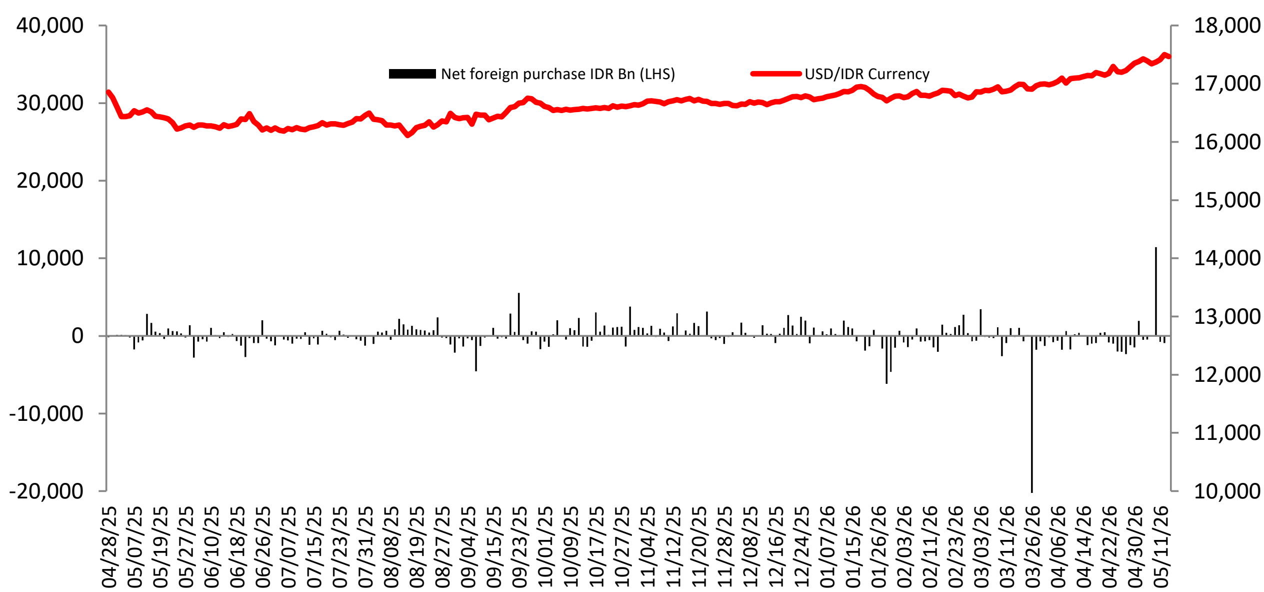
The bond market opened in wider spread today as local currency opened weaker above 17500. In the morning session, we heard buying interest in 5-10Y areas as market recalibrates after news of MoF and BI potential intervention. On the SRBI auction, BI received less demand than the previous auction at IDR 58tn (vs IDR78tn). However, they upsized initial target to IDR 25tn, likely due to this week maturity at IDR 50tn. In the afternoon session, SRBI result came back with total issuance downsized to IDR 22tn and cut off yield estimated at 6.30%, 6.35% and 6.49% for 6m, 9m and 12m tenor respectively. The 12mo yield were again awarded close to 6.50%, likely the level that BI maintained for SRBI. Market were firmer during second session with most trading seen in short to 10Y areas and local currency also strengthened and closed at 17465. Overall, yield curve moved lower with 5/10/15/20Y benchmark series closed at 6.57%, 6.67%, 6.83%, 6.82% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	99.1	0.0	(1.2)	5Y
FR91	FR0091 Govt	98.7	0.2	(3.8)	10Y
FR93	FR0093 Govt	97.7	0.0	(3.7)	15Y
FR92	FR0092 Govt	103.2	0.0	(3.0)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	0.0	(1.1)	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	102.4	(0.0)	(2.9)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.4	0.1	(1.4)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,723.3	(2.0)	(22.2)	
Thailand	SET Index	1,517.7	2.3	20.5	
Korean Stock Exch.	KOSPI Index	7,844.0	2.6	86.1	
Straight Times	FSSTI Index	5,004.0	1.2	7.7	
Kuala Lumpur	KLCI Index	1,746.3	(0.2)	3.9	
Philipines	PCOMP Index	5,946.8	(0.4)	(1.8)	
Nikkei	NKY Index	63,272.1	0.8	25.7	
Hang Seng	HSI Index	26,388.4	0.2	3.0	
MSCI-Asia pacific	MXAP Index	270.3	(0.7)	18.7	
Global Indices					
Dow Jones	INDU Index	49,760.6	0.1	3.5	
S&P 500	SPX Index	7,401.0	(0.2)	8.1	
Nasdaq	CCMP Index	26,088.2	(0.7)	12.2	
FTSE 100	UKX Index	10,297.8	0.3	3.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	17,465.0	0.2	(4.4)
Swap-IDR				
1 month	IDSWT1M Index	17,515.0	0.6	4.7
3 month	IDSWT3M Index	17,517.1	0.6	(4.9)
6 month	IDSWT6M Index	17,516.6	0.5	(4.8)
Forward-IDR				
3 month	IDFWT3M Index	17,534.4	0.6	(4.8)
6 month	IDFWT6M Index	17,567.5	0.6	(4.8)

*price as of 5/12/2026

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