



FOR PROFESSIONAL INVESTORS - 05/17/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### STRONGER

JCI advanced and closed at 6,644 (+46 points or +0.7%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 167Bn today and rupiah slightly weakened to IDR 14,650/USD.

Banking stocks were mostly positive as BBRI (+4.71%), BBKA (+1.02%), BBNI (+2.42%), and BMRI (+0.64%) all closed higher, except MEGA (-2.54%). Consumer names were mixed as KLBF (+1.56%) and INDF (+0.78%) inched higher, while HMSP (-1.91%), MYOR (-5.85%), and ICBP (-4.28%) corrected. Mining stocks were positive as PTBA (+7.89%), INCO (+5.43%), ITMG (+4.96%), ANTM (+2.58%), and INDY (+3.04%) all rose. Pulp & paper names were positive as INKP (+4.78%) and TKIM (+3.49%) all in green. Other movers were AMRT (+4.76%), PGAS (+4.35%), ARTO (-6.75%), and EMTK (-6.73%).

Inquiries of heavy equipment from mining and plantation sector continues to rise. Indonesia heavy equipment association (Hinabi) noted limited supply of components as one of the challenges. With that, it targets 10,000 units of production this year vs 6,740 units produced in 2021.

### BOND MARKET

#### SUKUK AUCTION

Indonesia bond market start the week softer in line with weakened local currency, traded at the highest IDR 14.635 level. Trading activity in the morning session mostly concentrated on short to mid series, Despite we still seen offshore outflow with small trades on benchmark series. Support was seen from the onshore names and local players. Few investors had taken the opportunity to collecting at the bottom especially on short tenor. Overall, IDR bonds yield went down 7 – 10 bps compared to Friday closing.

In today sukuk auction, government received incoming bids totaling at IDR 17.02Tn. MoF decided to downsize the issuance to IDR 4.28Tn from initial IDR 9Tn. The series absorbed (against incoming bids) on the auction were IDR 0.25Tn (IDR 6.075Tn) 6mo SPN-S, IDR 0.55Tn (IDR 1.261Tn) 4Y PBS32, IDR 1.45Tn (IDR 3.35Tn) 12Y PBS29, IDR 1.23Tn (IDR 2.472Tn) 17Y PBS34 and IDR 0.8Tn (IDR 0.993Tn) 25Y PBS33 at cut off yields of 2.47%, 6.34%, 7.1%, 7.3% and 7.3% respectively. No winner on 2Y PBS31.

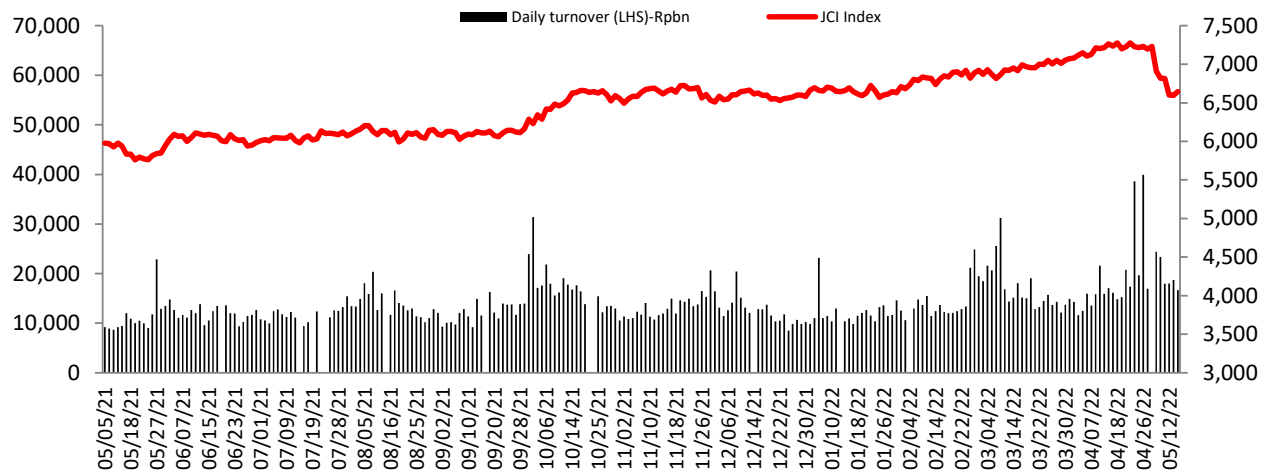


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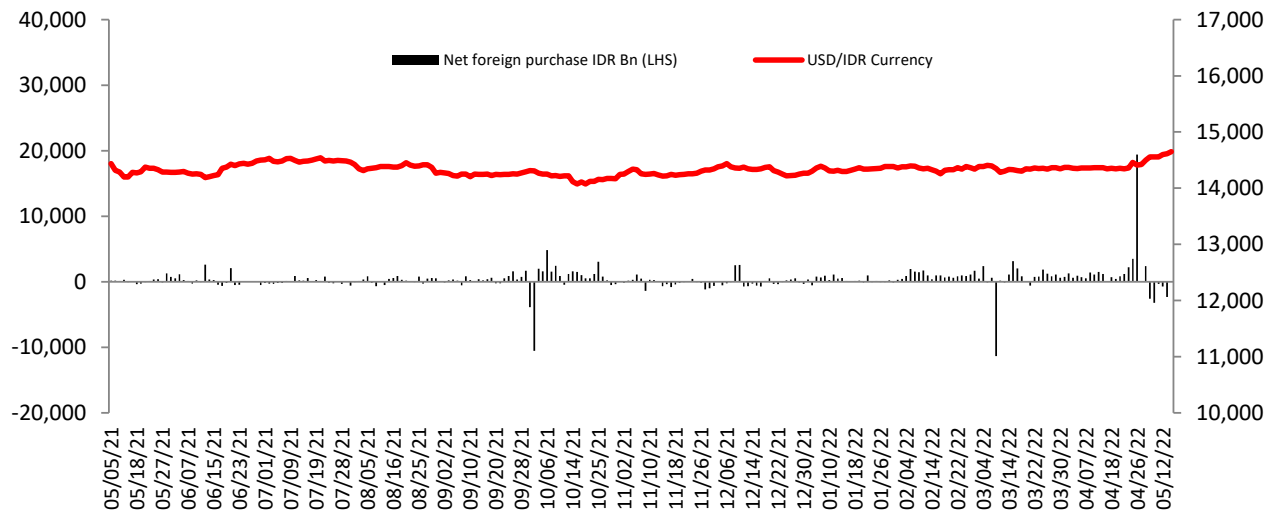
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



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## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code | Closed   | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u>          |                |          |            |            |       |
| FR81                  | FR0081 Govt    | 93.3     | 0.2        | (7.5)      | 5Y    |
| FR82                  | FR0082 Govt    | 93.3     | 0.2        | (7.4)      | 10Y   |
| FR80                  | FR0080 Govt    | 90.0     | (0.5)      |            | 15Y   |
| FR83                  | FR0083 Govt    | 96.4     | 0.3        | (6.1)      | 20Y   |
| <u>Asia Pacific</u>   |                |          |            |            |       |
| Jakarta Composite     | JCI Index      | 6,644.5  | 0.7        | 1.0        |       |
| Thailand              | SET Index      | 1,614.0  | 1.9        | (2.6)      |       |
| Korean Stock Exch.    | KOSPI Index    | 2,620.4  | 0.9        | (12.0)     |       |
| Straight Times        | FSSTI Index    | 3,203.9  | 0.4        | 2.6        |       |
| Kuala Lumpur          | KLCI Index     | 1,548.6  | 0.3        | (1.2)      |       |
| Philippines           | PCOMP Index    | 6,594.7  | 1.4        | (7.4)      |       |
| Nikkei                | NKY Index      | 26,659.8 | 0.4        | (7.4)      |       |
| Hang Seng             | HSI Index      | 20,602.5 | 3.3        | (11.9)     |       |
| MSCI-Asia pacific     | MXAP Index     | 160.5    | 0.3        | (16.9)     |       |
| <u>Global Indices</u> |                |          |            |            |       |
| Dow Jones             | INDU Index     | 32,223.4 | 0.1        | (11.3)     |       |
| S&P 500               | SPX Index      | 4,008.0  | (0.4)      | (15.9)     |       |
| Nasdaq                | CCMP Index     | 11,662.8 | (1.2)      | (25.5)     |       |
| FTSE 100              | UKX Index      | 7,512.7  | 0.6        | 1.7        |       |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Curncy     | 14,650.0 | (0.3)      | (2.7)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 14,615.0 | 0.3        | 2.5        |
| 3 month            | IDSWT3M Index  | 14,617.1 | 0.2        | (2.4)      |
| 6 month            | IDSWT6M Index  | 14,615.5 | 0.3        | (2.4)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 14,649.3 | 0.3        | (2.4)      |
| 6 month            | IDFWT6M Index  | 14,687.7 | 0.2        | (2.1)      |
|                    |                |          |            | (5.5)      |

\*price as of 5/17/2022


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