



FOR PROFESSIONAL INVESTORS - 03/27/2026

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Further Correction

JCI weakened and closed at 7,097 (-67 points or -0.94%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 1.8Tn today and rupiah slightly weakened to IDR 16,965/USD.

Banking stocks were mostly negative as BBNI (-2.5%), BMRI (-1.65%), BBRI (-2.01%), and BBCA (-2.55%) all down, except MEGA (+3.08%). Consumer names were negative as GGRM (-1.77%), ICBP (-2.41%), UNVR (-4.12%), INDF (-1.65%), and KLBF (-2.54%) all retreated. Telco stocks were negative as ISAT (-1.88%), EXCL (-2.75%), and TLKM (-3.79%) all down. Retailer names were negative as ACES (-1.04%), RALS (-7.56%), AMRT (-0.34%), and MAPI (-3.54%) all weakened. Other movers were ENRG (+12.54%), DSNG (+4.58%), GIAA (-7.14%), and INCO (-4.46%).

The government intends to roll out stimulus to cushion the economic shock from the surge in crude oil prices, triggered by the escalation of the US-Israel conflict with Iran. This stimulus has been discussed at the ministerial level within the Red and White Cabinet. From a fiscal perspective, the government is currently calculating potential budget efficiencies in ministries and institutions, estimated at Rp 80tn, on top of the Rp 40tn from the free lunch program.

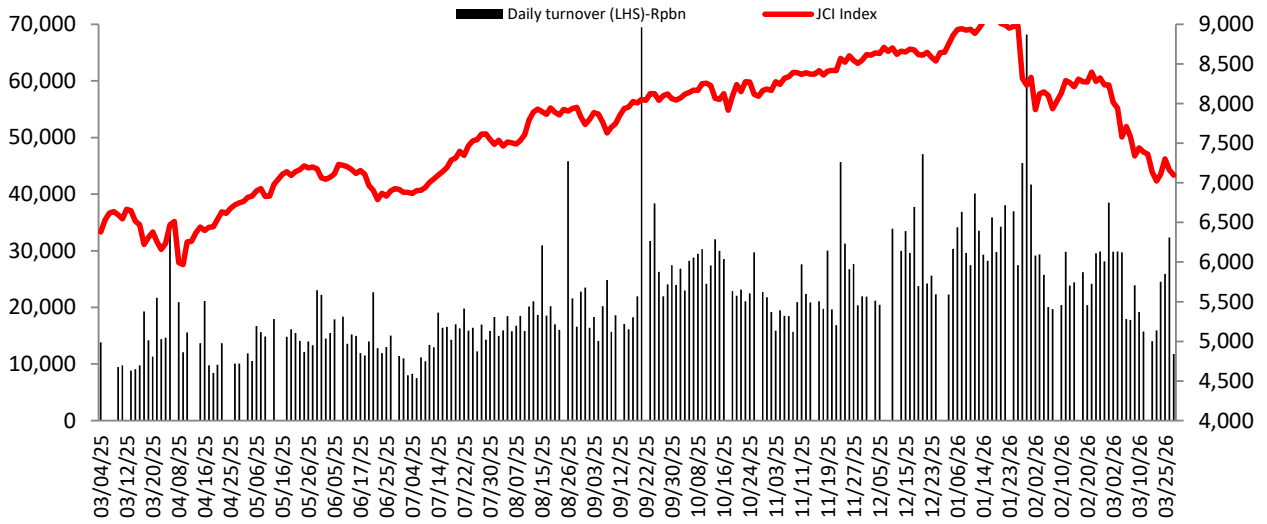
### BOND MARKET

#### Defensive Tone

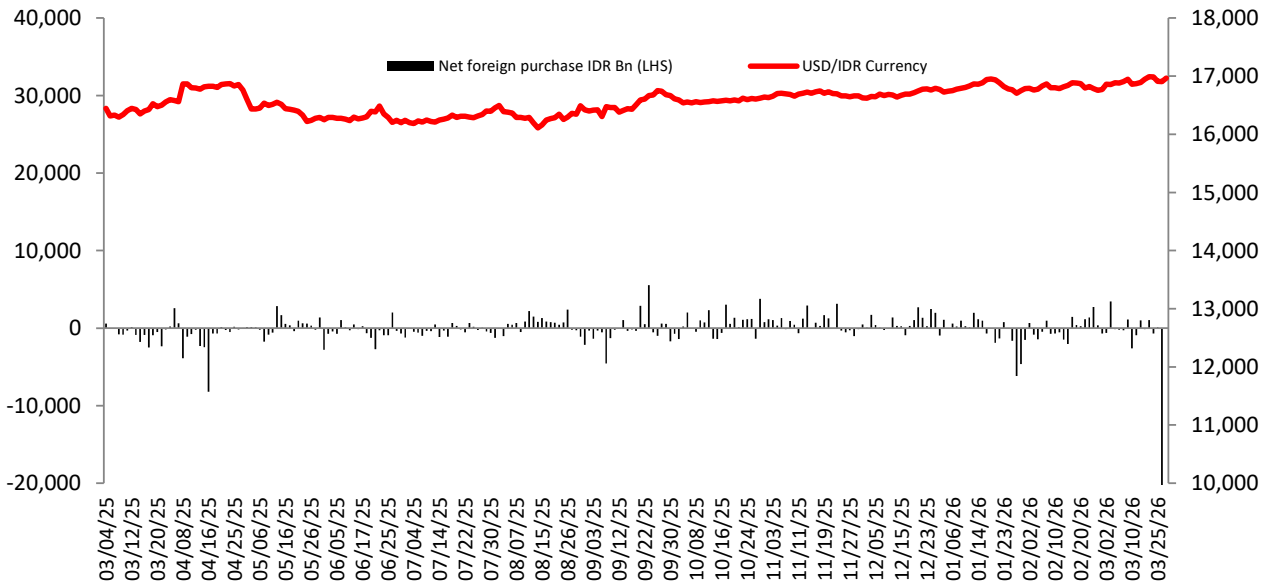
Indonesia bond market was relatively calm today, with only limited trades observed amid light volumes. Thin liquidity kept market participants defensive, especially as the 10Y UST yield crept higher to 4.46% and Rupiah closed weaker at 16.980. Potential of additional supply next week hindered bidders from putting aggressive. There will be fresh supply next week as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 36Tn issuance target (vs prev. IDR 33Tn).

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	99.3	0.0	(1.0)	5Y
FR91	FR0091 Govt	98.1	0.1	(4.4)	10Y
FR93	FR0093 Govt	95.9	(0.0)	(5.5)	15Y
FR92	FR0092 Govt	101.6	(0.0)	(4.5)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.9	(0.0)	(0.3)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	(0.0)	(3.7)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	0.3	(1.7)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,097.1	(0.9)	(17.9)	
Thailand	SET Index	1,447.4	0.3	14.9	
Korean Stock Exch.	KOSPI Index	5,438.9	(0.4)	29.1	
Straight Times	FSSTI Index	4,901.7	0.3	5.5	
Kuala Lumpur	KLCI Index	1,712.7	0.1	1.9	
Philippines	PCOMP Index	5,972.8	(0.2)	(1.3)	
Nikkei	NKY Index	53,373.1	(0.4)	6.0	
Hang Seng	HSI Index	24,951.9	0.4	(2.6)	
MSCI-Asia pacific	MXAP Index	235.7	(1.2)	3.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	45,960.1	(1.0)	(4.4)	
S&P 500	SPX Index	6,477.2	(1.7)	(5.4)	
Nasdaq	CCMP Index	21,408.1	(2.4)	(7.9)	
FTSE 100	UKX Index	9,916.3	(0.6)	(0.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,965.0	(0.4)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,900.0	(0.5)	1.0
3 month	IDSWT3M Index	16,904.3	0.0	(1.2)
6 month	IDSWT6M Index	16,900.4	(0.0)	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,912.4	(0.1)	(1.1)
6 month	IDFWT6M Index	16,974.8	0.1	(1.2)

\*price as of 3/26/2026

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